



## Ventas Announces Tax Treatment of 2015 Cash Distributions

January 20, 2016

CHICAGO--(BUSINESS WIRE)--Jan. 20, 2016-- Ventas, Inc. (NYSE: VTR) ("Ventas" or the "Company") announced today the tax treatment of its 2015 cash distributions. The following table summarizes, for income tax purposes, the nature of the cash distributions paid by the Company to stockholders during the year ended December 31, 2015 and the appropriate 1099DIV box number:

### CASH DISTRIBUTIONS ON VENTAS COMMON STOCK

Date Paid	2015 REIT Dividend	2015 Taxable Income	Box 1a	Box 1b
			Ordinary Dividend	Qualified Dividend (Included in Box 1a)
Jan. 27, 2015	\$0.210700	\$0.210700	\$0.210700	\$0.001131
Mar. 31, 2015	\$0.579300	\$0.579300	\$0.579300	\$0.003110
June 30, 2015	\$0.790000	\$0.790000	\$0.790000	\$0.004241
Sept. 30, 2015	\$0.730000	\$0.730000	\$0.730000	\$0.003919
Dec. 30, 2015	\$0.730000	\$0.730000	\$0.730000	\$0.003919
<b>Total</b>	<b>\$3.040000</b>	<b>\$3.040000</b>	<b>\$3.040000</b>	<b>\$0.016320</b>

None of the 2015 cash dividends are considered to be a capital gain distribution or a return of capital (i.e. non-taxable distribution). Stockholders are encouraged to consult their own tax advisors regarding the tax consequences of these distributions.

Separately, on August 17, 2015, the Company completed its spin-off (the "Spin-Off") of Care Capital Properties, Inc ("CCP"). Tax information regarding the distribution of CCP shares made as part of the Spin-Off can be found at <http://ventasreit.com/investor-relations/dividend-information/form-8937-organizational-actions>.

Following the Spin-Off, the combined cash dividends of CCP and VTR increased by 10 percent from their prior level on an aggregate basis. VTR's dividend went from \$0.79 per share to \$0.73 per share to account for the Spin-Off, and CCP's third quarter dividend was \$0.57 per share (\$0.1425 per share on a pre Spin-Off 1:4 adjustment basis).

Ventas, Inc., an S&P 500 company, is a leading real estate investment trust. Its diverse portfolio of approximately 1,300 assets in the United States, Canada and the United Kingdom consists of seniors housing communities, medical office buildings, skilled nursing facilities, hospitals and other properties. Through its Lillibridge subsidiary, Ventas provides management, leasing, marketing, facility development and advisory services to highly rated hospitals and health systems throughout the United States. More information about Ventas and Lillibridge can be found at [www.ventasreit.com](http://www.ventasreit.com) and [www.lillibridge.com](http://www.lillibridge.com).

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