Second Quarter 2026 Earnings Review

August 4, 2026

ENPRO

Forward-Looking Statements

Statements in this presentation that express a belief, expectation, or intention, including increased 2026 guidance and other statements that are not historical fact, are forward-looking statements under the Private Securities Litigation Reform Act of 1995. They involve a number of risks and uncertainties that may cause actual events and results to differ materially from such forward-looking statements. These risks and uncertainties include, but are not limited to: economic conditions in the markets served by the company's businesses and the businesses of its customers, some of which are cyclical and experience periodic downturns and may be affected by the imposition or threat of imposition of tariffs; the impact of geopolitical activity on those markets and the global economy, including instabilities associated with the armed conflicts in the Middle East region, and impacts on shipping in that region, and in Ukraine and any conflict or threat of conflict that may affect Taiwan; uncertainties with respect to the imposition, or threat of imposition, of government tariffs, embargoes and other trade protection measures, such as "anti-dumping" duties applicable to classes of products, and import or export licensing requirements, as well as the imposition of trade sanctions against a class of products imported from or sold and exported to, or the loss of "normal trade relations" status with, countries in which the company conducts business, could significantly increase the company's cost of products or otherwise reduce its sales and harm its business; uncertainties with respect to prices and availability of raw materials, including as a result of instabilities from geopolitical conflicts and the imposition of tariffs; uncertainties with respect to the company's ability to achieve anticipated growth within the semiconductor, life sciences, and other technology-enabled markets, including uncertainties with respect to the timing of completion of the Arizona facility; the impact of fluctuations in relevant foreign currency exchange rates or unanticipated increases in applicable interest rates; unanticipated delays or problems in introducing new products; the impact from any pending or potential labor disputes; announcements by competitors of new products, services or technological innovations; changes in the company's pricing policies or the pricing policies of its competitors; risks related to the reliance of the Advanced Surface Technologies segment on a small number of significant customers and the geographic concentration of those customers; uncertainties with respect to the company's ability to identify and complete business acquisitions consistent with its strategy and to successfully integrate any businesses that it acquires; and uncertainties with respect to the amount of any payments required to satisfy contingent liabilities, including those related to discontinued operations, other divested businesses and discontinued operations of the company's predecessors, including liabilities for certain products, environmental matters, employee benefit and statutory severance obligations and other matters. Enpro's filings with the Securities and Exchange Commission, including its most recent Form 10-K and Form 10-Q reports, describe these and other risks and uncertainties in more detail. Enpro does not undertake to update any forward-looking statements made in this presentation to reflect any change in management's expectations or any change in the assumptions or circumstances on which such statements are based.

Full-year guidance is subject to the risks and uncertainties discussed above and specifically excludes changes in the number of shares outstanding, impacts from future acquisitions, dispositions and related transaction costs, restructuring costs and the impact of changes in foreign exchange rates, in each case subsequent to June 30, 2026, and any incremental impact on demands and costs arising from tariffs announced, or trade tensions arising, subsequent to August 3, 2026.

This presentation also contains certain non-GAAP financial measures (*) as defined by the Securities and Exchange Commission. A reconciliation of historical non-GAAP measures to the most directly comparable GAAP equivalents is included as an appendix to this presentation. Adjusted EBITDA and adjusted diluted earnings per share anticipated for the full-year 2026 are calculated in a manner consistent with the historical presentation of these measures in the appendix. Because of the forward-looking nature of these estimates, it is impractical to present quantitative reconciliations of such measures to comparable GAAP measures, and accordingly no such GAAP measures are presented.

Second Quarter 2026 Highlights

Eric Vaillancourt

President & Chief Executive Officer

ENPRO

Enpro 3.0 Strategy Update

Enpro 3.0 Goals

- **Organic** revenue **growth** of 10.9%, above high-end of long-term range
- **Strong profitability**, 25.6%, while supporting growth initiatives
- Allocating 2/3 of **capital expenditures** toward **growth** and **efficiency**
- Pursuing **value-creating M&A** without the use of excess leverage
- Delivering total **shareholder returns** above premium peers
- Achieving and maintaining a **premium valuation** reflective of quality and durability of **franchise**

Strong 2Q:26 Results

↑ **17.6%**
Organic sales up 10.9%

↑ **23.2%**
Adjusted DEPS* to
$2.50

25.6%
Adjusted EBITDA* margin, including growth investments

Excellent execution on commercial, strategic and operational objectives, along with continued growth investment

