CONSTITUTION & AUTHORITY

1. The Finance Committee (Committee) is constituted as a Committee of the Board of Directors (Board) of easyJet plc (Company or Group) in accordance with the Articles of Association of the Company.

2. The Committee has the delegated authority of the Board in respect of the functions, powers and responsibilities set out in these terms of reference.

3. The Committee is authorised by the Board to obtain, at the Company's expense, independent professional advice on any matters within its terms of reference.

4. The Committee is authorised by the Board to seek any information it requires from management, and all employees are expected to cooperate with any request made by the Committee.

5. Committee members shall be provided with appropriate and timely training, both in the form of an induction programme for new members and on an on-going basis for all members as deemed appropriate.

MEMBERSHIP

6. The Committee shall comprise at least three members, all of whom shall be independent non-executive directors. Members of the Committee shall be appointed by the Board, on the recommendation of the Nominations Committee and in consultation with the Committee Chair.

7. The Board shall appoint the Committee Chair. In the absence of the Committee Chair and/or an appointed deputy, the remaining members present shall elect one of themselves to chair the meeting.

8. Only members of the Committee have the right to attend Committee meetings. However, other individuals may be invited to attend for all or part of any meeting as appropriate, including the Chief Executive, the Chief Financial Officer, the Director of Risk and Assurance and the Director of Treasury & Tax. Any non-executive director may attend all or part of a Committee meeting.

SECRETARY

9. The Company Secretary or their nominee shall act as secretary of the Committee.

MEETING ADMINISTRATION

Quorum

10. The quorum necessary for the transaction of business shall be two members (whether in person or by audio or video conference).

Frequency of Meetings

11. The Committee shall meet at least twice a year and otherwise as required.

Notice of Meetings

12. Meetings of the Committee shall be called by the secretary of the Committee at the request of the Committee Chair or any of its members.
13. Unless otherwise agreed, notice of each meeting confirming the venue, time and date together with an agenda of items to be discussed, shall be forwarded to each member of the Committee in advance of the meeting.

Voting

14. Each Committee member shall have one vote which may be cast on matters considered at the meeting. Votes can only be cast by members attending a Committee meeting (whether in person or by audio or video conference).
15. If a matter that is considered by the Committee is one where a Committee member, either directly or indirectly has a personal interest, that member shall not be permitted to vote at the meeting. The Committee Chair may ask any attendees of a Committee meeting to leave the meeting to allow discussions of matters relating to them.
16. Except where they have a personal interest, the Committee Chair shall have a casting vote.

Minutes of Meetings

17. The secretary, or their nominee, shall minute the proceedings and resolutions of all Committee meetings, including the names of those present and in attendance.
18. Minutes of Committee meetings shall be agreed by the Committee Chair and then circulated promptly to all members of the Committee and once agreed, to all members of the Board unless it would be inappropriate to do so.

DUTIES

The duties of the Committee will include:

Treasury Policies

19. Regulate how the operations of the treasury activities (including liquidity and hedging) are to be conducted and how the associated risks are to be controlled.

20. Ensure that activities undertaken will not subject the Group to undesired levels of risk and that management of treasury activities will contribute to Group financial performance through focused management.

21. Ensure that easyJet continues to be appropriately funded and that funding activities are conducted in accordance with policy.

22. Ensure that the overall treasury objective and the specific objectives for each main treasury activity are consistent with both the financial and corporate business objectives.

Financing & distributions

23. Review and recommend to the Board the entering into or renewal of any financing arrangements that may be appropriate for the Company to enter into, including aircraft financing.

24. Determine and approve any material inter-company distributions for the purpose of simplifying inter-company balances or otherwise within the Group.

25. Determine and approve any change to the share warehousing policies or loan facility arrangements in connection with the Company's share scheme trusts.

26. Provide approvals in relation to hedging, ISDA arrangements, letters of credit, guarantees and providers of money market funds and tri-party repurchase facilities in line with the Delegated Authorities document (as approved by the Audit Committee from time to time) and/or the Treasury Policy Manual (as approved by the Board from time to time).

Performance review

27. The Committee shall arrange for periodic reviews of its own performance and, at least annually, review its constitution and terms of reference to ensure it is operating at maximum effectiveness and recommend any changes it considers necessary to the Board for approval.

Investor engagement

28. The Committee Chair should attend the annual general meeting to answer any shareholder questions on the Committee's activities.

REPORTING

29. The Committee Chair shall report to the Board on its proceedings after each meeting.

30. The Committee shall make whatever recommendations to the Board it deems appropriate on any area within its remit where action or improvement is needed.

31. The Committee shall produce a report to be included in the Company's annual report describing its activities.

These Terms of Reference were last approved on: 23 September 2026