NEWS RELEASE

Ventas Announces Tax Treatment of 2020 Distributions

1/20/2021

CHICAGO--(BUSINESS WIRE)-- Ventas, Inc. (NYSE: VTR) (the "Company") announced today the tax treatment of its 2020 distributions on the Company's common stock.

For income tax purposes, total taxable dividend income for 2020 was $2.485 per share. This includes the Company's fourth quarter 2019 dividend of $0.7925 per share, which was declared on December 6, 2019 and was paid on January 13, 2020. It excludes the Company's fourth quarter 2020 dividend, which was declared on December 11, 2020, will be paid on January 20, 2021 and will be taxable to stockholders as part of their 2021 dividend income.

The following table summarizes the nature of these cash distributions and provides the appropriate Form 1099-DIV box number:

2020 DISTRIBUTIONS ON VENTAS COMMON STOCK						
Date Paid	Taxable Distribution	Box 1a Ordinary Dividend	Box 1b Qualified Dividend (Included in Box 1a)	Box 5 199A Dividend (Included in Box 1a)	Box 2a Capital Gain Distr.	Box 2b Unrecap. Section 1250 Gain (Included in Box 2a)
Jan. 13, 2020	$0.792500	$0.685909	$0.002219	$0.683690	$0.106591	$0.015859
Apr. 14, 2020	$0.792500	$0.685909	$0.002219	$0.683690	$0.106591	$0.015859
July 14, 2020	$0.450000	$0.389475	$0.001260	$0.388215	$0.060525	$0.009005
Oct. 13, 2020	$0.450000	$0.389475	$0.001260	$0.388215	$0.060525	$0.009005
Total Taxable in 2020	$2.485000	$2.150768	$0.006958	$2.143810	$0.334232	$0.049728

The 2020 Non-Qualified Ordinary Dividends are also reported on Form 1099-DIV, Box 5, Section 199A Dividends.

Treasury Regulation §1.199A-3(c)(2)(ii) requires that shareholders hold their REIT shares for at least 45 days in order for the dividends to be treated as Section 199A Dividends. Stockholders are encouraged to consult their own tax advisors regarding the tax consequences of these distributions.

About Ventas

Ventas, an S&P 500 company, operates at the intersection of two powerful and dynamic industries – healthcare and real estate. As one of the world's foremost Real Estate Investment Trusts (REIT), we use the power of capital to unlock the value of real estate, partnering with leading care providers, developers, research and medical institutions, innovators and healthcare organizations whose success is buoyed by the demographic tailwind of an aging population. For more than twenty years, Ventas has followed a successful strategy that endures: combining a high-quality diversified portfolio of properties and capital sources to manage through cycles, working with industry leading partners, and a collaborative and experienced team focused on producing consistent growing cash flows and superior returns on a strong balance sheet, ultimately rewarding Ventas stakeholders. As of September 30, 2020, Ventas owned or managed through unconsolidated joint ventures approximately 1,200 properties.

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Source: Ventas, Inc.