



Ventas Announces Treatment of 2017 Distributions

January 16, 2018

CHICAGO--(BUSINESS WIRE)--Jan. 16, 2018-- Ventas, Inc. (NYSE: VTR) announced today the treatment of its 2017 distributions.

The Company's dividends for 2017 totaled \$3.115 per share, taking into account its first through fourth quarter 2017 dividends whose ex-dividend dates all occurred in 2017. For income tax purposes, total taxable dividend income for 2017 was \$2.325 per share. The following table summarizes the nature of these cash distributions and the appropriate 1099DIV box number:

DISTRIBUTIONS ON VENTAS COMMON STOCK

Date Paid	2017 Ventas Dividend	2017 Taxable Income	2018 Taxable Income	2017 Box 1a Ordinary Dividend	2017 Box 1b Qualified Dividend (Included in Box 1a)	2017 Box 2a Capital Gain Distr.	2017 Box 2b Unrecap. Section 1250 Gain (Included in Box 2a)
Mar. 31, 2017	\$0.775	\$0.775	N/A	\$0.343838	\$0.001124	\$0.431162	\$0.071710
June 30, 2017	\$0.775	\$0.775	N/A	\$0.343838	\$0.001124	\$0.431162	\$0.071710
Sept. 29, 2017	\$0.775	\$0.775	N/A	\$0.343838	\$0.001124	\$0.431162	\$0.071710
Total Taxable in 2017	\$2.325	\$2.325	N/A	\$1.031514	\$0.003372	\$1.293486	\$0.215130
Jan. 12, 2018	\$0.790	N/A	\$0.790	N/A	N/A	N/A	N/A
Total	\$3.115	\$2.325	\$0.790	N/A	N/A	N/A	N/A

The Company's increased fourth quarter 2017 dividend of \$0.79 per share, announced on December 11, 2017 and paid on January 12, 2018, is taxable to stockholders as part of their 2018 dividend income.

Stockholders are encouraged to consult their own tax advisors regarding the tax consequences of these distributions.

Ventas, Inc., an S&P 500 company, is a leading real estate investment trust. Its diverse portfolio of more than 1,200 assets in the United States, Canada and the United Kingdom consists of seniors housing communities, medical office buildings, life science and innovation centers, inpatient rehabilitation and long-term acute care facilities, health systems and skilled nursing facilities. Through its Lillibridge subsidiary, Ventas provides management, leasing, marketing, facility development and advisory services to highly rated hospitals and health systems throughout the United States. References to "Ventas" or the "Company" mean Ventas, Inc. and its consolidated subsidiaries unless otherwise expressly noted. More information about Ventas and Lillibridge can be found at www.ventasreit.com and www.lillibridge.com.

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