IPG Photonics Promotes Bill Shiner to Vice President of Industrial Markets

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OXFORD, Mass., May 10, 2007 (BUSINESS WIRE) -- IPG Photonics Corporation (NASDAQ: IPGP), the leader in high-performance fiber lasers for diverse applications, today announced the promotion of Bill Shiner to Vice President of Industrial Markets. Mr. Shiner will serve on IPG's management team and will be responsible for further developing IPG's industrial sales and fostering customer loyalty worldwide.

"Bill has proven himself to be a valuable asset to IPG and, most importantly, to our customers," said Dr. Valentin Gapontsev, IPG Photonics' Chief Executive Officer. "With more than 35 years of experience with industrial lasers, Bill has been a dominant presence in the industry, introducing fiber lasers to a new generation of users."

Since graduating from Northeastern University with a Bachelors of Science in Electrical Engineering and a Masters in Business Administration, Mr. Shiner has achieved many notable accomplishments in both the business and academic communities. In 1973, Mr. Shiner co-founded Laser Inc., which was later acquired in 1980 by Coherent Inc. Bill remained with Coherent in their Industrial Division until 1995 as Vice President of Sales and Marketing. Bill then became Chief Operating Officer at Convergent Prima until 2002, when he joined IPG Photonics.

Mr. Shiner is involved as a leader of multiple industry organizations and is chairman and co-chairman of numerous technical conferences. Mr. Shiner is the 2007 President of the Laser Institute of America (LIA), and previously has been a member of its executive board. Additionally, Bill is on the Photonic Spectra editorial advisory board. Mr. Shiner has authored numerous articles and presentations on industrial lasers and applications. He co-authored "Lasers, Operation, Application and Design," which was published by McGraw Hill.

Mr. Shiner is based out of IPG's World Headquarters in Oxford, Massachusetts and can be reached at 508-373-1144 or bshiner@ipgphotonics.com.

About IPG Photonics Corporation

IPG Photonics is a leading global manufacturer of high-performance fiber lasers and amplifiers for diverse applications in numerous markets, such as materials processing, communications, medical, and scientific and research. Founded in 1990, IPG Photonics pioneered the development and commercialization of optical fiber-based lasers, a new generation of lasers that combine the advantages of semiconductor diodes with the high amplification and precise beam qualities of specialty optical fibers. Fiber lasers deliver superior performance, reliability and usability at a lower total cost of ownership compared with conventional lasers, allowing end-users to increase productivity and lower operating costs. Headquartered in Oxford, Massachusetts, IPG has additional plants in Germany, Russia and Italy, and regional sales offices in Michigan, Japan, South Korea, India, China and the United Kingdom. For more information on IPG Photonics, please visit www.ipgphotonics.com.

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