RNS Number : 0983K
Foresight Group Holdings Limited
29 June 2026

LEI: 213800NNT42FFIZB1T09
29 June 2026

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Foresight
Invest Build Grow

Full year results for the financial year ended 31 March 2026

Foresight Group Holdings Limited ("Foresight", the "Group") is a leading investment manager offering institutional and retail investors a diverse range of private and listed investment solutions in real assets located in the UK, Europe and Australia, and growth capital for SME businesses across the UK and Ireland.

The Group is pleased to announce its full year results for the financial year ended 31 March 2026 ("FY26", "the period").

Financial and Operational Highlights - continuing operations[1]

	31 March 2026	31 March 2025	Change
Year-end AUM (£m)	**13,024**	12,068	+8%
Year-end FUM (£m)	**9,022**	8,432	+7%
Total Revenue (£m)	**164.9**	148.6	+11%
Recurring Revenue (£m)	**135.3**	128.1	+6%
Recurring Revenue (% of Total)	**82.1%**	86.1%	-4 pts
Core EBITDA pre-SBP (£m)	**68.6**	62.2	+10%
Core EBITDA pre-SBP margin (%)	**41.6%**	41.8%	-0.2 pts
Adjusted basic earnings per share (pence)	**46.4**	40.9	+13%
Dividend per share (pence)	**27.1**	24.2	+12%

Assets under Management / Funds under Management ("AUM"/"FUM")

AUM increased by 8% to £13.0 billion (FY25: £12.1 billion AUM) and FUM increased by 7% to £9.0 billion (FY25: £8.4 billion FUM).

- AUM and FUM figures reflect continuing operations, following the agreed sale of the Group's public markets division, Foresight Capital Management
- On a constant currency basis, AUM increased by 5% to £12.7 billion and FUM increased by 5% to £8.8 billion. FY26 foreign exchange related increases have partially recovered the aggregate historical decreases since the FY23 Australia acquisition
- Fifth successive year of record annual fundraising for higher margin retail vehicles, with £630 million representing a 7% year-on-year increase (FY25: £587 million) and a 93% increase over the last three years (FY23: £327 million)
- The multi-vintage roll out of the Group's institutional regional private equity strategy continued, with FY26 gross inflows of £95 million[2], including the launch of a 16th fund
- Foresight Energy Infrastructure Partners II SCSp ("FEIP II") has secured €595 million commitments to date, making progress towards achieving its €1.25 billion target
    - Portfolio currently includes three investments totalling €183 million committed across battery storage, solar and onshore wind
- Successful realisations in Australia included Zenith Energy, a leading independent power producer and Kinetic, a global transport company
    - These realisations added to the team's strong investment track record and contributed material performance fees to the Group, whilst decreasing AUM by £250 million

Profitability

Core EBITDA pre-SBP grew by 10%, driven by an increase in recurring revenue and higher year-on-year performance fees following larger institutional fund exits in Australia. These successful realisations and performance fees in FY26 resulted in 82% recurring revenue, with the Group continuing to target 85-90%.

Capital Allocation

Reflecting this year's increase in core EBITDA pre-SBP and the Group's high levels of cash generation, the Board is recommending the payment of a 19.0p final dividend, resulting in a 12% year-on-year increase in the total dividend to 27.1p (FY25: 24.2p). The final dividend will be paid on 2 October 2026 with an ex-dividend date of 17 September 2026 and a record date of 18 September 2026.

Following the April 2025 announcement of an up to £50 million share buyback programme over three years, a net £9.6 million was utilised to repurchase Ordinary Shares in FY26[3]. The remaining £40.4 million of the current share buyback programme is expected to be utilised over FY27 and FY28, noting that the Board will reassess the utilisation of the share buyback authority when considering capital allocation priorities. Going forward, all Ordinary Shares repurchased that are not required to satisfy our Performance Share Plan awards will be cancelled bi-annually.

Current Trading

Post period end, AUM increased to c.£13.1 billion and FUM increased to c.£9.2 billion[4], following incremental fundraising across our retail and institutional distribution channels.

The announced sale of the Group's public markets division on 11 June 2026 is expected to complete during the third quarter of 2026, streamlining Foresight's operating model and enabling the business to focus on its core Real Assets and Private Equity divisions, which provide high quality revenue visibility through long duration capital.

