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Urban Edge Properties Names Herbert Eilberg as Chief Investment Officer

PARAMUS, NEW JERSEY — Urban Edge Properties (NYSE:UE) (“Urban Edge”), a real estate investment trust that owns, operates and develops retail properties in high-barrier-to-entry markets, announced today the appointment of Herbert Eilberg to the position of Chief Investment Officer. Mr. Eilberg, 38, was previously Senior Vice President, Acquisitions at Acadia Realty Trust, where he served as a key member of the acquisitions team and was responsible for sourcing, underwriting and closing core and value-add investments. Before joining Acadia, Mr. Eilberg worked in the real estate acquisition departments of The Milestone Group, Perry Capital and Soros Real Estate Partners. Mr. Eilberg has a Bachelor of Arts in Architectural Studies from Brown University.

“Herb has a proven track record of sourcing acquisitions in the New York metropolitan region and we are extremely excited that he is joining our management team,” said Jeffrey Olson, Urban Edge’s Chairman and Chief Executive Officer. “We expect that Herb’s experience and leadership will bring exciting new investment opportunities to our company.”

ABOUT URBAN EDGE

Urban Edge Properties is a real estate investment trust that owns, operates and develops retail properties in high barrier-to-entry markets. The company comprises 79 shopping centers, three malls and a warehouse park adjacent to one of the centers, and aggregates to 14.8 million square feet. The combined occupancy of shopping centers and malls was 95.8% at December 31, 2014. For additional information, please visit our website at www.uedge.com.

FORWARD-LOOKING STATEMENTS

Certain statements contained herein may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are not guarantees of performance. They represent our intentions, plans, expectations and beliefs and are subject to numerous assumptions, risks and uncertainties. Our future results, financial condition and business may differ materially from those expressed in these forward-looking statements. You can find many of these statements by looking for words such as “approximates,” “believes,” “expects,” “anticipates,” “estimates,” “intends,” “plans,” “would,” “may” or other similar expressions in this press release. You are cautioned not to place undue reliance on our forward-looking statements, which speak only as of the date of this press release. All subsequent written and oral forward-looking statements attributable to us or any person on our behalf are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. We do not undertake any obligation to release publicly any revisions to our forward-looking statement to reflect events or circumstances occurring after the date of this press release.

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