

Urban Edge Properties
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FOR IMMEDIATE RELEASE:

**Urban Edge Properties Declares a Quarterly Common Dividend of \$0.20 per Share and
Announces 2016 Annual Shareholders Meeting and Record Date**

New York, NY, February 18, 2016 – Urban Edge Properties (NYSE:UE) announced today that its Board of Trustees has declared a regular quarterly dividend of \$0.20 per common share. The dividend will be payable on March 31, 2016 to common shareholders of record on March 15, 2016.

The Company will hold its 2016 Annual Shareholders Meeting on Friday, May 13, 2016, at 9:30 am (EST) at the offices of Sullivan & Cromwell LLP, 535 Madison Avenue, New York, NY 10022. The Board of Trustees has established March 16, 2016 as the record date for determining shareholders entitled to notice of and to vote at the 2016 Annual Shareholders Meeting.

ABOUT URBAN EDGE PROPERTIES

Urban Edge Properties is a NYSE listed real estate investment trust focused on managing, acquiring, developing, and redeveloping retail real estate in urban communities, primarily in the New York metropolitan region. Urban Edge owns 84 properties totaling 14.8 million square feet of gross leasable area.