

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name AMERICAN REALTY CAPITAL HEALTHCARE TRUST, INC.		2 Issuer's employer identification number (EIN) 27-3306391	
3 Name of contact for additional information BRIAN S. BLOCK	4 Telephone No. of contact 212-415-6500	5 Email address of contact BBLOCK@ARLCAP.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 106 YORK ROAD		7 City, town, or post office, state, and Zip code of contact JENKINTOWN, PA 19046	
8 Date of action 12/1/11		9 Classification and description NONTAXABLE CASH DISTRIBUTION	
10 CUSIP number 02917R108	11 Serial number(s)	12 Ticker symbol	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ►

DURING 2011, AMERICAN REALTY CAPITAL HEALTHCARE TRUST, INC. DECLARED CASH DISTRIBUTIONS OF \$0.10 PER SHARE WHICH WAS PAID TO THE COMMON SHAREHOLDERS. AMERICAN REALTY CAPITAL HEALTHCARE TRUST, INC. HAS 6,976,990 COMMON SHARES OUTSTANDING AS OF THE DATE OF DECLARATION AND THE TOTAL DISTRIBUTION AMOUNTED TO \$674,568. THE DISTRIBUTION IS NOT FROM CURRENT AND ACCUMULATED EARNINGS AND PROFITS AND IS THEREFORE TREATED AS A NONTAXABLE DISTRIBUTION OF \$674,568.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **THE NONTAXABLE DISTRIBUTION WILL REDUCE THE TAX BASIS OF EACH COMMON SHAREHOLDER. THE REDUCTION IN BASIS PER SHARE IS \$0.10. THERE IS NO PERCENTAGE CHANGE OF THE COMMON SHAREHOLDERS OWNERSHIP SUBSEQUENT TO THE DISTRIBUTION.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **TOTAL NONTAXABLE DISTRIBUTION OF \$674,568 DIVIDED BY NUMBER OF SHARES OUTSTANDING (6,976,990) = REDUCTION IN BASIS PER SHARE OF \$0.10.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►
INTERNAL REVENUE CODE SECTIONS: §301(c); §301(c)(2); §316(a)(1) & (2) AND THE FLUSH LANGUAGE AFTER §316(a)(2) FOR ORDERING.

18 Can any resulting loss be recognized? ► **NO**

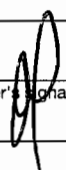
19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ►

THE DISTRIBUTION OCCURED IN THE 2011 TAXABLE YEAR.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ► _____ Date ► _____
 Print your name ► _____ Title ► _____

Paid Preparer Use Only	Print/Type preparer's name HOWARD LANDSBERG	Preparer's signature 	Date 1/17/12	Check <input type="checkbox"/> if self-employed	PTIN P00503812
	Firm's name ► WEISERMAZARS LLP		Firm's EIN ► 13-1459550		
	Firm's address ► 135 WEST 50TH STREET, NEW YORK, NY 10020		Phone no. 212-812-7000		