

28 October 2021

**Foresight Group Holdings Limited**  
**Announcement of Foresight Sustainable Forestry Company Plc's launch of Initial Public Offering**

Foresight Group Holdings Limited ("Foresight"), a leading infrastructure and private equity manager, is pleased to note today's announcement by Foresight Sustainable Forestry Company Plc (the "Company"), an externally managed investment company that will invest in UK forestry and afforestation assets. The Company is launching its proposed initial public offering on the Premium Segment of the Official List and the Main Market of the London Stock Exchange, by way of an initial institutional placing, offer for subscription and intermediaries offer for a target issue of up to 200 million ordinary shares (the "Ordinary Shares") at an initial issue price of 100 pence per Ordinary Share (the "Issue Price") (the "Initial Issue").

This announcement follows the Company's Intention to Float announcement dated 6 September 2021. The Company will be managed by Foresight Group LLP and intends to carry on business as an investment trust. The Initial Placing, Offer for Subscription and Intermediaries Offer will open today and are expected to close on 18 November 2021. Initial Admission and the commencement of dealings in the Ordinary Shares issued pursuant to the Initial Issue is expected to take place at 8.00am on 24 November 2021.

A full copy of this announcement can be found at: [fsfc.foresightgroup.eu](https://fsfc.foresightgroup.eu)

**Bernard Fairman, Executive Chairman of Foresight, said:**

"As calls for action on climate change become louder each day and corporate net zero pledges continue to rise, forestry provides a unique investment opportunity as a truly sustainable asset class with exceptional ESG and sustainability credentials. Until now, there has been no listed UK-focused forestry investment company available to investors. The opportunity to invest in UK forestry strategies has only been open to investors who were willing to lock into relatively illiquid private structures, often with high minimum investment thresholds, or to acquire forest properties directly themselves. By launching Foresight Sustainable Forestry Company Plc, we are seeking to provide a unique offering which, as well as delivering attractive returns, has the potential to drive progressive sustainability results in the UK forestry industry over the coming years."

**About Foresight Group Holdings Limited**

Foresight Group was founded in 1984 and is a leading infrastructure and private equity investment manager operating from 12 offices across six countries in Europe and Australia with AUM of £8.1 billion as at 30 September 2021. With a long-established focus on ESG and sustainability-led strategies, it aims to provide attractive returns to its institutional and private investors from hard-to-access private markets. Foresight manages over 300 infrastructure assets with a focus on solar and onshore wind assets, bioenergy and waste, as well as renewable energy enabling projects, energy efficiency management solutions, social and core infrastructure projects and sustainable forestry assets. Its private equity team manages eight regionally focused investment funds across the UK, supporting over 120 SMEs. Its Foresight Capital Management team manages four funds investing in listed real assets with environmental and social benefits, exceeding £1.3 billion Assets Under Management (AUM). Foresight Group Holdings Limited listed on the Main Market of the London Stock Exchange in February 2021. <https://www.fsg-investors.com/>

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