Strong free cash flow and ample **liquidity** for reinvestment in organic **growth** opportunities and **strategic M&A**

YTD Free cash flow up 16% to over $61M, while capital expenditures increased 45%

Strategic Focus

- Remain **focused on leading-edge critical products and solutions,** with high-margins, strong cash flow and recurring/aftermarket revenue exposure
- Continue to **invest in our best organic growth opportunities,** while selectively pursuing **acquisitions** that fit our disciplined strategic and financial criteria
- **Maximize shareholder returns** by investing in long-term growth with responsible capital allocation
- Accelerate **personal** and **professional growth** of our colleagues

* Non-GAAP measure; refer to appendix for reconciliation to GAAP.

Overview of Financial Results

Joe Bruderek

Executive Vice President & Chief Financial Officer

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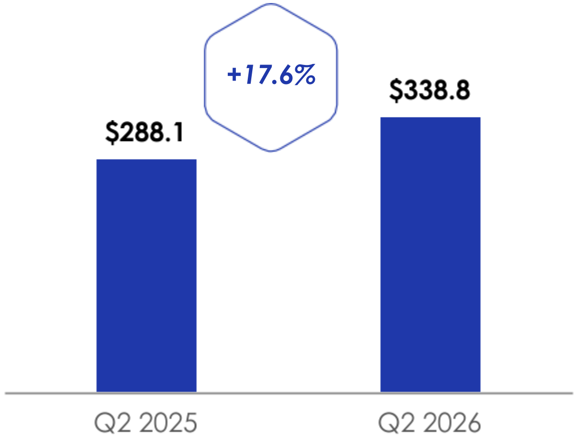
Second Quarter 2026 Financial Performance

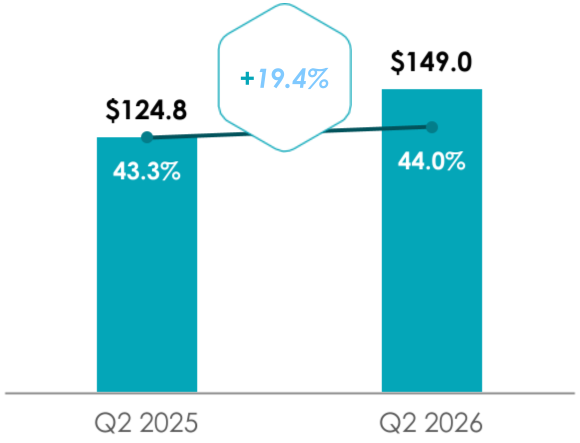
$ in millions, except per share data

Sales



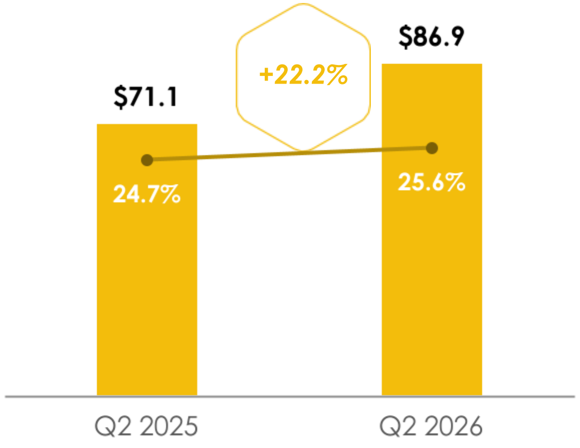
- Strong demand for semiconductor products and solutions, double-digit growth in domestic general industrial markets, and strength in aerospace and compositional analysis applications, as well as strategic pricing, more than offset slow North American commercial vehicle demand
- Organic sales increased 10.9% year over year

Gross Profit & Margin



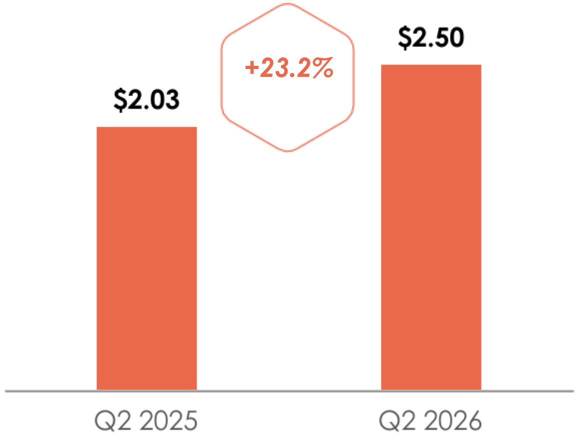
- Gross margin expansion driven primarily by improved operating leverage in AST and mix contributions from our leading-edge semiconductor solutions and optical coatings

