

6 September 2021

Foresight Group Holdings Limited

Announcement of Foresight Sustainable Forestry Company PLC's proposed IPO on the London Stock Exchange

Foresight Group Holdings Limited ("Foresight"), a leading infrastructure and private equity manager, is pleased to note today's announcement by Foresight Sustainable Forestry Company PLC, an investment company that will invest in UK forestry, afforestation and voluntary carbon credit assets, that it intends to undertake an initial public offering on the Main Market of the London Stock Exchange by way of an initial institutional placing, offer for subscription and intermediaries offer for a target issue of up to 200 million new ordinary shares in aggregate at an initial issue price of 100 pence per Ordinary Share. The investment company is to be managed by Foresight Group LLP and intends to carry on business as an investment trust. The Prospectus for the proposed IPO is due to be released in October 2021 and the close is expected to take place in November 2021.

A full copy of this announcement can be found at:

<https://www.foresightgroup.eu/foresight-sustainable-forestry-company-plc/>

Bernard Fairman, Executive Chairman of Foresight, said: *"For some years now Foresight, as one of a very few significant players in this sector, has been looking to scale up its forestry investments in an appropriate structure for a wide range of investors to participate in and this LSE Main Market listed sustainable forestry company launch represents the next development in that journey. Forestry is a real asset, and a natural and growing store of value, independent of the economic cycle and if ever there was a time for the world to embrace investment into more trees, this is it. In the UK, we import the vast majority of our sawn timber requirement, a situation which is not sustainable. The UK and global economies are re-opening and demand for timber is pushing significantly ahead of supply. There is an enormous drive for us all to use more sustainable building and other products. With international recognition that sustainable forestry and afforestation can play a vital role in combatting climate change through net CO2 emissions reductions, we truly believe that this is very much a fund of its time."*

About Foresight Group Holdings Limited

Foresight Group was founded in 1984 and is a sustainable, diversified asset manager. With a long-established focus on ESG and sustainability-led strategies, it aims to provide attractive returns to its institutional and private investors from hard-to-access private markets. Foresight Group manages over 350 infrastructure assets (accounting for 90% of the Company's AUM) with a focus on solar and onshore wind assets, bioenergy and waste, as well as renewable energy enabling projects, energy efficiency management solutions, social and core infrastructure projects, and sustainable forestry assets. Its private equity team manages regionally focused investment funds across the UK, supporting 125 SMEs at the end of June 2021. Foresight Group operates from 12 offices across the UK, Europe and Australia, with an AUM at end of June 2021 of £7.8 bn.

Foresight Group Holdings Limited listed on the Main Market of the London Stock Exchange in February 2021. <https://www.fsg-investors.com/>

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