

# Non-GAAP Reconciliations

(in millions, except per share data)

	12 Months Ended									
	September 27, 2014		September 28, 2013		September 29, 2012		October 1, 2011		October 2, 2010	
	Operating Income	EPS	Operating Income	EPS	Operating Income	EPS	Operating Income	EPS	Operating Income	EPS
Reported from Continuing Operations	\$ 1,430	\$ 2.37	\$ 1,375	\$ 2.31	\$ 1,286	\$ 1.68	\$ 1,289	\$ 1.98	\$ 1,574	\$ 2.09
Less:										
Gain from currency translation adjustment	—	—	—	(0.05)	—	—	—	—	—	—
Gain from insurance proceeds	—	—	—	—	—	—	—	—	(38)	(0.06)
Gain on sale of interest in an equity method investment	—	—	—	—	—	—	—	(0.03)	—	—
Reversal of reserves for foreign uncertain tax positions	—	—	—	—	—	—	—	(0.05)	—	—
Reversal of unrecognized tax benefit	—	(0.15)	—	—	—	—	—	—	—	—
Add:										
Impairment of goodwill	—	—	—	—	—	—	—	—	29	0.07
Impairment of equity method investment	—	—	—	—	—	—	—	—	—	0.03
Loss related to early extinguishment of debt	—	—	—	—	—	0.29	—	—	—	—
Losses related to note repurchases	—	—	—	—	—	—	—	—	—	0.09
Brazil impairment / Mexico undistributed earnings tax	42	0.16	—	—	—	—	—	—	—	—
Hillshire Brands acquisition, integration and costs associated with our Prepared Foods improvement plan	137	0.37	—	—	—	—	—	—	—	—
Hillshire Brands post-closing results, purchase price accounting and ongoing costs related to a legacy Hillshire Brands plant fire	40	0.07	—	—	—	—	—	—	—	—
Hillshire Brands acquisition financing incremental interest costs and share dilution	—	0.12	—	—	—	—	—	—	—	—
Adjusted from Continuing Operations	\$ 1,649	\$ 2.94	\$ 1,375	\$ 2.26	\$ 1,286	\$ 1.97	\$ 1,289	\$ 1.90	\$ 1,565	\$ 2.22

# Non-GAAP Reconciliations continued

(in millions, except per share data)

	12 Months Ended									
	October 3, 2009		September 27, 2008		September 29, 2007		September 30, 2006		October 1, 2005	
	Operating Income	EPS	Operating Income	EPS	Operating Income	EPS	Operating Income	EPS	Operating Income	EPS
Reported from Continuing Operations	\$ (215)	\$ (1.47)	\$ 331	\$ 0.24	\$ 613	\$ 0.75	\$ (50)	\$ (0.58)	\$ 655	\$ 1.04
Less:										
Gain on sale of an investment	—	—	—	(0.03)	—	—	—	—	—	—
Gain on sales of assets	—	—	—	—	(19)	(0.03)	—	—	—	—
Gain on sale of remaining interest in Specialty Brands, Inc.	—	—	—	—	—	—	—	—	—	(0.01)
Income related to vitamin antitrust litigation	—	—	—	—	—	—	—	—	(12)	(0.02)
Tax adjustments	—	—	—	—	—	—	—	—	—	(0.04)
Add:										
Charges related to BSE	—	—	—	—	—	—	—	—	—	—
Charges related to flood damage	—	—	7	0.01	—	—	—	—	—	—
Charges related to plant closings	15	0.02	13	0.02	—	—	63	0.11	14	0.02
Cumulative effect of change in accounting principles	—	—	—	—	—	—	—	0.02	—	—
Impairment of goodwill	560	1.50	—	—	—	—	—	—	—	—
Impairment of assets	—	—	23	0.04	5	0.01	—	—	—	—
Impairment of intangible assets	—	—	10	0.02	7	0.01	3	0.01	—	—
Live swine legal settlement	—	—	—	—	—	—	—	—	33	0.06
Loss related to Hurricane Katrina	—	—	—	—	—	—	—	—	8	0.01
Severance and restructuring charges	—	—	23	0.04	—	—	9	0.02	—	—
Tax adjustments	—	—	—	—	—	—	—	0.04	—	—
Write off of obsolete inventory	—	—	—	—	—	—	7	0.01	—	—
Adjusted from Continuing Operations	\$ 360	\$ 0.05	\$ 407	\$ 0.34	\$ 606	\$ 0.74	\$ 32	\$ (0.37)	\$ 698	\$ 1.06

# Non-GAAP Reconciliations continued

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Adjusted operating income and adjusted net income from continuing operations per share attributable to Tyson (adjusted EPS) are presented as supplementary financial measurements in the evaluation of our business. We believe the presentations of adjusted operating income and adjusted EPS help investors assess our financial performance from period to period and enhance understanding of our financial performance; however, adjusted operating income and adjusted EPS may not be comparable to those of other companies in our industry, which limits the usefulness as comparative measures. Adjusted operating income and adjusted EPS are not measures required by or calculated in accordance with GAAP and should not be considered as substitutes for any measures of financial performance reported in accordance with GAAP. Investors should rely primarily on our GAAP results, and use non-GAAP financial measures only supplementally in making investment decisions.