Adjusted EBITDA* & Margin*



- Adjusted EBITDA* of $86.9 million increased 22.2% over the prior-year period, driven by higher sales and offset in part by increased operating expenses supporting growth
- Adjusted EBITDA margin* of 25.6%, increased 90 bps

Adjusted Diluted EPS*



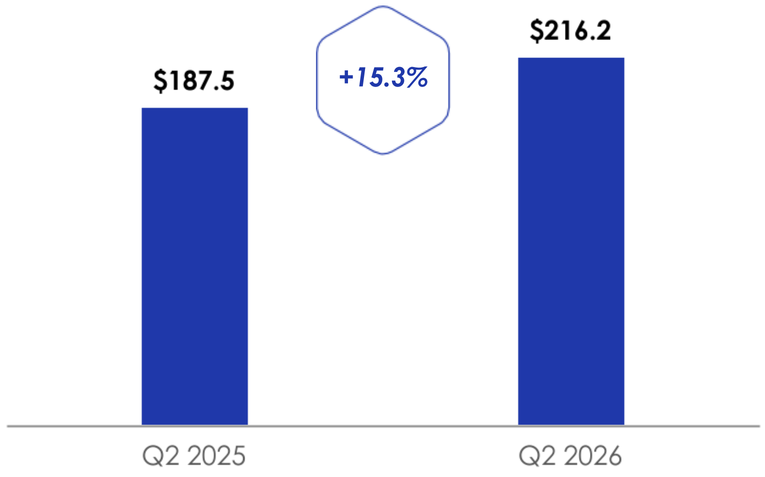
- Adjusted diluted earnings per share of $2.50 increased 23.2% compared to the prior-year period driven by the factors impacting adjusted EBITDA

* Non-GAAP measure; refer to appendix for reconciliation to GAAP.

Sealing Technologies – Second Quarter 2026 Performance

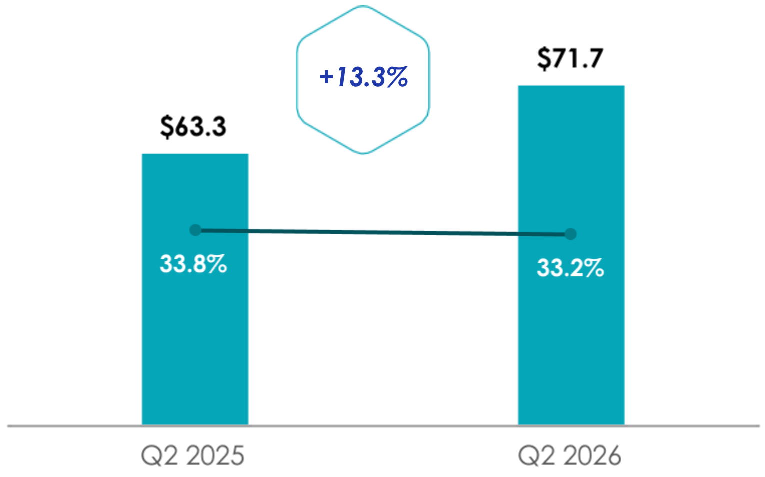
$ in millions

Sales



- Sales increase driven by strength in aerospace solutions, double-digit growth in domestic general industrial markets, solid demand growth for compositional analysis applications, as well as strategic pricing initiatives
- Partially offset by continued soft demand in commercial vehicle markets and slow European general industrial and food and biopharmaceutical demand
- Organic sales increased 5.0%

