



Ventas Announces Ratings Upgrade to BBB+ from Standard & Poor's Ratings Services

December 17, 2013

CHICAGO--(BUSINESS WIRE)--Dec. 17, 2013-- Ventas, Inc. (NYSE: VTR) ("Ventas" or the "Company") announced today that Standard & Poor's Ratings Services ("S&P") has raised its ratings on the Company's senior unsecured debt to BBB+ from BBB, with a stable outlook. In its ratings upgrade, S&P noted the Company's "current and projected strong coverage measures that are supported by stable cash flow."

"We are extremely pleased that S&P has recognized the financial strength and flexibility of our Company, as well as the excellent performance of our large and diversified portfolio," Ventas Chairman and Chief Executive Officer Debra A. Cafaro said.

Ventas, Inc., an S&P 500 company, is a leading real estate investment trust. Its diverse portfolio of nearly 1,500 assets in 47 states (including the District of Columbia) and two Canadian provinces consists of seniors housing communities, medical office buildings, skilled nursing facilities, hospitals, and other properties. Through its Lillibridge subsidiary, Ventas provides management, leasing, marketing, facility development and advisory services to highly rated hospitals and health systems throughout the United States. More information about Ventas and Lillibridge can be found at www.ventasreit.com and www.lillibridge.com.

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Ventas, Inc.
Lori B. Wittman
(877) 4-VENTAS