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EnPro Industries Announces Expiration of Exchange Offer for Its Unregistered 5.75% Senior Notes Due 2026

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Terms:

Financial [1] EnPro Industries [2] exchange offer [3] NPO [4] senior notes [5]

Dateline City:
CHARLOTTE, N.C.

CHARLOTTE, N.C.--(BUSINESS WIRE [6])--EnPro Industries, Inc. (NYSE: NPO) today announced the expiration of its offer to exchange up to $350 million of 5.75% Senior Notes due 2026 (the "New Notes"), which have been registered under the Securities Act of 1933, as amended, for its outstanding unregistered 5.75% Senior Notes due 2026 issued on October 17, 2018 (the "Original Notes") (CUSIP Nos. 29355X AF4 and U29300 AC1). The exchange offer, which commenced on April 10, 2019, expired at 5:00 p.m., New York City time, on May 9, 2019 (the "expiration time").

As of the expiration time, $346,500,000 aggregate principal amount of outstanding Original Notes had been validly tendered for exchange and not withdrawn. The Company has accepted all Original Notes validly tendered and not withdrawn. Settlement of the exchange offer is expected to occur on Tuesday, May 14, 2019.

The Company conducted the exchange offer to satisfy its obligations under the terms of registration rights agreement entered into in connection with the sale of the Original Notes completed on October 18, 2018 and does not represent a new financing transaction. The Company will not receive any proceeds from the exchange offer. The terms of the New Notes are substantially identical to those of the Original Notes, except that certain transfer restrictions, registration rights and additional interest provisions related to the registration rights applicable to the Original Notes do not apply to the New Notes.

This news release is for informational purposes only and is not an offer to buy or the solicitation of an offer to sell any securities of EnPro Industries, Inc. The exchange offer was made only pursuant to the exchange offer documents, including the prospectus and the letter of transmittal that have been distributed to holders of the Original Notes and filed with the Securities and Exchange Commission.

About EnPro Industries

EnPro Industries, Inc. is a leader in sealing products, metal polymer and filament wound bearings, components and service for reciprocating compressors, diesel and dual-fuel engines and other engineered products for use in critical applications by industries worldwide. For more information about EnPro, visit the company's website at http://www.enproindustries.com [7].

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English

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Ticker Slug:

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