

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
NEW SENIOR INVESTMENT GROUP INC		80-0912734	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
JANE RYU	646-822-3700	IR@NEWSENIORINV.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
55 WEST 46TH STREET, SUITE 2204		NEW YORK, NY 10036	
8 Date of action		9 Classification and description	
VARIOUS		PREFERRED STOCK	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
	A		

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ NEW SENIOR INVESTMENT GROUP INC MADE CASH DISTRIBUTIONS TO ITS SHAREHOLDERS ON RECORD DATE 3/29/2019 OF \$1.742466 PER SHARE, ON 6/28/2019 OF \$1.495890 PER SHARE, AND ON 9/30/2019 OF \$1.512329 PER SHARE.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE CASH DISTRIBUTION REDUCED SHAREHOLDER'S TAX BASIS IN HELD ON 3/29/2019 BY \$1.742466 PER SHARE, ON 6/28/2019 BY \$1.495890 PER SHARE, AND ON 9/30/2019 BY \$1.512329 PER SHARE.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE COMPANY'S EARNING AND PROFITS WERE CALCULATED UNDER IRC SECTION 312, AS MODIFIED BY IRC SEC 857(D) FOR REAL ESTATE INVESTMENT TRUST AND THE REGULATIONS THEREUNDER. DISTRIBUTION AMOUNT IN EXCESS OF EARNINGS AND PROFITS IS CONSIDERED TO BE A NON-DIVIDEND DISTRIBUTION REDUCING BASIS UNDER IRC 301(C)(2).

Part II Organizational Action (continued)


17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC SEC 302(C)(2)

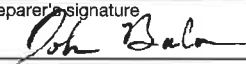
18 Can any resulting loss be recognized? ▶ NO, THERE WILL BE NO LOSS RECOGNIZED ON THE DISTRIBUTION IN EXCESS OF CURRENT AND ACCUMULATED EARNINGS AND PROFITS.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE REPORTABLE TAX YEAR IS 2019 CALENDAR YEAR.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶  Date ▶ 2/7/20
Print your name ▶ BHAIRAV PATEL Title ▶ EXECUTIVE VP

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	JOHN W BARBAN		01/31/2020		P01234031
	Firm's name ▶ ERNST & YOUNG U.S. LLP	Firm's EIN ▶ 34-6565596		Phone no. 212-773-3000	
	Firm's address ▶ 5 TIMES SQUARE, NEW YORK, NY 10036				