



---

## News Release

**Investor Contact:** Jerry L. Johnson  
**Senior Vice President – Strategy, Corporate  
Development and Investor Relations**

**Phone:** 704-731-1527

**Email:** [investor.relations@enproindustries.com](mailto:investor.relations@enproindustries.com)

**EnPro Industries, Inc.**  
5605 Carnegie Boulevard  
Charlotte, North Carolina 28209-4674  
Phone: 704-731-1500  
Fax: 704-731-1511  
[www.enproindustries.com](http://www.enproindustries.com)

### **EnPro Announces Completion of Sale of GGB’s Bushing Block Business**

CHARLOTTE, N.C., December 1, 2020 -- EnPro Industries, Inc. (NYSE: NPO), a leading technology company using materials science to push boundaries in semiconductor, life sciences, and other technology-enabled sectors, today announced that it has completed the sale of its GGB bushing block business located in Dieuze, France to Melma Group. EnPro communicated its intent to exit this business on June 18, 2020 and during the third quarter identified a buyer to purchase the business.

“After announcing the exit of GGB’s bushing block business in June, we are pleased to have received an offer from Melma Group to purchase and continue operating the business. This transaction represents a positive outcome for all stakeholders as it preserves the jobs of our former team members, mitigates customer disruptions, and supports progress toward reshaping our portfolio,” said Marvin Riley, President and Chief Executive Officer.

The completion of this transaction is consistent with EnPro’s strategy to focus its portfolio on materials science-based businesses with leading technologies, compelling margins, strong cash flow, and high levels of recurring revenue that serve markets with favorable secular tailwinds. The company will continue to apply the EnPro Operating System to enable continuous improvement and allocate capital, organically and inorganically, to drive growth in businesses with these characteristics with the goal of maximizing long-term shareholder returns.

Oneida Associes served as exclusive transaction advisory firm to EnPro, and Fiducial Legal by Lamy served as legal counsel.

#### **About EnPro**

EnPro is a leading technology company using materials science to push the boundaries of the semiconductor, life sciences, and other technology-enabled sectors. For more information about EnPro, visit the company’s website at <http://www.enproindustries.com>.

#### **About Melma Group**

Melma Group is an industrial group, headquartered in France with operations in France and Germany, with casting, boilermaking and machining capabilities.

#### **Forward-Looking Statements**

Statements in this press release that express a belief, expectation or intention, as well as those that are not historical fact, are forward-looking statements under the Private Securities Litigation Reform Act of 1995. They involve a number of risks and uncertainties that may cause actual events and results to differ materially from such forward-looking statements. These risks and uncertainties include, but are not limited to: impacts from the COVID-19 pandemic and governmental responses to limit the further spread of COVID-19, including impacts on the company’s operations, and the operations and businesses of its customers and vendors, including whether the company’s operations and those of its customers and

vendors will continue to be treated as “essential” operations under government orders restricting business activities or, even if so treated, whether site-specific health and safety concerns might otherwise require certain of the company’s operations to be halted for some period of time; uncertainty with respect to the duration and severity of these impacts from the COVID-19 pandemic, including impacts on the general economy and the markets served by the company’s customers; the extent to which the impacts from the COVID-19 pandemic could result in a reduction in demand for the company’s products and services, which could also result in asset impairment charges, including for goodwill; other economic conditions in the markets served by EnPro’s businesses and those of its customers, some of which are cyclical and experience periodic downturns and disruptions, such as the recent disruptions in the pricing of oil and gas; prices and availability of its raw materials; the impact of fluctuations in relevant foreign currency exchange rates; unanticipated delays or problems in introducing new products; announcements by competitors of new products, services or technological innovations; changes in pricing policies or the pricing policies of competitors; and the amount of any payments required to satisfy contingent liabilities related to discontinued operations and the discontinued operations of its predecessors, including liabilities for certain products, environmental matters, employee benefit obligations and other matters. EnPro’s filings with the Securities and Exchange Commission, including its most recent Form 10-K and Form 10-Q, describe these and other risks and uncertainties in more detail. EnPro does not undertake to update any forward-looking statements made in this press release to reflect any change in management’s expectations or any change in the assumptions or circumstances on which such statements are based.