



## Ventas Announces Tax Treatment of 2012 Distributions

January 24, 2013

CHICAGO--(BUSINESS WIRE)--Jan. 24, 2013-- Ventas, Inc. (NYSE: VTR) ("Ventas" or the "Company") announced today the tax treatment of its 2012 distributions. The following table summarizes, for income tax purposes, the nature of the cash distributions paid by the Company to stockholders during the year ended December 31, 2012 and the appropriate 1099DIV box number:

### DISTRIBUTIONS ON VENTAS COMMON STOCK

Date Paid	2012 REIT Dividend	2012 Taxable Income	Box 2b Unrecap. Section		
			Box 1a Ordinary Dividend	Box 2a Capital Gain Distr.	1250 Gain (Included in Box 2a)
Mar. 29, 2012	\$0.62000	\$0.62000	\$0.55781	\$0.06219	\$0.01498
June 29, 2012	\$0.62000	\$0.62000	\$0.55781	\$0.06219	\$0.01498
Sept. 28, 2012	\$0.62000	\$0.62000	\$0.55781	\$0.06219	\$0.01498
Dec. 28, 2012	\$0.62000	\$0.62000	\$0.55781	\$0.06219	\$0.01498
<b>Total</b>	<b>\$2.48000</b>	<b>\$2.48000</b>	<b>\$2.23124</b>	<b>\$0.24876</b>	<b>\$0.05992</b>

The Company also announced the tax treatment of 2012 distributions paid by Cogdell Spencer, Inc. ("Cogdell") prior to its acquisition by Ventas in April 2012. The following tables summarize, for income tax purposes, the nature of the cash distributions paid by Cogdell to its common and preferred stockholders during the period from January 1, 2012 through April 2, 2012 and the appropriate 1099DIV box number:

### DISTRIBUTIONS ON COGDELL COMMON STOCK

Date Paid	2012 REIT Dividend	Box 2b Unrecap. Section			
		Box 1a Ordinary Dividend	Box 2a Capital Gain Distr.	1250 Gain (Included in Box 2a)	Box 3 Nontaxable Distributions
Jan. 19, 2012	\$0.100000	\$0.000000	\$0.000000	\$0.000000	\$0.100000
<b>Total</b>	<b>\$0.100000</b>	<b>\$0.000000</b>	<b>\$0.000000</b>	<b>\$0.000000</b>	<b>\$0.100000</b>

### DISTRIBUTIONS ON COGDELL PREFERRED STOCK

Date Paid	2012 REIT Dividend	Box 2b Unrecap. Section			
		Box 1a Ordinary Dividend	Box 2a Capital Gain Distr.	1250 Gain (Included in Box 2a)	Box 3 Nontaxable Distributions
Mar. 1, 2012	\$0.531250	\$0.000000	\$0.000000	\$0.000000	\$0.531250
Apr. 2, 2012	\$0.194792	\$0.000000	\$0.000000	\$0.000000	\$0.194792
<b>Total</b>	<b>\$0.726042</b>	<b>\$0.000000</b>	<b>\$0.000000</b>	<b>\$0.000000</b>	<b>\$0.726042</b>

Stockholders are encouraged to consult their own tax advisors regarding the tax consequences of these distributions.

Ventas, Inc., an S&P 500 company, is a leading healthcare real estate investment trust. Its diverse portfolio of more than 1,400 assets in 47 states (including the District of Columbia) and two Canadian provinces consists of seniors housing communities, skilled nursing facilities, hospitals, medical office buildings and other properties. Through its Lillibridge subsidiary, Ventas provides management, leasing, marketing, facility development and advisory services to highly rated hospitals and health systems throughout the United States. More information about Ventas and Lillibridge can be found at [www.ventasreit.com](http://www.ventasreit.com) and [www.lillibridge.com](http://www.lillibridge.com).

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