

Urban Edge Properties
888 Seventh Avenue
6th Floor
New York, NY 10019
(212) 956-0082

For Additional Information:
Mark Langer, EVP and Chief
Financial Officer



FOR IMMEDIATE RELEASE:

Urban Edge Properties Announces Pricing of Common Stock Offering

New York, NY, May 4, 2017 – Urban Edge Properties (NYSE:UE) today announced the pricing of its underwritten public offering of 7,700,000 common shares for gross proceeds of approximately \$194.8 million. The Company has also granted Morgan Stanley, acting as the sole bookrunner of the offering, a thirty-day option to purchase up to 1,155,000 additional shares. The offering was made pursuant to the Company’s effective shelf registration statement previously filed on Form S-3 with the Securities and Exchange Commission and settlement is expected to occur on or about May 10, 2017.

The Company intends to use the net proceeds of this offering to fund acquisitions, development and redevelopment projects, as well as for general corporate purposes.

Morgan Stanley is acting as the sole bookrunner of the offering. The offering is being made only by means of a prospectus supplement and prospectus. A copy of the prospectus supplement and prospectus relating to these securities may be obtained, when available, by contacting Morgan Stanley & Co. LLC – Attn: Prospectus Department – 180 Varick Street, 2nd Floor – New York, NY.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy these securities, nor shall it constitute an offer, solicitation or sale in any state or jurisdiction in which such offer, solicitation, or sale is unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

ABOUT URBAN EDGE PROPERTIES

Urban Edge Properties is a NYSE listed real estate investment trust focused on managing, acquiring, developing, and redeveloping retail real estate in urban communities, primarily in the New York metropolitan region. Urban Edge owns 86 properties totaling 15.2 million square feet of gross leasable area.

FORWARD-LOOKING STATEMENTS

Certain statements contained in this Press Release constitute forward-looking statements as such term is defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are not guarantees of future performance. They represent our intentions, plans, expectations and beliefs and are subject to numerous assumptions, risks and uncertainties. Our future results, financial condition and business may differ materially from those expressed in these forward-looking statements. You can find many of these statements by looking for words such as “approximates,” “believes,” “expects,” “anticipates,” “estimates,” “intends,” “plans,” “would,” “may” or other similar expressions in this Press Release. Many of the factors that will determine the outcome of these and our other forward-looking statements are beyond our ability to control or predict; these factors include, among others, the Company's ability to complete the offering on the terms described in the registration statement, prospectus supplement related to this offering and the accompanying prospectus, the Company's ability to complete its active development, redevelopment and anchor repositioning projects, the Company's ability to pursue, finance and complete acquisition opportunities, the Company's ability to engage in the projects in its planned expansion and redevelopment pipeline and the Company's ability to achieve the estimated unleveraged returns for such projects and acquisitions.

For further discussion of factors that could materially affect the outcome of our forward-looking statements, see “Risk Factors” in Part I, Item 1A, of our Annual Report on Form 10-K for the year ended December 31, 2016, and the other documents filed by the Company with the Securities and Exchange Commission. For these statements, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on our forward-looking statements, which speak only as of the date of this Press Release. All subsequent written and oral forward-looking statements attributable to us or any person acting on our behalf are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. We do not undertake any obligation to release publicly any revisions to our forward-looking statements to reflect events or circumstances occurring after the date of this Press Release.