

Director/PDMR Shareholding

Released : 19 Jun 2015 15:56

RNS Number : 7345Q

easyJet PLC

19 June 2015

easyJet plc ("the Company")

Director/PDMR shareholding

19 June 2015

The Company announces that on 19 June 2015, the following PDMRs who recently joined the Company were awarded shares under the Company's Long Term Incentive Plan (**LTIP**), as set out against their names in the tables below.

The share price at the time of each of the grants was £15.58.

Name	LTIP Performance Shares
Chris Brocklesby	27,037
Kyla Mullins	20,057

The LTIP Performance Shares Awards will vest in three years' time, free of charge, on 19 June 2018, subject to continued employment and the performance conditions shown below:

ROCE (50% of total award)	Below 15.0%	15.0%	18.2%	20.0% or more
	Below Threshold (0% vesting)	Threshold (25% vesting)	On-target (40% vesting)	Maximum (100% vesting)

Ranking of easyJet's TSR (50% of total award)	< median	median	upper quartile
	Below Threshold (0% vesting)	Threshold (25% vesting)	Maximum (100% vesting)

Awards vest on a straight-line basis between these points.

The Return on Capital Employed (ROCE) targets are based on average ROCE (including operating lease adjustments) over the three year performance period (being three years from 1 October 2014).

The Total Shareholder Return (TSR) targets are based on relative TSR compared to companies ranked FTSE 31 to 130 at the date of grant, where the average share price is calculated over three months at the start and end of the period. In addition, in order for the TSR-based awards to vest, easyJet must have achieved positive absolute TSR performance over the performance period.

This notification is made pursuant to the requirements of the Disclosure and Transparency Rule 3.1.4R.

For further details, please contact:

Will MacLaren, Investor relations

+44 (0) 7961 763 879

Anna Knowles, Corporate communications +44 (0) 7985 873 313

This information is provided by RNS
The company news service from the London Stock Exchange

END

RDSFMGMVDLNGKZM