

OneMain Financial

ABS Investor Presentation

NYSE: OMF | February 2026

OneMain Financial.

Important Information

Cautionary Note Regarding Forward-Looking Statements

This document contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Statements preceded by, followed by or that otherwise include the words "anticipates," "appears," "assumes," "believes," "can," "continues," "could," "estimates," "expects," "forecasts," "foresees," "goals," "intends," "likely," "objective," "plans," "projects," "target," "trend," "remains," and similar expressions or future or conditional verbs such as "could," "may," "might," "should," "will" or "would" are intended to identify forward-looking statements, but these words are not the exclusive means of identifying forward-looking statements.

Forward-looking statements are not statements of historical fact but instead represent only management's current beliefs regarding future events, objectives, goals, projections, strategies, performance, and future plans, and underlying assumptions and other statements related thereto. You should not place undue reliance on these forward-looking statements. By their nature, forward-looking statements are subject to risks, uncertainties, assumptions and other important factors that may cause actual results, performance or achievements to differ materially from those expressed in or implied by such forward-looking statements. Important factors that could cause actual results, performance, or achievements to differ materially from those expressed in or implied by forward-looking statements include, without limitation, the following: adverse changes and volatility in general economic conditions, including the interest rate environment and the financial markets; the sufficiency of our allowance for finance receivable losses; increased levels of unemployment and personal bankruptcies; the current inflationary environment and related trends affecting customers; natural or accidental events such as earthquakes, hurricanes, pandemics, floods or wildfires affecting our customers, collateral, or our facilities; a failure in or breach of our information, operational or security systems or infrastructure or those of third parties, including as a result of cyber incidents, war or other disruptions; the adequacy of our credit risk scoring models; geopolitical risks, including recent geopolitical actions; adverse changes in our ability to attract and retain employees or key executives; increased competition or adverse changes in customer responsiveness to our distribution channels or products; changes in federal, state, or local laws, regulations, or regulatory policies and practices or increased regulatory scrutiny of our business or industry; risks associated with our insurance operations; the costs and effects of any actual or alleged violations of any federal, state, or local laws, rules or regulations; the costs and effects of any fines, penalties, judgments, decrees, orders, inquiries, investigations, subpoenas, or enforcement or other proceedings of any governmental or quasi-governmental agency or authority; our substantial indebtedness and our continued ability to access the capital markets and maintain adequate current sources of funds to satisfy our cash flow requirements; our ability to comply with all of our covenants; the effects of any downgrade of our debt ratings by credit rating agencies; and other risks and uncertainties described in the "Risk Factors" and "Management's Discussion and Analysis" sections of the Company's most recent Form 10-K filed with the SEC and in the Company's other filings with the SEC from time to time.

If one or more of these or other risks or uncertainties materialize, or if our underlying assumptions prove to be incorrect, our actual results may vary materially from what we may have expressed or implied by these forward-looking statements. You should specifically consider the factors identified in this document that could cause actual results to differ before making an investment decision to purchase our securities. Furthermore, new risks and uncertainties arise from time to time, and it is impossible for us to predict those events or how they may affect us.

Forward looking statements included in this presentation speak only as of the date on which they were made. We undertake no obligation to update or revise any forward-looking statements, whether written or oral, to reflect events or circumstances after the date of this presentation or to reflect the occurrence of unanticipated events or the non-occurrence of anticipated events, whether as a result of new information, future developments or otherwise, except as required by law.

Use of Non-GAAP Financial Measures

We report the operating results of Consumer and Insurance using the Segment Accounting Basis, which (i) reflects our allocation methodologies for interest expense and operating costs, to reflect the manner in which we assess our business results and (ii) excludes the impact of applying purchase accounting (eliminates premiums/discounts on our finance receivables and long-term debt at acquisition, as well as the amortization/accretion in future periods). Consumer and Insurance adjusted pretax income (loss), Consumer and Insurance adjusted net income (loss), and Consumer and Insurance adjusted earnings (loss) per diluted share are key performance measures used to evaluate the performance of our business. Consumer and Insurance adjusted pretax income (loss) represents income (loss) before income taxes on a Segment Accounting Basis and excludes restructuring charges, net loss resulting from repurchases and repayments of debt, acquisition-related transaction and integration expenses, regulatory settlements, and other items and strategic activities. We believe these non-GAAP financial measures are useful in assessing the profitability of our segment.

Management also uses pretax capital generation and capital generation, non-GAAP financial measures, as a key performance measure of our segment. Pretax capital generation represents Consumer & Insurance adjusted pretax income, as discussed above, and excludes the change in our Consumer & Insurance allowance for finance receivable losses in the period while still considering the Consumer & Insurance net charge-offs incurred during the period. Capital generation represents the after-tax effect of pretax capital generation.

