



Ventas Announces Treatment of 2019 Distributions

January 21, 2020

CHICAGO--(BUSINESS WIRE)--Jan. 21, 2020-- Ventas, Inc. (NYSE: VTR) announced the tax treatment of its 2019 distributions.

The Company's dividends for 2019 totaled \$3.17 per share, taking into account the Company's first through fourth quarter 2019 dividends whose ex-dividend dates all occurred in 2019.

The Company's fourth quarter 2019 dividend of \$0.7925 per share, announced on December 6, 2019 and paid on January 13, 2020, is taxable to stockholders as part of their 2020 dividend income.

For income tax purposes, total distributed dividends for 2019 were \$3.17 per share.

The following table summarizes the nature of these cash distributions and the appropriate 1099-DIV box number:

DISTRIBUTIONS ON VENTAS COMMON STOCK

Date Paid	2019 REIT Dividend	2019 Taxable Income	2020 Taxable Income	Box 1a Ordinary Dividend	Box 1b Qualified Dividend (Included in Box 1a)	Box 5 199A Dividend (Included in Box 1a)	Box 2a Capital Gain Distr.	Box 2b Unrecap. Section 1250 Gain (Included in Box 2a)	Box 3 Nondividend Distribution
Jan. 14, 2019	N/A	\$0.792500	N/A	\$0.587818	\$0.030573	\$0.557245	\$0.008586	\$0.008586	\$0.196096
Apr. 12, 2019	\$0.792500	\$0.792500	N/A	\$0.587818	\$0.030573	\$0.557245	\$0.008586	\$0.008586	\$0.196096
July 12, 2019	\$0.792500	\$0.792500	N/A	\$0.587818	\$0.030573	\$0.557245	\$0.008586	\$0.008586	\$0.196096
Oct. 11, 2019	\$0.792500	\$0.792500	N/A	\$0.587818	\$0.030573	\$0.557245	\$0.008586	\$0.008586	\$0.196096
Total Taxable in 2019	N/A	\$3.170000	N/A	\$2.351272	\$0.122292	\$2.228980	\$0.034344	\$0.034344	\$0.784384
Jan. 13, 2020	\$0.792500	N/A	\$0.792500	N/A	N/A	N/A	N/A	N/A	N/A
Total	\$3.170000	N/A	\$0.792500	N/A	N/A	N/A	N/A	N/A	N/A

Beginning in 2018, the Tax Cuts and Jobs Act of 2017 added Section 199A to allow for a new tax deduction based on certain qualified business income. Section 199A provides eligible individual taxpayers a deduction of up to 20 percent of their qualified real estate investment trust dividends (Box 5 of the Form 1099-DIV).

Stockholders are encouraged to consult their own tax advisors regarding the tax consequences of these distributions.

Ventas, Inc., an S&P 500 company, is a leading real estate investment trust. Its diverse portfolio of approximately 1,200 assets in the United States, Canada and the United Kingdom consists of seniors housing communities, medical office buildings, university-based research and innovation centers, inpatient rehabilitation and long-term acute care facilities, and health systems. Through its Lillibridge subsidiary, Ventas provides management, leasing, marketing, facility development and advisory services to highly rated hospitals and health systems throughout the United States. References

to "Ventas" or the "Company" mean Ventas, Inc. and its consolidated subsidiaries unless otherwise expressly noted. More information about Ventas and Lillibridge can be found at www.ventasreit.com and www.lillibridge.com.

The Company routinely announces material information to investors and the marketplace using press releases, Securities and Exchange Commission filings, public conference calls, webcasts and the Company's website at www.ventasreit.com/investor-relations. The information that the Company posts to its website may be deemed to be material. Accordingly, the Company encourages investors and others interested in the Company to routinely monitor and review the information that the Company posts on its website, in addition to following the Company's press releases, Securities and Exchange Commission filings and public conference calls and webcasts.

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