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Northern Oil and Gas, Inc. Receives New Trading Symbol

MINNEAPOLIS, April 3, 2007 (PRIME NEWSWIRE) -- Northern Oil and Gas, Inc. (OTCBB: NOGS) today announced it has been assigned a new trading symbol for the OTCBB Exchange. The new symbol (OTCBB:NOGS) became effective April 3, 2007, at the start of trading. The Company's former symbol was (OTCBB:KNTX).

About Northern Oil and Gas, Inc.

Northern Oil and Gas, Inc. ("Northern Oil") is a Nevada corporation focused on drilling exploratory and developmental wells primarily in the Rocky Mountain regions of the United States.

The primary focus of Northern Oil is the Middle Bakken formation in the Williston Basin. Northern Oil's secondary target is conventional, 3D driven, oil and gas exploration and development throughout the Rocky Mountain region.

More information may be found at **www.northernoil.com**.

Safe Harbor

Forward-looking statements in this release are made pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that such forward-looking statements involve risks and uncertainties, including without limitation, continued acceptance of the Company's products, increased levels of competition for the Company, new products and technological changes, the Company's dependence on third-party suppliers, and other risks detailed from time to time in the Company's periodic reports filed with the Securities and Exchange Commission.

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