Management believes that these non-GAAP measures are useful in assessing the capital created in the period impacting the overall capital adequacy of the Company. Management believes that the Company's reserves, combined with its equity, represent the Company's loss absorption capacity.

Management utilizes these non-GAAP measures in evaluating our performance. Additionally, these non-GAAP measures are consistent with the performance goals established in OMH's executive compensation program. These non-GAAP financial measures should be considered supplemental to, but not as a substitute for or superior to, income (loss) before income taxes, net income, or other measures of financial performance prepared in accordance with GAAP.

Agenda

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Company Overview

OneMain Financial[®]

Better Borrowing. Brighter Future.

Key Takeaways

1

We have **unique competitive advantages to serve the nonprime consumer**, including a **100+ year history**, capital, scale and a nationwide branch network

2

Our business is specifically designed to **provide responsible lending solutions to a large and often underserved market**

3

Our nationwide branch network enhanced by digital and central capabilities is **stable, resilient and cycle-tested**

4

We are **continuously enhancing** our core business with **technology and analytics capabilities**

5

Our **responsible lending practices, state-licensed model and culture of compliance** are core to our business model

6

We **remain vigilant and proactive** in the protection of our portfolio

7

We are investing in new **auto finance** and **credit card** businesses to **diversify our revenue streams**

Our vision is to be the lender of choice for the nonprime consumer

**Meet their
needs today**

Unsecured loans

Secured loans

Auto finance

Credit cards

**OneMain
Customers**

**Progress to a
better future**

Financial wellness

Insurance

Bill negotiation

Our nationwide branch network provides us with unique capabilities

Unique capabilities



Personalized service



Staff performs both originations and collections



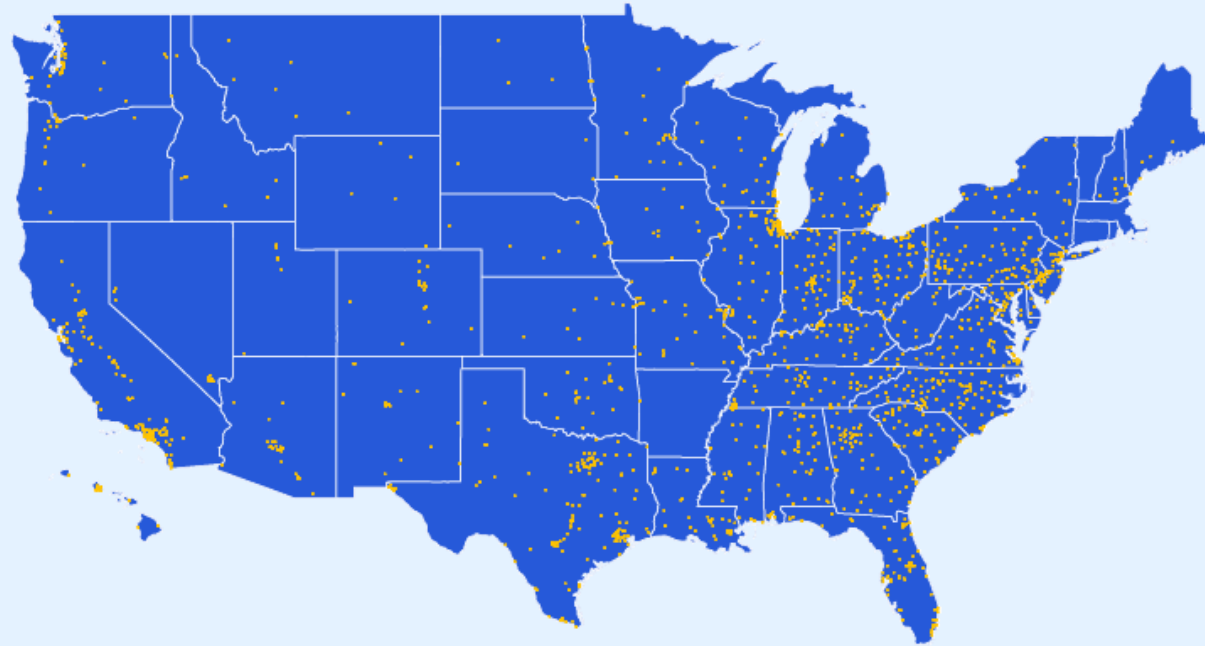
Thoughtful customer budgeting and underwriting



