



NEWS RELEASE

# Lincoln Electric Appoints Michele R. Kuhrt as Chief Transformation Officer

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CLEVELAND--(BUSINESS WIRE)-- Lincoln Electric Holdings, Inc. (Nasdaq: LECO) ("Company"), announced today that Michele R. Kuhrt has been appointed as Executive Vice President, Chief Transformation Officer (CTO), effective April 8, 2024. In this newly created role, Kuhrt will lead initiatives to accelerate business process standardization and organizational alignment under the Lincoln Electric Business System (LBS) to support the Company's strategic goals. She will continue to serve as a member of the executive leadership team and report to Steven B. Hedlund, President and Chief Executive Officer.

Michele Kuhrt appointed as Executive Vice President, Chief Transformation Officer at Lincoln Electric. Copyright Lincoln Electric.

"I am excited to appoint Michele as our first Chief Transformation Officer," stated Mr. Hedlund.

"She brings a unique combination of leadership experience in the Human Resources, Information Technology and Finance functions. Her broad cross-functional experience and thought leadership will be instrumental in driving enterprise excellence to accelerate our long-term growth strategy and profitability goals."

Kuhrt has extensive experience over her 26-year career at Lincoln Electric, most recently serving as Executive Vice President, Chief Human Resources Officer. She formerly served as the Company's Chief Information Officer and Senior Vice President, Tax. Prior to joining Lincoln Electric, she held leadership roles in Tax at Eltag Bailey Process Automation (a unit of ABB) and at PricewaterhouseCoopers. She is a Certified Public Account (CPA) and holds a bachelor's and master's degree in accountancy from Case Western Reserve University.

## About Lincoln Electric

Lincoln Electric is the world leader in the engineering, design, and manufacturing of advanced arc welding solutions, automated joining, assembly and cutting systems, plasma and oxy-fuel cutting equipment, and has a leading global position in brazing and soldering alloys. Lincoln is recognized as the Welding Expert™ for its leading materials science, software development, automation engineering, and application expertise, which advance customers' fabrication capabilities to help them build a better world. Headquartered in Cleveland, Ohio, Lincoln operates 71 manufacturing and automation system integration locations across 21 countries and maintains a worldwide network of distributors and sales offices serving customers in over 160 countries. For more information about Lincoln Electric and its products and services, visit the Company's website at <https://www.lincolnelectric.com>.

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