



Environmental Policy Statement

At Essex Property Trust (Essex), we recognize our responsibility as a premier, multifamily Real Estate Investment Trust to operate our communities in a sustainable and environmentally friendly way. All Essex associates, contractors, and vendors are expected to take appropriate measures to protect the environment and comply with Essex requirements and all applicable laws and regulations. Our goals are to reduce our greenhouse gas (GHG) emissions and waste streams and maximize our resource efficiency.

Essex is committed to environmental stewardship by:

- Ensuring that our buildings meet or exceed federal, state, and local environmental requirements.
- Evaluating environmental risks as part of our due diligence process for potential acquisitions and developments.
- Obtaining green building certifications that maximize environmental resource efficiency and reduce the emissions of the buildings and occupants for all new developments where feasible.
- Using environmentally friendly processes and materials, wherever practical, and promoting recycling and the use of recycled materials in our communities.
- Implementing an Energy and Water Management and Information System to better track, validate, and analyze our energy usage, water usage, and GHG emissions data so that we can set develop meaningful targets and projects to reduce our impact.
- Establishing long-term, measurable environmental goals that track our progress for reducing our energy usage, water usage, waste streams, and GHG emissions.
- Maintaining a high level of ESG transparency with our stakeholders and reporting annually on our environmental performance and goals in our Corporate Social Responsibility (CSR) Report and leading ESG framework disclosures.
- Enhancing the sustainability of our supply chain and, wherever practical, working with suppliers and contractors who are tracking and reducing their environmental footprints.
- Supporting the reduction of residents' environmental impacts by increasing resident awareness around environmental issues, encouraging green living best practices, and improving the energy and water efficiency of their homes.
- Working closely with our stakeholders to evaluate the most relevant environmental risks in the areas we operate and to collaborate on solutions to mitigate those risks.
- Training our associates on this Environmental Policy and empowering them to develop new environmental programs and strategies.
- Communicating our Environmental Policy to our residents, stakeholders, and the public to reinforce our commitment to the environment.

Our CSR Committee defines our strategy, sets long-term targets, and monitors environment performance across the Essex portfolio. The CSR Committee reports to the Nominating and Corporate Governance Committee of Essex, which formally oversees ESG goals and performance, including environmental initiatives. Essex and its Board of Directors will continue to evaluate any new commitments for alignment with our overall business objectives.