Adjusted EBITDA & Margin

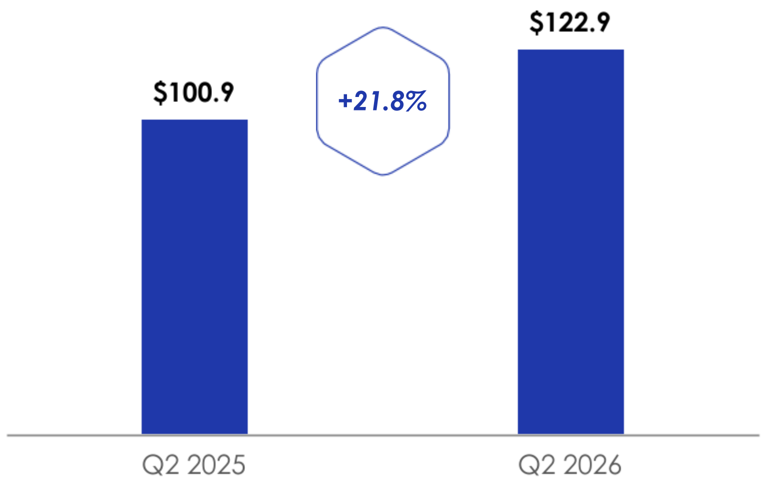


- Adjusted segment EBITDA of $71.7 million increased 13.3% compared to the prior-year period
- Adjusted segment EBITDA margin remained strong at 33.2% driven by operating investments tied to growth initiatives and continued weakness in commercial vehicle

Advanced Surface Technologies – Second Quarter 2026 Performance

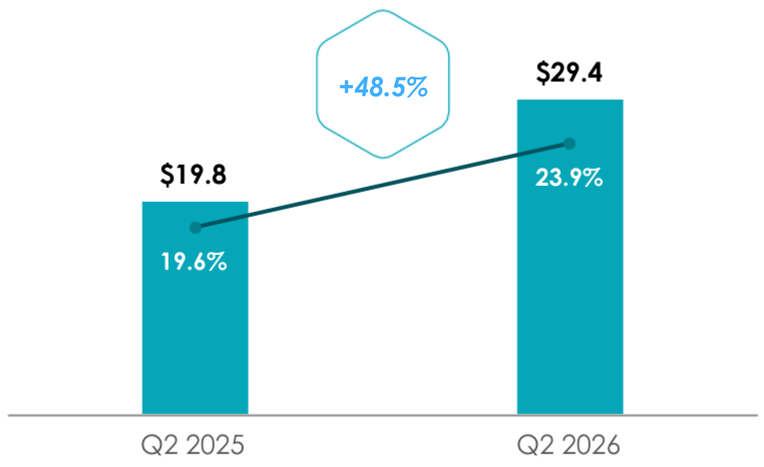
$ in millions

Sales



- Sales increase driven primarily by strong performance in leading-edge precision cleaning solutions and healthy demand for semiconductor capital equipment
- Organic sales increased 21.8%

Adjusted EBITDA & Margin



- Adjusted segment EBITDA increase driven primarily by strong sales growth and fixed cost absorption.
- Adjusted segment EBITDA increased 48.5% year-on-year organically
- Growth investments in semiconductor for capacity expansion in the United States and Taiwan continue

Balance Sheet, Cash Flow & Capital Allocation

$ in millions

Net Leverage

Reported June 30, 2026

Revolver	$	130
Senior Notes[1]	$	450
Gross Debt	$	580
Cash and Cash Equivalents	$	77
Net Debt	$	503

Commentary

- Strong balance sheet; ample liquidity consisting of $77.0M in cash and $660.2M[2] available under revolver
- Free cash flow* for the six months ended June 30, 2026 was $61.4M, up from $52.8M from the prior year
- Paid $13.8M in dividends for the six months ended June 30, 2026
- Strong balance sheet position enables us to invest in the growth opportunities and pursue capability-expanding acquisitions that meet our rigorous strategic and financial criteria

[1] Outstanding balance of debt instrument.
[2] The $660.2M available for borrowing under revolver is net of outstanding borrowings and letters of credit totaling $139.8M.
* Non-GAAP measure; refer to appendix for reconciliation to GAAP.

2026 Guidance Increase

	2026 Guidance (as of August 4, 2026)	Prior 2026 Guidance (as of May 5, 2026)
Revenue Growth[1]	14% to 16%	10% to 14%
Adjusted EBITDA*[1]	$330M – $340M	$315M – $330M
Adjusted Diluted EPS*[1][2]	$9.30 – $9.80	$8.85 – $9.50

Assumptions

~$109M-$111M
Depreciation and Amortization[2]

~$60-65M
Capital Expenditures
(~$50M previously)

~$32M-$34M
Net Interest Expense

25%
Normalized Tax Rate

[1] Full-year guidance is subject to the risks and uncertainties described above and excludes changes in the number of shares outstanding, impacts from future acquisitions, dispositions and related transaction costs, restructuring costs, and the impact of foreign exchange rate changes, in each case, subsequent to the end of the first quarter, any incremental impact on demand and costs arising from tariffs announced, or trade tensions arising, subsequent to August 3, 2026.
[2] Amortization of acquisition-related intangible assets of $81 million excluded from the calculation of adjusted diluted EPS.

