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### **Urban Edge Properties Names Mark Langer as Chief Financial Officer**

**PARAMUS, NEW JERSEY** — Urban Edge Properties (NYSE:UE) (“Urban Edge”), a real estate investment trust that owns, operates and develops retail properties in high-barrier-to-entry markets, announced today the appointment of Mark Langer to the position of Chief Financial Officer. Mr. Langer, 48, is expected to join Urban Edge in late April 2015, and brings extensive knowledge and experience in the retail REIT industry. Mr. Langer is currently the Chief Financial Officer of Equity One, Inc. (“Equity One”), a position he has held since April 2009. Mr. Langer also served as the Chief Administrative Officer of Equity One from January 2008 until January 2011. From January 2000 to December 2007, Mr. Langer served as Chief Operating Officer of Johnson Capital Management, Inc., an investment advisor. From 1988 to 2000, Mr. Langer was a certified public accountant at KPMG, LLP, where he was elected a partner in 1998. Mr. Langer has a BBA in Accounting from James Madison University.

Jeffrey Olson, Urban Edge’s Chairman and Chief Executive Officer, said “We are very excited to have Mark join our vibrant management team. I have known Mark for many years, including during our tenure together at Equity One. Mark’s broad experience, strong leadership skills, exceptional organizational talents and proven track record make him the natural choice to serve as Chief Financial Officer.”

Urban Edge also announced today that Matthew Iocco, Executive Vice President and Chief Accounting Officer of Vornado Realty Trust (“Vornado”), will resign from his role as Interim Chief Financial Officer of Urban Edge effective as of the date Mr. Langer takes office.

“Matt was instrumental in helping facilitate the spin-off of Urban Edge from Vornado and in ensuring Urban Edge’s orderly transition to an independent, publicly-traded company,” said Mr. Olson. “We wish him great success in his continued endeavors at Vornado.”

### **ABOUT URBAN EDGE**

Urban Edge Properties is a real estate investment trust that owns, operates and develops retail properties in high barrier-to-entry markets. The company comprises 79 shopping centers, three malls and a warehouse park adjacent to one of the centers, and aggregates to 14.8 million square feet. The combined occupancy of shopping centers and malls was 95.8% at December 31, 2014. For additional information, please visit our website at [www.uedge.com](http://www.uedge.com).

## **FORWARD-LOOKING STATEMENTS**

*Certain statements contained herein may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are not guarantees of performance. They represent our intentions, plans, expectations and beliefs and are subject to numerous assumptions, risks and uncertainties. Our future results, financial condition and business may differ materially from those expressed in these forward-looking statements. You can find many of these statements by looking for words such as “approximates,” “believes,” “expects,” “anticipates,” “estimates,” “intends,” “plans,” “would,” “may” or other similar expressions in this press release. You are cautioned not to place undue reliance on our forward-looking statements, which speak only as of the date of this press release. All subsequent written and oral forward-looking statements attributable to us or any person on our behalf are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. We do not undertake any obligation to release publicly any revisions to our forward-looking statement to reflect events or circumstances occurring after the date of this press release.*

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