

Urban Edge Properties  
888 Seventh Avenue  
6<sup>th</sup> Floor  
New York, NY 10019  
(212) 956-0082

For Additional Information:  
Mark Langer, EVP and Chief  
Financial Officer



**FOR IMMEDIATE RELEASE:**

**Urban Edge Properties Announces Sale of 6,250,000 Common Shares for \$155 Million in Net Proceeds**

**New York, NY, August 4, 2017** – Urban Edge Properties (NYSE:UE) has entered into a definitive agreement to sell 6,250,000 common shares to Cohen & Steers Capital Management, Inc. at a net price of \$24.80 per share. The issuance will be a direct sale with no underwriter or placement agent such that net proceeds to the Company will be \$155 million. Settlement is expected to occur on or about August 9, 2017.

The Company intends to use the net proceeds of this offering to fund development and redevelopment projects, future acquisitions, as well as for general corporate purposes.

**ABOUT URBAN EDGE PROPERTIES**

Urban Edge Properties is a NYSE listed real estate investment trust focused on managing, acquiring, developing, and redeveloping retail real estate in urban communities, primarily in the New York metropolitan region. Urban Edge owns 90 properties totaling 16.6 million square feet of gross leasable area.