4/9/2007

Northern Oil and Gas, Inc. Announces Participation Agreement With Kodiak Oil & Gas

MINNEAPOLIS, MN -- (MARKET WIRE) -- 04/09/07 -- Northern Oil and Gas, Inc. (OTCBB: NOGS), announced today that it has signed a participation agreement with Kodiak Oil & Gas (AMEX: KOG) for the CB Teigen Trust 9-13 well in Sheridan County, Montana. This well is the first step-out well to Kodiak's Larsh 2-13 discovery.

In a statement by Michael Reger, CEO of Northern Oil, "We are looking forward to working with Kodiak. Their successes in the Williston Basin have been exciting and this is a great first step in developing our extensive Sheridan County, Montana leasehold. We will continue to evaluate other drilling opportunities in our Sheridan County, Montana and Mountrail County, North Dakota leaseholds. We expect to announce additional drilling agreements throughout the Williston Basin during the next 30 to 60 days."

Northern Oil controls approximately 22,000 net acres in Sheridan County, Montana.

About Northern Oil and Gas, Inc.

Northern Oil and Gas, Inc. is a Nevada corporation focused on drilling exploratory and developmental wells in the Rocky Mountain regions of the United States.

The primary focus of Northern Oil is the Middle Bakken formation in the Williston Basin. Northern Oil's secondary target is conventional, 3D driven, oil and gas exploration and development throughout the Rocky Mountain region.

More information may be found at **www.northernoil.com**.

Safe Harbor

Forward-looking statements in this release are made pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that such forward-looking statements involve risks and uncertainties, including without limitation, continued acceptance of the Company's products, increased levels of competition for the Company, new products and technological changes, the Company's dependence on third-party suppliers, and other risks detailed from time to time in the Company's periodic reports filed with the Securities and Exchange Commission.

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Released April 9, 2007