

19 November 2021

Foresight Group Holdings Limited

Announcement of Foresight Sustainable Forestry Company Plc's results of Initial Public Offering

Foresight Group Holdings Limited ("Foresight"), a leading infrastructure and private equity manager, is pleased to note today's announcement by Foresight Sustainable Forestry Company Plc (the "Company"), an externally managed investment company that will invest in UK forestry and afforestation assets, of the results of its Initial Public Offering ("IPO").

The Company will issue a total of 130,000,000 Ordinary Shares in its IPO on the Premium Segment of the Official List and the Main Market of the London Stock Exchange, raising gross proceeds of £130 million at the Issue Price of 100 pence per Ordinary Share by way of its Initial Placing, Offer for Subscription and Intermediaries Offer. It is expected that Initial Admission will become effective and dealings in the Ordinary Shares will commence on the London Stock Exchange at 8.00 a.m. on 24 November 2021.

The Company is managed by Foresight Group LLP.

A full copy of this announcement can be found at: <https://fsfc.foresightgroup.eu/>

Bernard Fairman, Executive Chairman of Foresight, said:

"Having recognised a few years ago the vital role that forestry needs to play in the battle against climate change and its unique attractions as a truly sustainable asset class, the team at Foresight Group is extremely pleased to see Foresight Sustainable Forestry Company listing on the London Stock Exchange. COP26 recently underlined the huge importance of forests and afforestation projects worldwide; the UK is one of the least forested countries in Europe and with its UK focus, this is an investment company which will make a real sustainability, biodiversity and ESG impact in this country."

About Foresight Group Holdings Limited

Foresight Group was founded in 1984 and is a leading infrastructure and private equity investment manager, operating from 12 offices across six countries in Europe and Australia with AUM of c. £8.1 billion as at 30 September 2021. With a long-established focus on ESG and sustainability-led strategies, it aims to provide attractive returns to its institutional and private investors from hard-to-access private markets. Foresight Group manages over 300 infrastructure assets with a focus on solar and onshore wind assets, bioenergy and waste, as well as renewable energy enabling projects, energy efficiency management solutions, social and core infrastructure projects and sustainable forestry assets. Its private equity team manages eight regionally focused investment funds across the UK, supporting over 120 SMEs. Foresight Group listed on the Main Market of the London Stock Exchange in February 2021. <https://www.fsg-investors.com/>

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