

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name NEW SENIOR INVESTMENT GROUP INC		2 Issuer's employer identification number (EIN) 80-0912734	
3 Name of contact for additional information JANE RYU	4 Telephone No. of contact 646-822-3700	5 Email address of contact IR@NEWSENIORINV.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 55 WEST 46TH STREET, SUITE 2204		7 City, town, or post office, state, and ZIP code of contact NEW YORK, NY 10036	
8 Date of action VARIOUS		9 Classification and description PREFERRED STOCK	
10 CUSIP number	11 Serial number(s) A	12 Ticker symbol	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► NEW SENIOR INVESTMENT GROUP INC MADE CASH DISTRIBUTIONS TO ITS SHAREHOLDERS ON RECORD DATE 12/31/19 OF \$1.512329 PER SHARE, ON 3/31/20 OF \$1.49589 PER SHARE, ON 6/30/20 OF \$1.49589 PER SHARE, ON 9/30/20 OF \$1.512329 PER SHARE, AND ON 9/30/20 (PAYABLE 12/31/20) OF \$1.249315 PER SHARE. ON 12/31/20, NEW SENIOR INVESTMENT GROUP INC. MADE A DISTRIBUTION IN REDEMPTION OF \$100 PER SHARE.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► THE CASH DISTRIBUTIONS REDUCED SHAREHOLDER'S TAX BASIS IN STOCK HELD ON 12/31/19 OF \$1.512329 PER SHARE, ON 3/31/20 OF \$1.49589 PER SHARE, ON 6/30/20 OF \$1.49589 PER SHARE, ON 9/30/20 OF \$1.512329 PER SHARE, AND ON 9/30/20 (PAYABLE 12/31/20) OF \$1.249315 PER SHARE. THE CASH DISTRIBUTION IN REDEMPTION ON 12/31/20, REDUCED SHAREHOLDER'S TAX BASIS IN STOCK BY \$100 PER SHARE.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► THE COMPANY'S EARNING AND PROFITS WERE CALCULATED UNDER IRC SECTION 312, AS MODIFIED BY IRC SEC 857(D) FOR REAL ESTATE INVESTMENT TRUST AND THE REGULATIONS THEREUNDER. DISTRIBUTION AMOUNT IN EXCESS OF EARNINGS AND PROFITS IS CONSIDERED TO BE A NON-DIVIDEND DISTRIBUTION REDUCING BASIS UNDER IRC SEC 301(C)(2).

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► IRC SEC 301(C)(2); 302(A)

18 Can any resulting loss be recognized? ► NO, THERE WILL BE NO LOSS RECOGNIZED ON THE DISTRIBUTION IN EXCESS OF CURRENT AND ACCUMULATED EARNINGS AND PROFITS. LOSS MAY BE RECOGNIZED ON DISTRIBUTION IN REDEMPTION TO EXTENT TREATED AS IN EXCHANGE FOR STOCK UNDER IRC SEC 302.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► THE REPORTABLE TAX YEAR IS 2020 CALENDAR YEAR.

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►



Date ►

9/17/2021

Print your name ► BHAIRAV PATEL

Title ► EXECUTIVE VP

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOHN W BARBAN

Preparer's signature



Date

9/15/21

Check ☐ if
self-employed

PTIN

P01234031

Firm's name ► ERNST & YOUNG U.S. LLP

Firm's EIN ► 34-6565596

Firm's address ► 5 TIMES SQUARE, NEW YORK, NY 10036

Phone no. 212-773-3000

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054