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FOR IMMEDIATE RELEASE:

Urban Edge Properties Announces Tax Treatment of 2015 Dividend Distributions

New York, NY, January 21, 2016 – Urban Edge Properties (NYSE:UE) announced today the tax treatment of the 2015 dividend distributions on shares of its common stock.

The federal income tax characteristics of the 2015 distributions paid with respect to Urban Edge Properties common stock (CUSIP #91704F104 and traded under ticker symbol UE) are as follows:

Record Date	Payment Date	Distribution Amount	Distribution Type		
			Ordinary Taxable Income ⁽¹⁾	Long Term Capital Gains	Return of Capital
3/16/2015	3/31/2015	\$0.20	\$0.20	\$0.00	\$0.00
6/15/2015	6/30/2015	\$0.20	\$0.20	\$0.00	\$0.00
9/15/2015	9/30/2015	\$0.20	\$0.20	\$0.00	\$0.00
12/15/2015	12/31/2015	\$0.20	\$0.20	\$0.00	\$0.00
	2015 Totals	\$0.80	\$0.80	\$0.00	\$0.00

⁽¹⁾ None of the ordinary dividend represents "qualified dividend income."

Shareholders are advised to consult their tax advisor about the specific tax treatment of Urban Edge's 2015 dividends.

ABOUT URBAN EDGE PROPERTIES

Urban Edge Properties is a NYSE listed real estate investment trust focused on managing, acquiring, developing, and redeveloping retail real estate in urban communities, primarily in the New York metropolitan region. Urban Edge owns 84 properties totaling 14.9 million square feet of gross leasable area.