IPG Photonics and Scientific-Atlanta Settle Litigation

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OXFORD, Mass., Oct 11, 2007 (BUSINESS WIRE) -- IPG Photonics Corporation (Nasdaq: IPGP) today announced that it has settled patent infringement claims made against the Company by Scientific-Atlanta, a subsidiary of Cisco Systems Inc., as well as IPG Photonics' counterclaims against Scientific-Atlanta, by mutual agreement. Terms of the settlement agreement were not disclosed. The settlement will not have any impact on IPG's financial statements or condition.

The settlement is related to a complaint filed with the United States District Court for Massachusetts in April 2005 by Scientific-Atlanta alleging that certain IPG Photonics products infringed a U.S. patent owned by Scientific-Atlanta.

This is the second patent litigation against IPG that the Company has settled in 2007 without material effect on its financial statements.

About IPG Photonics Corporation

IPG Photonics is the leading global manufacturer of high-performance fiber lasers and amplifiers for diverse applications in numerous markets, such as materials processing, communications, medical, and scientific and research. Founded in 1990, IPG Photonics pioneered the development and commercialization of optical fiber-based lasers, a new generation of optical sources that combine the advantages of semiconductor diodes with the high amplification and precise beam qualities of specialty optical fibers. Fiber lasers deliver superior performance, reliability and usability at a lower total cost of ownership compared with conventional lasers, allowing end-users to increase productivity and lower operating costs. IPG has headquarters in Oxford, Massachusetts, and has additional plants and offices throughout the world. For more information, please visit www.ipgphotonics.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements represent IPG Photonics' current expectations and beliefs. The forward-looking statements are subject to certain risks and uncertainties that could cause the actual results, performance or achievements to be materially different from those expressed, expected or implied by the forward-looking statements. These risks and uncertainties are described in IPG's filings with the Securities and Exchange Commission. IPG does not undertake to update forward-looking information contained herein or elsewhere to reflect actual results, changes in assumptions or changes in other factors affecting such forward-looking information. You should not rely upon forward-looking statements as predictions of future events. IPG cannot assure you that the events and circumstances reflected in the forward-looking statements will be achieved or occur, nor does the Company undertake any obligation to update any forward-looking statements for any reason after the date of this press release.

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SOURCE: IPG Photonics Corporation


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