IPG Photonics Capitalizes on Growth in China with New Beijing Operation

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Plans Move into New 34,000 Sq. Ft. Facility in Summer 2007

OXFORD, Mass., Apr 16, 2007 (BUSINESS WIRE) -- IPG Photonics Corporation (Nasdaq: IPGP), the leader in high-performance fiber lasers for diverse applications, today announced that it has opened a new office in Beijing, China to provide local support and service for the Company's fiber lasers and fiber amplifiers in that region. Office staff will include approximately 30 trained sales, support, applications, technical and administrative personnel from HM Laser. IPG is opening the new office in conjunction with the acquisition of its Chinese distributor, HM Laser. Terms of the agreement were not disclosed.

"Opening an office in Beijing demonstrates IPG's commitment to the China region and will enable the Company to provide prompt and direct technical support," said Dr. Valentin Gapontsev, IPG Photonics' Chief Executive Officer. "We are seeing increased business activity in the evolving Chinese market, and our continued success demands that we have a local team. IPG China will address local market needs and support future regional growth. With our three existing offices in Asia, we now have a solid foothold in the region."

IPG China plans to move into a new 34,000 square foot facility located in the Beijing Development Zone during the summer of 2007.

Jun Shao, General Manager of IPG China, directs operations of the office. IPG (Beijing) Fiber Laser Technology Co., Ltd., the official name of the China office, is registered in the Beijing Economic and Technology Trade Zone. It is authorized to conduct domestic business. For sales and support in China, contact the IPG Beijing office at 86-10-6787-3377, fax 86-10-6788-2024, or e-mail junshao@ipgphotonics.com.cn.

About IPG Photonics

IPG Photonics is a leading global manufacturer of high-performance fiber lasers and amplifiers for diverse applications in numerous markets, such as materials processing, communications, medical, and scientific and research. Founded in 1990, IPG Photonics pioneered the development and commercialization of optical fiber-based lasers, a new generation of lasers that combine the advantages of semiconductor diodes with the high amplification and precise beam qualities of specialty optical fibers. Fiber lasers deliver superior performance, reliability and usability at a lower total cost of ownership compared with conventional lasers, allowing end-users to increase productivity and lower operating costs. For more information, please visit www.ipgphotonics.com.

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements represent IPG Photonics' current expectations and beliefs. The forward-looking statements, which include the Company's plans to move into a new Beijing facility in Summer 2007 and its expectation of increased business activity in China, are subject to certain risks and uncertainties that could cause the actual results, performance or achievements to be materially different from those expressed, expected or implied by the forward-looking statements. These risks and uncertainties are described in IPG's filings with the Securities and Exchange Commission. IPG does not undertake to update forward-looking information contained herein or elsewhere to reflect actual results, changes in assumptions or changes in other factors affecting such forward-looking information. You should not rely upon forward-looking statements as predictions of future events. The Company cannot assure you that the events and circumstances reflected in the forward-looking statements will be achieved or occur, nor do we undertake any obligation to update any forward-looking statements for any reason after the date of this press release.

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2007-8

SOURCE: IPG Photonics Corporation


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