IPG Photonics Corporation Files Registration Statement

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Oxford, Mass.-August 11, 2006-IPG Photonics Corporation today announced that it has filed a registration statement on Form S-1 with the Securities and Exchange Commission for a proposed initial public offering of its common stock. It is anticipated that certain existing stockholders of IPG Photonics will be permitted to sell a portion of their holdings in the proposed offering.

Merrill Lynch & Co. and Lehman Brothers are acting as joint book-running managers of the offering. Needham & Company, LLC, Jefferies & Company and Thomas Weisel Partners LLC are acting as co-managers. The number of shares to be offered and the price range for the offering have not yet been determined.

When available, a preliminary prospectus relating to the offering may be obtained from Merrill Lynch, Pierce, Fenner & Smith Incorporated, Prospectus Department, 4 World Financial Center, New York, NY 10010 and from Lehman Brothers Inc., c/o ADP Financial Services, Integrated Distribution Services, 1155 Long Island Avenue, Edgewood, NY 11717.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of any offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such state.

About IPG Photonics

IPG Photonics develops and manufactures fiber lasers and amplifiers for diverse applications in numerous markets. The Company's headquarters and manufacturing facilities are located in Oxford, Massachusetts and it operates additional manufacturing facilities in Germany, Russia and Italy, and it has regional sales offices in the United States, Japan, Korea, India and the United Kingdom. IPGP-G

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