Closing Comments

Eric Vaillancourt
President & Chief Executive Officer

Q&A

Appendix

Enpro (NYSE: NPO) | Attractive Portfolio of Businesses

Company Overview	
Headquarters	**Charlotte, NC**
Primary Manufacturing Facilities	**15**
Global Employees	**~4,200**

Financial Overview	
Market-Cap[1]	**~$7.0B**
LTM Revenue[3]	**$1.2B**
LTM Adj. EBITDA (Margin)[2,3]	**$302M (24.7%)**
LTM Aftermarket Rev. %	**53%**
Dividend Yield[1]	**0.4%**

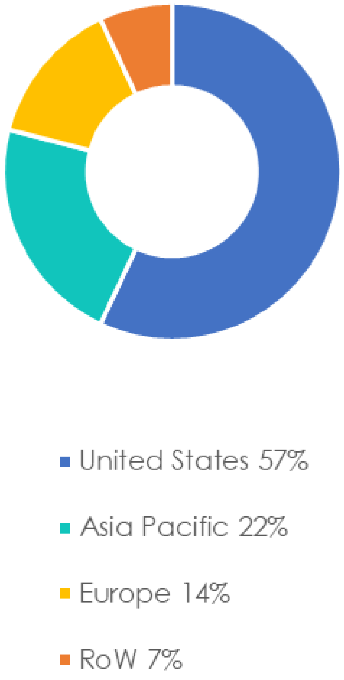
[1] As of 8/3/26; [2] Refer to appendix for Non-GAAP reconciliation; [3] As of 06/30/2026;

LTM Revenue Contribution as of June 30, 2026

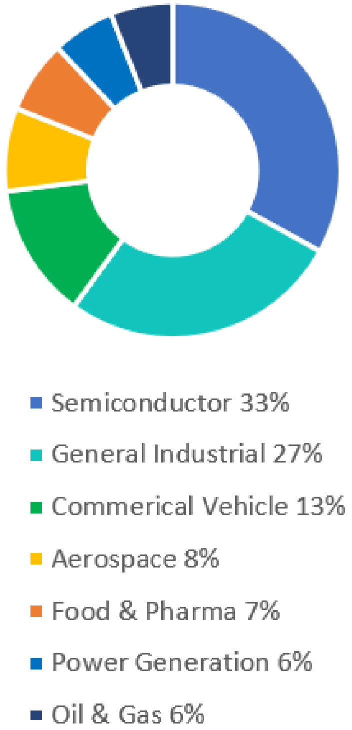
Sales by Segment

Sales by Channel

Sales by Geography



Sales by Market



Reconciliation of LTM Results

Enpro Inc. ($ in millions)	Revenue	Adjusted EBITDA	Adjusted EBITDA Margin
Six Months Ended June 30, 2026	$ 641.8	$ 163.3	25.4%
Plus:			
Year Ended December 31, 2025	1,143.3	277.6	24.3%
Less:			
Six Months Ended June 30, 2025	561.3	138.9	24.7%
LTM Ended June 30, 2026	$ 1,223.8	$ 302.0	24.7%

Consolidated Adjusted EBITDA (1/2)

For the Year Ended December 31, 2025
(In Millions)

		2025
Net income	$	40.5
Adjustments to arrive at earnings before interest, income taxes, depreciation, amortization, and other selected items ("Adjusted EBITDA"):		
Interest expense, net		28.2
Income tax expense		17.1
Depreciation and amortization expense		102.8
Restructuring and impairment expense		2.5
Environmental reserve adjustments		5.6
Costs associated with previously disposed businesses		2.3
Acquisition expenses		8.5
Pension income (non-service cost)		2.6
Amortization of the fair value adjustment to acquisition date inventory		2.2
Loss on extinguishment of debt		1.7
Foreign exchange losses related to the divestiture of a discontinued operation		0.4
Long-term promissory note reserve[1]		(4.5)
Loss on pension settlement[2]		67.2
Other		0.5
Adjusted EBITDA	$	277.6

[1]We received a long-term promissory note in connection to the sale of a divested business. As part of our regular review of the note, in the first quarter of 2024, we concluded a reserve was needed for expected future credit losses. In the fourth quarter of 2025, the obligor of the note refinanced all of its long-term debt, which led to the repayment of the note in full, and a recovery of the corresponding loss.

