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Fiber Laser to Replace Crystal Lasers in Hydroform Cutting

OXFORD, Mass., Jan 19, 2007 (BUSINESS WIRE) -- IPG Photonics Corporation (Nasdaq: IPGP) announced that it received an order from a Tier One automotive supplier for ten 1,000-watt fiber lasers used to cut hydroform parts. After undergoing more than a year of extensive head-to-head production testing, the parts supplier selected IPG's all solid-state fiber lasers to replace diode-pumped crystal rod lasers previously used by the customer. The units are expected to be delivered in the first quarter of 2007.

"Our Tier One customer decided to retrofit its robotic cutting cells because of the lower labor, parts, electrical and maintenance expenses associated with IPG's advanced kilowatt fiber lasers, along with their high reliability, as proven through a long field trial," said Bill Shiner, Director of Industrial Markets at IPG. He added "this order is further evidence how customers can reduce production costs by replacing conventional lasers with IPG's proven fiber laser technology."

Hydroform parts, shaped by ultra-high pressure water, are widely used as structural components in trucks and SUVs and provide many advantages over parts alternatives, such as stamping and welding.

About IPG Photonics Corporation

IPG Photonics develops and manufactures fiber lasers and amplifiers for diverse applications in numerous markets. The Company's headquarters and manufacturing facilities are located in Oxford, Massachusetts and the Company operates additional manufacturing facilities in Germany, Russia and Italy, and it has regional sales offices in the United States, Japan, South Korea, India and the United Kingdom. For more information on IPG Photonics, please visit www.ipgphotonics.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements represent IPG's current expectations and beliefs. The forward-looking statements, including those related to the order from an automotive parts supplier and expected delivery times, are subject to certain risks and uncertainties that could cause the actual results, performance or achievements to be materially different from those expressed, expected or implied by the forward-looking statements. These risks and uncertainties are described in IPG's filings with the Securities and Exchange Commission. IPG does not undertake to update forward-looking information contained herein or elsewhere to reflect actual results, changes in assumptions or changes in other factors affecting such forward-looking information. You should not rely upon forward-looking statements as predictions of future events. We cannot assure you that the events and circumstances reflected in the forward-looking statements will be achieved or occur, nor do we undertake any obligation to update any forward-looking statements for any reason after the date of this press release.

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