



## Ventas Announces New Leadership Appointments for Information Technology and Investor Relations

January 25, 2019

### ***Bhavana Devulapally Named Senior Vice President, Chief Information Officer; Juan Sanabria Named Vice President, Investor Relations***

CHICAGO--(BUSINESS WIRE)--Jan. 25, 2019-- Ventas Inc. (NYSE:VTR) today announced two key appointments to its senior leadership team: Bhavana Devulapally, Chief Information Officer (CIO) and Senior Vice President; and Juan Sanabria, Vice President, Investor Relations (IR). Both roles report to the Company's Executive Vice President and Chief Financial Officer Robert (Bob) F. Probst.

Probst noted, "Bhavana and Juan are proven talents who will elevate Ventas's performance, enhance our capabilities and drive our continued success. They join Ventas's outstanding cadre of leaders committed to Ventas's performance, and we welcome them to our collaborative team."

As Ventas CIO, Devulapally will lead the Ventas technology team, overseeing the development and implementation of strategy for the Company's information systems, infrastructure, cyber security and data analytics in support of our rapidly evolving business growth, commercial success and market reputation.

With more than 25 years of experience in the field of information technology, Devulapally joins Ventas from Hyatt Hotels Corporation where she has spent the last 12 years driving transformational change through technology. In her most recent role, she was responsible for application management and support of enterprise wide systems, led a team of 150+ employees and had responsibility for global service desk support for more than 100,000 employees. Bhavana received a dual BS degree in Economics from the Wharton School of Business, and in Systems Engineering from the School of Engineering and Applied Sciences, both at the University of Pennsylvania.

Sanabria has joined the Company as its Vice President, Investor Relations, acting as the Company's principal liaison with the equity market and analysts. His responsibilities include frequent and transparent communication of Ventas's strategy, performance and prospects to the market. This expansion of resources in the area of IR represents the company's continued commitment to serving this key constituency with excellence and integrity.

A well-regarded "sell-side" analyst, Sanabria joins Ventas from Bank of America Merrill Lynch where he served as Director of Equity Research covering multiple real estate asset classes, including the healthcare REITS. He has been recognized as a key player on one of the top rated REIT research teams by *Institutional Investor* and brings deep experience and strong relationships with our investor base. Juan has business experience in the United States and internationally, and received his B.S. in Economics from the University of Pennsylvania's Wharton School of Business.

Ventas, Inc., an S&P 500 company, is a leading real estate investment trust. Its diverse portfolio of approximately 1,200 assets in the United States, Canada and the United Kingdom consists of seniors housing communities, medical office buildings, university-based research and innovation centers, inpatient rehabilitation and long-term acute care facilities, health systems and skilled nursing facilities. Through its Lillibridge subsidiary, Ventas provides management, leasing, marketing, facility development and advisory services to highly rated hospitals and health systems throughout the United States. References to "Ventas" or the "Company" mean Ventas, Inc. and its consolidated subsidiaries unless otherwise expressly noted. More information about Ventas and Lillibridge can be found at [www.ventasreit.com](http://www.ventasreit.com) and [www.lillibridge.com](http://www.lillibridge.com).

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