[2] The termination and settlement process for our defined benefit pension plan in the United States was substantially completed in the fourth quarter of 2025, resulting in the recognition of a non-cash settlement loss to recognize actuarial losses previously deferred in accumulated other comprehensive income on our consolidated balance sheet.

Consolidated Adjusted EBITDA (2/2)

For the Quarters and Six Months Ended June 30, 2026 and 2025

(In Millions)	Quarters Ended June 30, 2026	Quarters Ended June 30, 2025	Six Months Ended June 30, 2026	Six Months Ended June 30, 2025
Net income	$ 27.1	$ 26.4	$ 54.5	$ 50.9
Adjustments to arrive at earnings before interest, income taxes, depreciation, amortization, and other selected items ("Adjusted EBITDA"):				
Interest expense, net	8.3	7.5	17.1	15.5
Income tax expense	5.8	9.1	12.3	16.9
Depreciation and amortization expense	27.1	25.2	54.6	50.4
Restructuring expense (income), net	1.5	(0.1)	2.7	0.6
Environmental reserve adjustments	16.1	—	16.1	—
Costs associated with previously disposed businesses	0.1	0.4	0.7	0.6
Acquisition expenses	0.4	0.3	1.4	0.5
Pension expense - non-service cost	0.1	0.8	0.3	1.6
Amortization of the fair value adjustment to acquisition date inventory	0.1	—	3.3	—
Loss on extinguishment of debt	—	1.7	—	1.7
Reversal of an indemnification asset receivable[1]	0.9	0.5	0.9	0.5
Gain on pension settlement[2]	(0.9)	—	(0.9)	—
Other	0.3	(0.7)	0.3	(0.3)
Adjusted EBITDA	$ 86.9	$ 71.1	$ 163.3	$ 138.9

[1]In connection with the acquisition of LeanTeq in 2019, we recognized a liability for uncertain tax positions and a related indemnification asset for the portion of that liability recoverable from the seller. We determined the statute of limitations expired on some of the uncertain tax positions in 2026 and, accordingly, removed a portion of the liability and receivable. The release of the related liability was recorded as part of our tax expense for quarter and six months ended June 30, 2026 and the reversal of the related receivable was recorded as an expense in other non-operating income (expense) on our consolidated statement of operations.

[2]The termination and settlement process for our defined benefit pension plan in the United States was substantially completed in the fourth quarter of 2025, resulting in the recognition of a non-cash settlement loss to recognize actuarial losses previously deferred in accumulated other comprehensive income on our consolidated balance sheet. In the second quarter of 2026, the annuity purchase to terminate the plan was finalized, which resulted in funds being credited back to residual pension assets. This resulted in a partial offset to the settlement loss recorded in 2025.

Segment Information (1/2)

For the Quarters and Six Months Ended June 30, 2026 and 2025
(In Millions)

Sales

	Quarters Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Sealing Technologies	$ 216.2	$ 187.5	$ 415.2	$ 367.1
Advanced Surface Technologies	122.9	100.9	227.1	194.7
	339.1	288.4	642.3	561.8
Less: intersegment sales	(0.3)	(0.3)	(0.5)	(0.5)
	$ 338.8	$ 288.1	$ 641.8	$ 561.3

Net income	$ 27.1	$ 26.4	$ 54.5	$ 50.9

Earnings before interest, income taxes, depreciation, amortization and other selected items (Adjusted Segment EBITDA)

	Quarters Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Sealing Technologies	$ 71.7	$ 63.3	$ 136.3	$ 122.0
Advanced Surface Technologies	29.4	19.8	53.7	40.3
	$ 101.1	$ 83.1	$ 190.0	$ 162.3

Adjusted Segment EBITDA Margin

	Quarters Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Sealing Technologies	33.2 %	33.8 %	32.8 %	33.2 %
Advanced Surface Technologies	23.9 %	19.6 %	23.6 %	20.7 %
	29.8 %	28.8 %	29.6 %	28.9 %

