NEWS RELEASE

Ventas Announces Tax Treatment Of 2021 Distributions

1/18/2022

CHICAGO--(BUSINESS WIRE)-- Ventas, Inc. (NYSE: VTR) (the "Company") announced today the tax treatment of its 2021 distributions on the Company's common stock.

For income tax purposes, total taxable dividend income for 2021 was $1.80 per share. This includes the Company's fourth quarter 2020 dividend of $0.45 per share, which was declared on December 11, 2020 and was paid on January 20, 2021. It excludes the Company's fourth quarter 2021 dividend, which was declared on December 7, 2021, will be paid on January 19, 2022 and will be taxable to stockholders as part of their 2022 dividend income.

The following table summarizes the nature of these cash distributions and provides the appropriate Form 1099-DIV box number:

2021 DISTRIBUTIONS ON VENTAS COMMON STOCK						
Date Paid	Taxable Distribution	Box 1a Ordinary Dividend	Box 1b Qualified Dividend (Included in Box 1a)	Box 5 199A Dividend (Included in Box 1a)	Box 2a Capital Gain Distr.	Box 2b Unrecap. Section 1250 Gain (Included in Box 2a)
Jan. 20, 2021	$0.450000	$0.314009	$0.000825	$0.313184	$0.135991	$0.094869
Apr. 14, 2021	$0.450000	$0.314009	$0.000825	$0.313184	$0.135991	$0.094869
July 14, 2021	$0.450000	$0.314009	$0.000825	$0.313184	$0.135991	$0.094869
Oct. 14, 2021	$0.450000	$0.314009	$0.000825	$0.313184	$0.135991	$0.094869
Total Taxable in 2021	$1.800000	$1.256036	$0.003300	$1.252736	$0.543964	$0.379476

The 2021 Non-Qualified Ordinary Dividends are also reported on Form 1099-DIV, Box 5, Section 199A Dividends. Treasury Regulation §1.199A-3(c)(2)(ii) requires that shareholders hold their REIT shares for at least 45 days in order

for the dividends to be treated as Section 199A Dividends.

The Company also announced the tax treatment of the 2021 distributions paid by New Senior Investment Group, Inc. ("New Senior") prior to its acquisition by Ventas in September 2021. The following tables summarize, for income tax purposes, the nature of the cash distributions paid by New Senior to its common and preferred stockholders during the period from January 1, 2021 through September 21, 2021 and the appropriate 1099-DIV box number.

2021 DISTRIBUTIONS ON NEW SENIOR COMMON STOCK				
Date Paid	Taxable Distribution	Box 1a Ordinary Dividend	Box 2a Capital Gain Distr.	Box 3 Nondividend Distribution
Mar. 26, 2021	$0.065000	$0.000000	$0.000000	$0.065000
Jun. 18, 2021	$0.065000	$0.000000	$0.000000	$0.065000
Total Taxable in 2021	$0.130000	$0.000000	$0.000000	$0.130000

2021 DISTRIBUTIONS ON NEW SENIOR PREFERRED STOCK				
Date Paid	Taxable Distribution	Box 1a Ordinary Dividend	Box 2a Capital Gain Distr.	Box 3 Nondividend Distribution
Jan. 15, 2021	$1.512329	$0.000000	$0.000000	$1.512329
Apr. 15, 2021	$1.479452	$0.000000	$0.000000	$1.479452
July 13, 2021	$1.446575	$0.000000	$0.000000	$1.446575
Total Taxable in 2021	$4.438356	$0.000000	$0.000000	$4.438356

Stockholders are encouraged to consult their own tax advisors regarding the tax consequences of these distributions.

About Ventas

Ventas Inc., an S&P 500 company, operates at the intersection of two large and dynamic industries – healthcare and real estate. Fueled by powerful demographic demand from growth in the aging population, Ventas owns a diversified portfolio of over 1,200 properties in the United States, Canada and the United Kingdom. Ventas uses the power of its capital to unlock the value of senior living communities; life science, research & innovation properties; medical office & outpatient facilities, health systems and other healthcare real estate. A globally-recognized real estate investment trust, Ventas follows a successful long-term strategy, proven over more than 20 years, built on diversification of property types, capital sources and industry leading partners, financial strength and flexibility, consistent and reliable growth and industry leading ESG achievements, managed by a collaborative and experienced team dedicated to its stakeholders.

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Source: Ventas, Inc.