NEWS RELEASE

Douglas Emmett Acquires Multi-Tenant Office Property

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SANTA MONICA, Calif., Oct. 16, 2014 /PRNewswire/ -- Douglas Emmett, Inc. (NYSE: DEI), a real estate investment trust (REIT), announced that it has acquired a 216,000 square foot Class "A" multi-tenant office property named Carthay Campus for a contract price of $75.3 million, or $348 per square foot. The property is approximately 83% leased and consists of two office buildings connected by a park.

Carthay Campus is located at 6310/6330 San Vicente Boulevard adjacent to Douglas Emmett'sEast Beverly Hills office properties. Douglas Emmett financed the purchase using available cash and a portion of its credit line.

Douglas Emmett's total office portfolio now consists of 61 properties totaling approximately 15.3 million square feet. Douglas Emmett also owns nine premier apartment communities in Los Angeles and Honolulu totaling approximately 2,900 units.

About Douglas Emmett, Inc.

Douglas Emmett, Inc. (DEI) is a fully integrated, self-administered and self-managed real estate investment trust (REIT), and one of the largest owners and operators of high-quality office and multifamily properties located in the premier coastal submarkets of Los Angeles and Honolulu. Douglas Emmett focuses on owning and acquiring a substantial share of top-tier office properties and premier multifamily communities in neighborhoods that possess significant supply constraints, high-end executive housing and key lifestyle amenities. For more information about Douglas Emmett, please visit our website at **www.douglasemmett.com**.

Safe Harbor Statement

Except for the historical facts, the statements in this press release regarding Douglas Emmett's business activities are forward-looking statements based on the beliefs of, assumptions made by, and information currently available to us about known and unknown risks, trends, uncertainties and factors that are beyond our control or ability to predict. Although we believe that our assumptions are reasonable, they are not guarantees of future performance and some will inevitably prove to be incorrect. As a result, our actual future results can be expected to differ from our expectations, and those differences may be material. Accordingly, investors should use caution in relying on forward-looking statements to anticipate future results or trends. For a discussion of some of the risks and uncertainties that could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in our Annual Report on Form 10-K filed with the U.S. Securities and Exchange Commission.

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SOURCE Douglas Emmett, Inc.