NS Offer Update

STATEMENT REGARDING INTENTION TO NOT MAKE AN OFFER

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THIS IS AN ANNOUNCEMENT FALLING UNDER RULE 2.8 OF THE CITY CODE ON TAKEOVERS AND MERGERS (THE "CODE").

FOR IMMEDIATE RELEASE

6 August 2026

Statement of intention not to make an offer for easyJet plc ("easyJet")

Further to the joint announcement made by easyJet and Castlelake, L.P. ("**Castlelake**") on 5 July 2026 regarding a possible offer for easyJet, Castlelake confirms that, following careful consideration, it does not intend to make an offer for easyJet.

Castlelake is very appreciative of the constructive engagement with the easyJet Board and management team, and would like to thank them for their time and consideration of this potential transaction.

As a result of this announcement, Castlelake and any persons acting in concert with it will be bound by the restrictions contained in Rule 2.8 of the Code.

Under Note 2 on Rule 2.8 of the Code, Castlelake and any persons acting in concert with it reserve the right to set the restrictions in Rule 2.8 aside in the following circumstances:

(a) with the agreement of the Board of Directors of easyJet;

(b) following the announcement by or on behalf of a third party including, for the avoidance of doubt, Apollo Management X, L.P. (together with Apollo Global Management, Inc. and its subsidiaries, "**Apollo**"), any member of the Apollo group or any of Apollo's managed investment funds of a firm intention to make an offer for easyJet;

(c) if easyJet announces a Rule 9 waiver proposal (as described in Note 1 of the Notes on Dispensations from Rule 9 of the Code) or a reverse takeover (as defined in the Code); or

(d) where the Takeover Panel has determined that there has been a material change of circumstances.

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About Castlelake

Castlelake is a global alternative investment manager founded in 2005 with approximately $38 billion in assets under management. Castlelake is strategically partnered with Brookfield, one of the world's largest investment firms with over $1 trillion in assets, a significant presence in the United Kingdom and Europe and significant operational expertise. Castlelake is a scaled aviation investor and capital solutions provider with over two decades of experience of supporting airlines to optimise capital structures and provide solutions to help airlines achieve their strategic objectives. Castlelake itself has operated as an established investment manager in the United Kingdom since 2007. Castlelake has invested over $24 billion in aviation since 2005 and maintains over 200 airline relationships.

Important Information

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