



IPG Photonics Announced Winner of 2018 Fierce Innovation Award for Next Gen Network Deployment

OXFORD, Mass., Nov. 13, 2018 (GLOBE NEWSWIRE) -- [IPG Photonics Corporation](#) (NASDAQ: IPGP), the leader in high-power fiber lasers and amplifiers, today announced it was honored as this year's winner of Fierce Innovation Award, Telecom Edition – Next Gen Deployment – Wireline.

Now in its 6th annual edition, the Fierce Innovation Award showcases the telecom industry's most innovative solutions of the year and recognizes companies that have pioneered “game-changing,” unique and novel products that positively impact a service provider business case and provide genuine competitive advantages. With over 1,000 applicants since inception from across the industry, a panel of judges comprised of industry analysts and leaders from service providers like Verizon, CenturyLink, Sprint and Telia selected one winner whose product demonstrates clear innovation advantages vis-à-vis the competition for each award category in 2018.

IPG Photonics is recognized for the company's OTN tunable SFP+ “System-in-module” developed by its business unit, Menara Networks. Based on a proprietary high speed integrated circuit, the OTN Tunable SFP+ is a unique industry tunable DWDM pluggable transceiver that integrates Forward Error Correction (FEC) and advanced monitoring capabilities offering a true WDM transponder replacement for DWDM access, metro and long haul networks. “We are pleased with the industry recognition for our continued investment in unique and highly differentiated telecom products,” said Dr. Valentin Gapontsev, IPG Photonics' Chief Executive Officer. “Our integrated solution greatly simplifies our carrier customers' DWDM networks and provides them with significant cost, footprint, and power consumption savings advantages.”

IPG Photonics showcased its OTN SFP+ product among its comprehensive end-to-end portfolio of transceiver modules and amplifiers for 100G and 200G coherent transmission at the 2018 Cable-Tec Expo in Atlanta, Georgia.

About IPG Photonics Corporation

IPG Photonics Corporation is the leader in high-power fiber lasers and amplifiers used primarily in materials processing and other diverse applications. The company's mission is to make its fiber laser technology the tool of choice in mass production. IPG accomplishes this mission by delivering superior performance, reliability and usability at a lower total cost of ownership compared with other types of lasers and non-laser tools, allowing end users to increase productivity and decrease costs. A member of the S&P 500® Index, IPG is headquartered in Oxford, Massachusetts and has more than 25 facilities worldwide. For more information, visit www.ipgphotonics.com.

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