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**FOR IMMEDIATE RELEASE:**

### **Urban Edge Properties Announces Tax Treatment of 2022 Dividend Distributions**

**NEW YORK, NY, January 12, 2023** – Urban Edge Properties (NYSE: UE) announced today the tax treatment of the 2022 dividend distributions on shares of its common stock.

The federal income tax characteristics of the 2022 distributions paid with respect to Urban Edge Properties common stock (CUSIP #91704F104 and traded under ticker symbol UE) are as follows:

Record Date	Payment Date	Distribution Amount per share	Distribution Type – Per share		
			Ordinary Taxable Income <sup>(1)</sup>	Long Term Capital Gains	Return of Capital
3/15/2022	3/31/2022	\$0.16	\$0.16	\$0.00	\$0.00
6/15/2022	6/30/2022	\$0.16	\$0.16	\$0.00	\$0.00
9/15/2022	9/30/2022	\$0.16	\$0.16	\$0.00	\$0.00
12/15/2022	12/30/2022	\$0.16	\$0.16	\$0.00	\$0.00
	<b>2022 Totals</b>	<b>\$0.64</b>	<b>\$0.64</b>	<b>\$0.00</b>	<b>\$0.00</b>

<sup>(1)</sup> The 2022 Taxable Ordinary Dividends are treated as "qualified REIT dividends" for purposes of Internal Revenue Code section 199A.

Shareholders are advised to consult their tax advisor about the specific tax treatment of Urban Edge's 2022 dividends.

#### **ABOUT URBAN EDGE PROPERTIES**

Urban Edge Properties is a NYSE listed real estate investment trust focused on managing, acquiring, developing, and redeveloping retail real estate in urban communities, primarily in the Washington, D.C. to Boston corridor. Urban Edge owns 76 properties totaling 17.2 million square feet of gross leasable area.