



A global industrial technology company with a focus on leading-edge products and solutions in a variety of secular growth markets



Headquarters
Charlotte, NC



15 Principal
Facilities



~4,000 Global
Employees



Market Cap
\$5.7B



LTM Revenue
\$1.1B



LTM Adj. EBITDA
\$278M (24.3%)



Leverage
Ratio <2.0x

M&A Strategy

- Focusing on niche, high-margin industrial technology businesses with strong cash flow
- Investing in high-growth markets while maintaining a strong aftermarket exposure
- Protecting acquired assets through light-touch integration, selectively leveraging Enpro's core competencies to add value
- Safeguarding critical environments and applications that carry high cost of failure

Focus Areas

Capabilities

- **Critical Components** – To deliver safe, efficient, and reliable operation of key processes
- **Compositional Analysis** - To ensure consistency & quality, reducing variability in gas & fluid processes
- **Conditions Monitoring** - To provide visibility into operating environments, drive proactive maintenance and reduce downtime

Sectors

- **Industrial Technology**
- **Life Sciences – Pharma/Biopharma**
- **Test & Measurement**
- **Semiconductor, Optics & Photonics**
- **Nuclear, Space, Clean Energy**

Target M&A Profile



Market

- Markets with secular trends driving >5% annual growth
- High degree of aftermarket exposure / recurring revenue



Transactions

- Seek buyouts / majority control
- Flexible approach to deal structure
- Transactions executed discretely and quickly



Financial

- EBITDA margins >20%
- EBITDA >\$5MM
- High cash-flow, asset light characteristics



Organization

- Experienced & committed management team in place
- Ability to integrate with Enpro culture and values of Safety, Excellence, and Respect