

**NOTICE OF WITHDRAWAL OF TENDER
REGARDING SHARES HELD IN
FRANKLIN BSP CAPITAL CORPORATION**

TENDERED PURSUANT TO THE OFFER TO PURCHASE
DATED MARCH 5, 2026

**THE OFFER AND WITHDRAWAL RIGHTS WILL EXPIRE AT, AND THIS
NOTICE OF WITHDRAWAL MUST BE RECEIVED BY FRANKLIN BSP
CAPITAL CORPORATION EITHER BY HAND-DELIVERY OR MAIL
BEFORE, 11:59 P.M. EASTERN TIME, ON APRIL 14, 2026, UNLESS THE OFFER IS EXTENDED.**

**THIS NOTICE OF WITHDRAWAL IS ONLY TO BE USED TO CANCEL A
PREVIOUSLY SUBMITTED LETTER OF TRANSMITTAL**

COMPLETE THIS NOTICE OF WITHDRAWAL AND RETURN BY HAND DELIVERY OR MAIL TO:

U.S. regular mail: Franklin BSP Capital Corporation
P.O. Box 219943
Kansas City, MO 64121-9865

U.S. overnight mail: Franklin BSP Capital Corporation
c/o SS&C GIDS, Inc.
801 Pennsylvania Ave.
Kansas City, MO 64105-1407

YOU ARE RESPONSIBLE FOR CONFIRMING THAT THIS NOTICE OF WITHDRAWAL IS RECEIVED BY
FRANKLIN BSP CAPITAL CORPORATION AT THE ADDRESS ABOVE.



LADIES AND GENTLEMEN:

The undersigned hereby withdraws the tender of its Shares to Franklin BSP Capital Corporation (the “*Company*”) for purchase by the Company that previously was submitted by the undersigned in a Letter of Transmittal dated _____, 20__.

This tender was in the amount of: _____ Shares.

The undersigned recognizes that upon the receipt on a timely basis of this Notice of Withdrawal of Tender, properly executed, the Shares previously tendered will not be purchased by the Company.

IMPORTANT: Signature of investor(s) or authorized person(s) should be exactly as appeared on subscription agreement

FOR INDIVIDUAL INVESTORS AND JOINT TENANTS
Signature of Investor(s) or Authorized Person(s)
Name of Signatory (Please print)
Title of Authorized Person (Please print)
Signature of Investor(s) or Authorized Person(s)
Name of Signatory (Please print)
Title of Authorized Person (Please print)

FOR OTHER INVESTORS
Signature of Investor(s) or Authorized Person(s)
Name of Signatory (Please print)
Title of Authorized Person (Please print)
Date (mm/dd/yyyy)