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# Northern Oil and Gas, Inc. Announces Additional Bakken Acreage in Mountrail County, North Dakota

WAYZATA, Minn., Feb. 6 /PRNewswire-FirstCall/ -- Northern Oil and Gas, Inc. (OTC Bulletin Board: NOGS) announced today the company has increased its acreage position in the Mountrail County, ND Bakken resource play to 50,000 gross / 16,000 net acres. This additional acquisition increases Northern's total North Dakota Bakken position to approximately 65,000 gross / 25,000 net acres.

The leasehold assets recently acquired are directly north of the Parshall Field, home to North Dakota's highest producing Bakken wells.

Approximately 3,000 net acres of Northern's position in Mountrail County are included in a joint-venture with Brigham Exploration (Nasdaq: BEXP). Northern and Brigham are currently completing the second Bakken well in the joint-venture. As of today, the balance of Northern's Mountrail County acreage has been included in six Parshall Field drilling units with EOG Resources, six Parshall Field drilling units with Slawson Exploration and four Parshall Field drilling units with BEHM Energy. In addition to these permitted drilling units in Mountrail County, Northern acreage has been included in three Continental Resources drilling units in Divide County, North Dakota and two Marathon Oil drilling units in Dunn County, North Dakota.

"We are excited to announce the expansion of our Mountrail County acreage position," said Michael Reger, Chief Executive Officer of Northern Oil & Gas. "Our position in this productive resource play is well situated among acreage held by leading Bakken exploration companies. Assuming full development of our Mountrail County leasehold on 640-acre drilling units, Northern acreage would result in approximately twenty-five net wells. Pending downspacing in the Parshall Field would result in a significantly higher net well count."

A map of the company's leasehold interests in North Dakota's Bakken play can be found at **www.northernoil.com**.

About Northern Oil and Gas, Inc.

Northern Oil & Gas, Inc. is an exploration and production company based in Wayzata, Minnesota. Northern Oil's core area of focus is the Williston Basin.

The primary target of Northern Oil is the Middle Bakken resource formation in the Williston Basin. Northern Oil's secondary target is conventional, 3D driven, oil and gas exploration and development throughout the Rocky

Mountain region.

Safe Harbor

Forward-looking statements in this release are made pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that such forward-looking statements involve risks and uncertainties, including without limitation, continued acceptance of the Company's products, increased levels of competition for the Company, new products and technological changes, the Company's dependence on third-party suppliers, and other risks detailed from time to time in the Company's periodic reports filed with the Securities and Exchange Commission.

SOURCE Northern Oil and Gas, Inc.

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