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Northern Oil and Gas, Inc. Announces Increased Borrowing Base under its Revolving Credit Facility

WAYZATA, Minn., Oct. 1, 2014 /PRNewswire/ -- Northern Oil and Gas, Inc. (NYSE MKT: NOG) ("Northern") today announced an increase to the borrowing base under its revolving credit facility agreement with its bank syndicate. The syndicate of 13 lenders completed its regular semi-annual redetermination of the borrowing base, resulting in an increase from $500 million to $550 million. The next redetermination of the borrowing base is scheduled for April 1, 2015.

ABOUT NORTHERN OIL AND GAS

Northern Oil and Gas, Inc. is an exploration and production company with a core area of focus in the Williston Basin Bakken and Three Forks play in North Dakota and Montana.

More information about Northern Oil and Gas, Inc. can be found at **www.NorthernOil.com**.

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SOURCE Northern Oil and Gas, Inc.

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