



Ventas Announces Ratings Upgrade to Baa1 from Moody's Investors Service

August 6, 2013

CHICAGO--(BUSINESS WIRE)--Aug. 6, 2013-- Ventas, Inc. (NYSE: VTR) ("Ventas" or the "Company") announced today that Moody's Investors Service ("Moody's") has raised its ratings on the Company's senior unsecured debt to Baa1 from Baa2, with a stable outlook. In its ratings upgrade, Moody's stated: "The rating upgrade reflects Ventas' significant growth in unencumbered assets, its consistently conservative balance sheet, and operational strength. In addition, the ratings reflect Ventas'... success in expanding its market position while maintaining sound liquidity."

"We are extremely pleased that Moody's has recognized the growth and diversification of our business model and portfolio and the financial strength and flexibility of our balance sheet," Ventas Chairman and Chief Executive Officer Debra A. Cafaro said.

Ventas, Inc., an S&P 500 company, is a leading real estate investment trust. Its diverse portfolio of more than 1,400 assets in 47 states (including the District of Columbia) and two Canadian provinces consists of seniors housing communities, skilled nursing facilities, hospitals, medical office buildings and other properties. Through its Lillibridge subsidiary, Ventas provides management, leasing, marketing, facility development and advisory services to highly rated hospitals and health systems throughout the United States. More information about Ventas and Lillibridge can be found at www.ventasreit.com and www.lillibridge.com.

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