

Stellar Bancorp, Inc. Named the Third Best Performing U.S. Public Bank in the Country in S&P Global Market Intelligence's Annual Rankings

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HOUSTON--(BUSINESS WIRE)-- On March 20, 2024, S&P Global Market Intelligence released its annual rankings for **2023's top performing U.S. public banks** with more than \$10 billion in total assets. Stellar Bancorp, Inc. ("Stellar") (NYSE: STEL), the holding company for Stellar Bank, was ranked third among the 100 banks in the analysis.

S&P Global Market Intelligence ranks institutions based on returns, growth and funding, but places a premium on the strength and risk profile of balance sheets. Stellar was one of only three banks to receive a better-than-median score for each of the seven ranking metrics.

"The S&P Global Market Intelligence recognition is an incredible testament to our team's hard work and success during the tumultuous year for our industry while taking the steps to build a single, unified Stellar Bank following our merger of equals," said Robert R. Franklin, Jr., Chief Executive Officer of Stellar. "Our bankers do a great job of managing the business while building strong relationships with our customers and providing a Stellar experience."

Although Stellar is the second largest bank headquartered in Houston, Texas, it is the smallest bank in the S&P Global Market Intelligence analysis with \$10.65 billion in total assets at year-end 2023.

Last month, Stellar was also recognized by Forbes on its **2024 America's Best Banks** list. Forbes looks at 10 metrics across 200 of the largest publicly-traded banks and thrifts by assets to rank the top 100.

About Stellar Bancorp, Inc.

Stellar Bancorp, Inc. is a bank holding company headquartered in Houston, Texas. Stellar's principal banking

subsidiary, Stellar Bank, provides a diversified range of commercial banking services primarily to small- to medium-sized businesses and individual customers across the Houston, Dallas, Beaumont and surrounding communities in Texas.

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Source: Stellar Bancorp, Inc.