Community presence and local knowledge

~1,300 branches

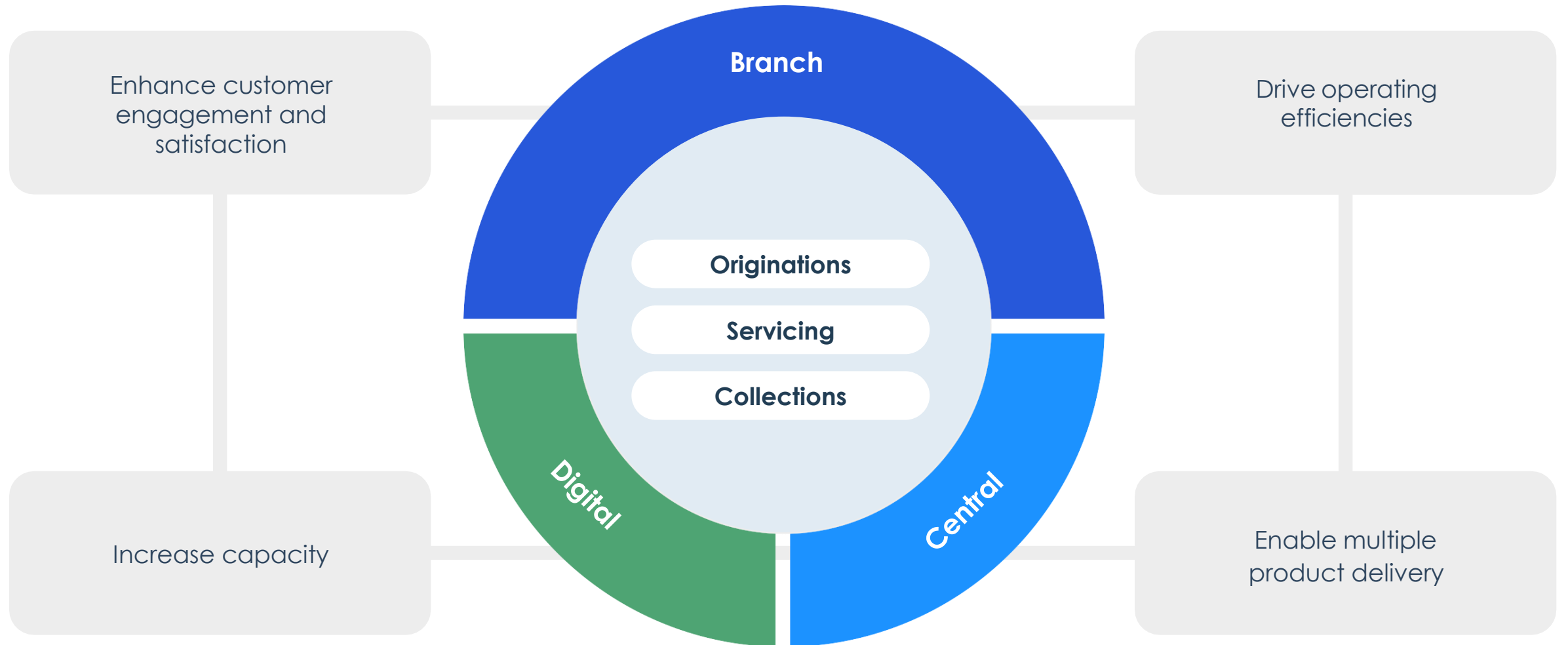
7th largest branch network (including banks)¹



90%+ of prospects live within branch footprint²

14 yrs avg branch manager tenure

Our nationwide branch network is enhanced by digital and central capabilities



Supported by a strong compliance and control culture

We have built a differentiated business model

	OneMain	Digital lenders	Branch-based lenders	Regional banks & credit unions
Nonprime focus / proprietary data	✓	✗	✓	✗
Funding breadth and access	✓	✗	✗	✓
Branch + digital + central model	✓	✗	✗	✓
Nationwide distribution	✓	✓	✗	✗

Leading to **~20% market share¹**

Competitive Advantages

~20MM Customers served ²	~\$225B Cumulative originations ²
~90% Of New Customer Applications Begin Online	\$11.8B Unencumbered Receivables*
~45% Repeat Customers <i>More predictable, lower loss</i>	\$7.5B Committed Bank Capacity
~40% Of Loans Closed Digitally	\$26.3B C&I Managed Receivables*