Reconciliation of Income, Net of Tax to Adjusted Segment EBITDA

	Quarters Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Net income	$ 27.1	$ 26.4	$ 54.5	$ 50.9
Income tax expense	(5.8)	(9.1)	(12.3)	(16.9)
Income before income taxes	32.9	35.5	66.8	67.8
Acquisition expenses	0.4	0.3	1.4	0.5
Amortization of the fair value adjustment to acquisition date inventory	0.1	—	3.3	—
Restructuring expense (income), net	0.1	(0.2)	0.1	0.5
Depreciation and amortization expense	27.1	25.2	54.6	50.4
Corporate expenses	15.7	12.1	29.4	23.4
Interest expense, net	8.3	7.5	17.1	15.5
Other expense	16.5	2.7	17.3	4.2
Adjusted Segment EBITDA	$ 101.1	$ 83.1	$ 190.0	$ 162.3

Adjusted segment EBITDA is total segment revenue reduced by operating expenses and other costs identifiable with the segment, excluding acquisition expenses, restructuring and impairment expense, amortization of the fair value adjustment to acquisition date inventory, and depreciation and amortization.

Restructuring expense (income), net in the table above for the quarter and six months ended June 30, 2025 includes income related to gains on the sale of fixed assets as a result of restructuring actions.

Corporate expenses include general corporate administrative costs. Corporate expenses also include $1.5 million and $2.7 million of restructuring expense for the quarters and six months ended June 30, 2026, respectively. Non-operating expenses not directly attributable to the segments, corporate expenses, net interest expense, and income taxes are not included in the computation of adjusted segment EBITDA. The accounting policies of the reportable segments are the same as those for the Company.

Segment Information (2/2)

For the Quarters and Six Months Ended June 30, 2026 and 2025
(In Millions)

	Quarter Ended June 30, 2026		
	Sealing Technologies	Advanced Surface Technologies	Total Segments
Acquisition and divestiture expenses	$ 0.4	$ —	$ 0.4
Amortization of the fair value adjustment to acquisition date inventory	$ 0.1	$ —	$ 0.1
Restructuring expense	$ 0.1	$ —	$ 0.1
Depreciation and amortization expense	$ 10.6	$ 16.5	$ 27.1

	Quarter Ended June 30, 2025		
	Sealing Technologies	Advanced Surface Technologies	Total Segments
Acquisition expenses	$ 0.3	$ —	$ 0.3
Restructuring expense (income), net	$ (0.4)	$ 0.2	$ (0.2)
Depreciation and amortization expense	$ 8.3	$ 16.9	$ 25.2

	Six Months Ended June 30, 2026		
	Sealing Technologies	Advanced Surface Technologies	Total Segments
Acquisition expenses	$ 1.4	$ —	$ 1.4
Amortization of the fair value adjustment to acquisition date inventory	$ 3.3	$ —	$ 3.3
Restructuring expense	$ 0.1	$ —	$ 0.1
Depreciation and amortization expense	$ 21.8	$ 32.8	$ 54.6

	Six Months Ended June 30, 2025		
	Sealing Technologies	Advanced Surface Technologies	Total Segments
Acquisition expenses	$ 0.5	$ —	$ 0.5
Restructuring expense (income), net	$ (0.4)	$ 0.9	$ 0.5
Depreciation and amortization expense	$ 16.5	$ 33.9	$ 50.4

Consolidated Adjusted Net Income

(In Millions, Except Per Share Data)	Quarters Ended June 30,					
	2026			2025		
	$	Average common shares outstanding, diluted	Per Share	$	Average common shared outstanding, diluted	Per Share
Net income	$ 27.1	21.4	$ 1.27	$ 26.4	21.2	$ 1.25
Income tax expense	5.8			9.1		
Income before income taxes	32.9			35.5		
Adjustments from selling, general, and administrative:						
Acquisition expenses	0.4			0.3		
Amortization of acquisition-related intangible assets	19.9			19.1		
Adjustments from other operating expense and cost of sales:						
Restructuring expense (income), net	1.5			(0.1)		
Amortization of the fair value adjustment to acquisition date inventory	0.1			—		
Adjustments from other non-operating expense:						
Environmental reserve adjustments	16.1			—		
Costs associated with previously disposed businesses	0.1			0.4		
Pension expense - non-service cost	0.1			0.8		
Loss on extinguishment of debt	—			1.7		
Reversal of an indemnification asset receivable[1]	0.9			0.5		
Gain on pension settlement[2]	(0.9)			—		
Other adjustments:						
Other	0.3			(0.7)		
Adjusted income before income taxes	71.4			57.5		
Adjusted income tax expense	(17.9)			(14.4)		
Adjusted net income	$ 53.5	21.4	$ 2.50 [3]	$ 43.1	21.2	$ 2.03 [3]