Bernard Fairman, Executive Chairman of Foresight Group Holdings Limited, commented:

"FY26 was another year of profitable growth, with double-digit percentage increases in core EBITDA pre-SBP, adjusted earnings per share and dividend per share.

Investors continued to back our strategies with record retail fundraising of £630 million - a fifth successive year high - alongside institutional momentum in our flagship FEIP II strategy and our regional private equity funds. Our fundraising achievements remain underpinned by strong investment performance, with our Australian exits further enhancing the team's track record and contributing material performance fees to the Group.

We enter the new financial year wholly focused on our core Real Assets and Private Equity divisions with a diversified fundraising pipeline across institutional and retail investment vehicles managing long duration capital, and remain committed to our medium-term growth guidance."

Annual Report

A copy of the FY26 Annual Report has been submitted to the National Storage Mechanism and will shortly be available at https://data.fca.org.uk/#/nsm/nationalstoragemechanism.

The Annual Report is also available on the Group's website at FY26 Annual Report where further information on Foresight can be found.

Analyst Presentation

Foresight's management team is hosting a virtual analyst presentation followed by Q&A at 9.00 a.m. BST today, Monday 29 June 2026. It will be hosted by Bernard Fairman (Executive Chairman) and Gary Fraser (CEO). Those wishing to join the webcast should **register here**.

A recording of the presentation will be made available on the Group's website shortly after the event.

Retail Investor Presentation via Investor Meet Company

Foresight is also hosting an investor presentation via Investor Meet Company on Monday 6 July 2026 at 09:30 BST. The presentation is open to all existing and potential shareholders and will be hosted by Gary Fraser (CEO). Questions can be submitted pre-event via the Investor Meet Company dashboard up until Sunday 5 July 2026 at 09:00 BST, or at any time during the live presentation.

Investors can sign up to Investor Meet Company for free and register to meet Foresight via: https://www.investormeetcompany.com/foresight-group-holdings-limited/register-investor.

Investors who already follow Foresight on the Investor Meet Company platform will automatically be invited.

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About Foresight Group Holdings Limited

Founded in 1984, Foresight is a leading investment manager in real assets and capital for growth, operating across the UK, Europe, and Australia.

With decades of experience, Foresight offers investors access to attractive investment opportunities at the forefront of change. Foresight actively builds and grows investment solutions to support the energy transition, decarbonise industry, enhance nature recovery and realise the economic potential of ambitious companies.

A constituent of the FTSE 250 index, Foresight's diversified investment strategies combine financial and operational skillsets to maximise asset value and provide attractive returns to its investors. Its wide range of private and public funds is complemented with a variety of investment solutions designed for the retail market.

Visit https://foresight.group for more information.

Follow us on LinkedIn for key updates.

Disclaimer - Forward-looking statements

This announcement, prepared by Foresight Group Holdings Limited (the "Company"), may contain forward-looking statements about the Company. Such forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes", "projects", "estimates", "plans", "anticipates", "targets", "aims", "continues", "expects", "intends", "hopes", "may", "will", "would", "could" or "should" or, in each case, their negative or other various or comparable terminology. Forward-looking statements involve known and unknown risks, uncertainties, assumptions and other factors which are beyond the Company's control and are based on the Company's beliefs and expectations about future events as of the date the statements are made. If the assumptions on which the Company bases its forward-looking statements change, actual results may differ from those expressed in such statements. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements, including those set out under "Principal Risks" in the Company's annual report for the financial year ended 31 March 2026. The annual report can be found on the Company's website (https://www.foresightgroup.eu/). Forward-looking statements speak only as of the date they are made. Except as required by applicable law and regulation, the Company undertakes no obligation to update these forward-looking statements. Nothing in this announcement should be construed as a profit forecast.

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[1] All FY26 and FY25 figures relate to continuing operations, following the agreed sale of Foresight Capital Management.

[2] Excludes £20 million of funds already under Foresight management.

3 £9.6 million net spend calculated as the gross cost of shares bought back in FY26 of £18.7 million less £9.1 million of cash received in relation to treasury shares subsequently sold to satisfy institutional investor demand.

4 As at 24 June 2026. Unaudited and subject to change.

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