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**19 November 2021**

**Foresight Sustainable Forestry Company Plc (the "Company")**

**Results of Initial Public Offering**

The Board of Directors of Foresight Sustainable Forestry Company Plc is pleased to announce that the Company will issue a total of 130,000,000 Ordinary Shares in its Initial Public Offering ("IPO") on the Premium Segment of the Official List and the Main Market of the London Stock Exchange, raising gross proceeds of £130 million at the Issue Price of 100 pence per Ordinary Share by way of its Initial Placing, Offer for Subscription and Intermediaries Offer.

**Richard Davidson, prospective Chairman of Foresight Sustainable Forestry Company Plc, said:**

"Foresight Sustainable Forestry Company offers a unique investment opportunity in UK forestry which has been reflected by the demand we have seen from both institutional and retail investors. We are delighted to be listing and would like to warmly welcome all our new investors who wish to play a part in the Company's exciting future. We now look forward to delivering on our targeted returns, development plans and investment pipeline."

**Bernard Fairman, Executive Chairman and Co-Founder of Foresight Group, said:**

"Having recognised a few years ago the vital role that forestry needs to play in the battle against climate change and its unique attractions as a truly sustainable asset class, the team at Foresight Group is extremely pleased to see Foresight Sustainable Forestry Company listing on the London Stock Exchange. COP26 recently underlined the huge importance of forests and afforestation projects worldwide; the UK is one of the least forested countries in Europe and with its UK focus, this is an investment company which will make a real sustainability, biodiversity and ESG impact in this country."

**Applications for Admission**

Application has been made for 130,000,001 Ordinary Shares to be admitted to the premium listing segment of the Official List of the UK Listing Authority and to trading on the Main Market of the London Stock Exchange (which includes one Ordinary Share issued on incorporation of the Company). It is expected that Initial Admission will become effective and dealings in the Ordinary Shares will commence on the London Stock Exchange at 8.00 a.m. on 24 November 2021.

Capitalised terms shall have the same meaning attributed to them in the Company's prospectus dated 28 October 2021 unless otherwise defined in this announcement.

**Dealing codes**

The dealing codes for the Ordinary Shares are follows:

ISIN	GB00BMDPKM71
SEDOL	BMDPKM7
Ticker	FSF

LEI: 213800W5S9JG5JFGYO91

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In addition, the Ordinary Shares have not been, nor will they be, registered under the applicable securities laws of Australia, Canada, New Zealand, the Republic of South Africa or Japan. Subject to certain exceptions, the Ordinary Shares may not be offered or sold in, Australia, Canada, New Zealand, the Republic of South Africa, Japan or any member state of the EEA (other than to professional investors in certain EEA member states in which the Company is registered with the national private placement regime) or to, or for the account or benefit of, any national, resident or citizen of the United States, Australia, Canada, New Zealand, the Republic of South Africa, Japan or any member state of the EEA (other than to professional investors in certain EEA member states in which the Company is registered with the national private placement regime). The issue of Ordinary Shares to investors subscribing for Ordinary Shares, and the distribution of this announcement, in other jurisdictions may be restricted by law and the persons into whose possession this announcement comes should inform themselves about, and observe, any such restrictions.

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