(In Millions, Except Per Share Data)	Six Months Ended June 30,					
	2026			2025		
	$	Average common shares outstanding, diluted	Per Share	$	Average common shared outstanding, diluted	Per Share
Net income	$ 54.5	21.4	$ 2.55	$ 50.9	21.2	$ 2.40
Income tax expense	12.3			16.9		
Income before income taxes	66.8			67.8		
Adjustments from selling, general, and administrative:						
Acquisition expenses	1.4			0.5		
Amortization of acquisition-related intangible assets	40.6			38.1		
Adjustments from other operating expense and cost of sales:						
Restructuring expense (income), net	2.7			0.6		
Amortization of the fair value adjustment to acquisition date inventory	3.3			—		
Adjustments from other non-operating expense:						
Environmental reserve adjustments	16.1			—		
Costs associated with previously disposed businesses	0.7			0.6		
Pension expense - non-service cost	0.3			1.6		
Loss on extinguishment of debt	—			1.7		
Reversal of an indemnification asset receivable[1]	0.9			0.5		
Gain on pension settlement[2]	(0.9)			—		
Other adjustments:						
Other	0.3			(0.3)		
Adjusted income before income taxes	132.2			111.1		
Adjusted income tax expense	(33.1)			(27.7)		
Adjusted net income	$ 99.1	21.4	$ 4.64 [3]	$ 83.4	21.2	$ 3.93 [3]

Management of the Company believes that it would be helpful to the readers of the financial statements to understand the impact of certain selected items on the Company's reported income and diluted earnings per share, including items that may recur from time to time. The items adjusted for in this schedule are those that are excluded by management in budgeting or projecting for performance in future periods, as they typically relate to events specific to the period in which they occur. This presentation enables readers to better compare Enpro Inc. to other diversified industrial technology companies that do not incur the sporadic impact of restructuring activities, costs associated with previously disposed of businesses, acquisitions, or other selected items.

Management acknowledges that there are many items that impact a company's reported results and this list is not intended to present all items that may have impacted these results.
Other adjustments are included in selling, general, and administrative, cost of sales, and other operating expenses on the consolidated statements of operations.

The adjusted income tax expense presented above is calculated using a normalized company-wide effective tax rate excluding discrete items of 25.0%. Per share amounts were calculated by dividing by the weighted-average shares of diluted common stock outstanding during the periods.

[1]In connection with the acquisition of LeanTeq in 2019, we recognized a liability for uncertain tax positions and a related indemnification asset for the portion of that liability recoverable from the seller. We determined the statute of limitations expired on some of the uncertain tax positions in 2026 and, accordingly, removed a portion of the liability and receivable. The release of the related liability was recorded as part of our tax expense for quarter and six months ended June 30, 2026 and the reversal of the related receivable was recorded as an expense in other non-operating income (expense) on our consolidated statement of operations.

[2]The termination and settlement process for our defined benefit pension plan in the United States was substantially completed in the fourth quarter of 2025, resulting in the recognition of a non-cash settlement loss to recognize actuarial losses previously deferred in accumulated other comprehensive income on our consolidated balance sheet. In the second quarter of 2026, the annuity purchase to terminate the plan was finalized, which resulted in funds being credited back to residual pension assets. This resulted in a partial offset to the settlement loss recorded in 2025.

[3]Adjusted diluted earnings per share, which amounts were calculated by dividing by the weighted-average shares of diluted common stock outstanding during the periods.

Free Cash Flow

(In Millions)

Free Cash Flow - Six Months Ended June 30, 2026		
Net cash provided by operating activities	$	90.9
Purchases of property, plant, and equipment		(27.8)
Payments for capitalized internal-use software		(1.7)
	$	61.4

Free Cash Flow - Six Months Ended June 30, 2025		
Net cash provided by operating activities	$	73.2
Purchases of property, plant, and equipment		(17.9)
Payments for capitalized internal-use software		(2.5)
	$	52.8