IPG Photonics to Open NASDAQ Stock Market on January 28

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Opening Bell Ceremony Celebrates IPG's One-Year Anniversary as Public Company

OXFORD, Mass., Jan 24, 2008 (BUSINESS WIRE) -- IPG Photonics Corporation (NASDAQ: IPGP) today announced that Dr. Valentin Gapontsev, chairman and chief executive officer, will open the NASDAQ stock market on Monday, January 28, 2008. Dr. Gapontsev will be joined by members of the IPG Photonics management team and Board of Directors.

The ceremony, which will take place at the NASDAQ MarketSite in Times Square in New York City, will be broadcast live beginning at 9:15 a.m. ET via the NASDAQ webcam. To access the live event, go to http://www.nasdaq.com/about/marketsitetowervideo.asx. Please note an archive of the event will not be available.

"IPG is honored to participate in the NASDAQ Opening Bell Ceremony, which celebrates the one-year anniversary of our initial public offering in December 2007," said Dr. Gapontsev. "During the past year, we leveraged our disruptive technology to displace conventional lasers as well as sell our fiber lasers into new applications where lasers have never been used before. As the only fully integrated manufacturer of fiber lasers, IPG has major competitive advantages. In addition, our expanding global presence provides us with significant opportunities for growth. During 2008, we plan to continue to penetrate the laser market with our innovative and proven technology."

About IPG Photonics Corporation

IPG Photonics is the leading global manufacturer of high-performance fiber lasers and amplifiers for diverse applications in numerous markets, such as materials processing, communications, medical, and scientific and research. Founded in 1990, IPG Photonics pioneered the development and commercialization of optical fiber-based lasers, a new generation of optical sources that combine the advantages of semiconductor diodes with the high amplification and precise beam qualities of specialty optical fibers. Fiber lasers deliver superior performance, reliability and usability at a lower total cost of ownership compared with conventional lasers, allowing end-users to increase productivity and lower operating costs. IPG has headquarters in Oxford, Massachusetts, and has additional plants and offices throughout the world. For more information, please visit www.ipgphotonics.com.

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