We serve hardworking Americans with a financial need

Our customers are hardworking Americans

Customer Attributes¹

~**630** average FICO

\$75k to \$80k annual gross income

~**10 years** in the same residence

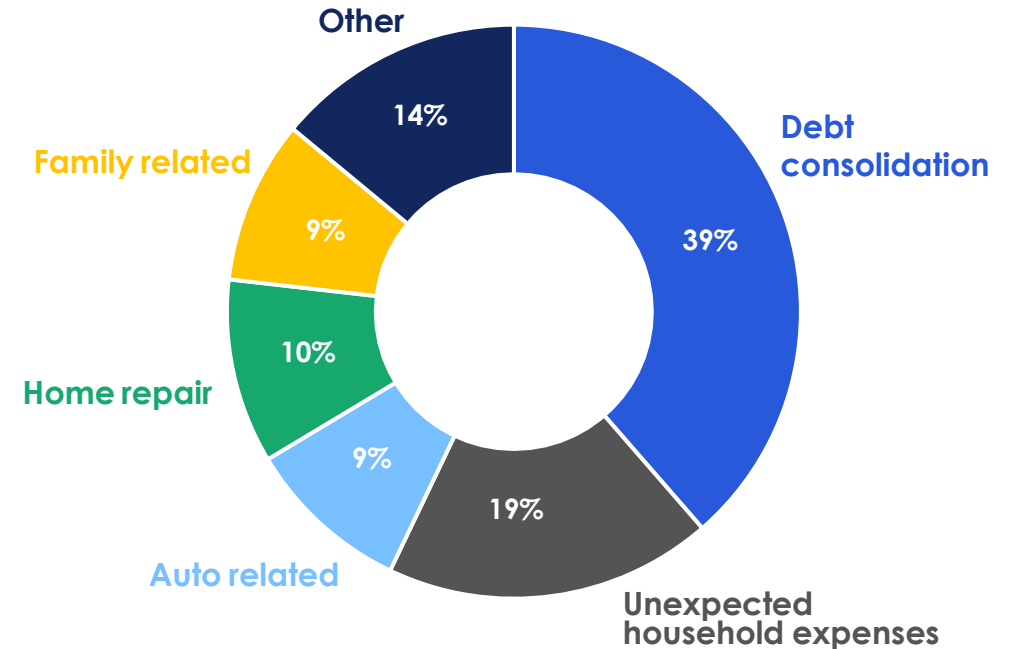
~**50%** in the same job 5+ years

Employed in stable industries

Top 5²:

- Healthcare & Social Services
- Manufacturing
- Transportation & Warehousing
- Education
- Accounting, Finance, or Insurance

Use of Loan Proceeds²



~**90%**
Customer satisfaction²



Same or next day
Customer receives funds

Our consumer loans address our customers' needs

	Unsecured loan	Secured loan <i>>10-year auto age</i>	Direct Auto <i>≤10-year auto age¹</i>	Auto Finance <i>Direct & Indirect</i>
Key Stats:				
Avg. Loan Size	~\$8k	~\$13k	~\$17k	~\$22k
Avg. APR	~28%	~28%	~26%	~18%
Avg. Credit Score	647	615	623	635
Normalized Net Loss ³	8-10%	4-6%	2-3%	3-5%
% of Originations	43%	32%	15%	10%

Additional Offerings

Brightway[®] credit cards²

**Credit Life, Disability,
Involuntary Unemployment
Insurance**

Home & auto membership

Term life insurance

Financial Wellness Platform

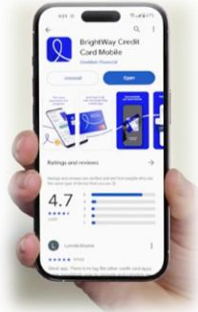
4Q25 New Products Highlights

(\$ in millions)

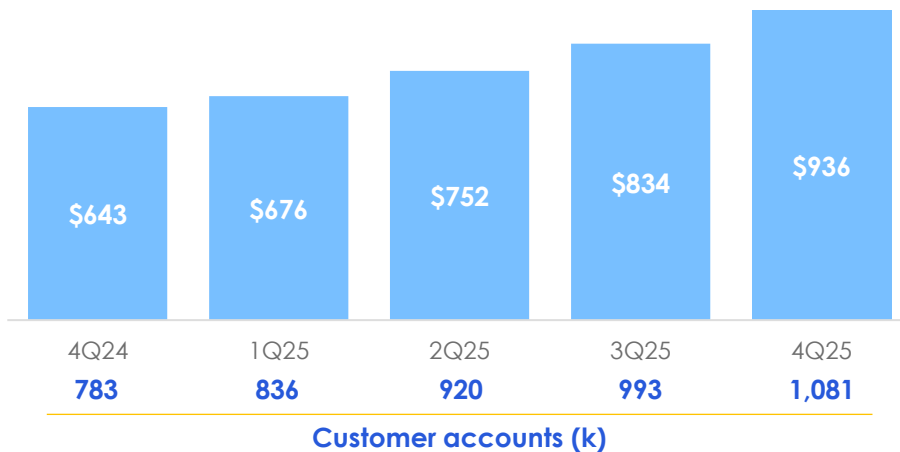
OneMain Financial BrightWay

Everyday transactions

- Digital-first offering that rewards good credit behavior
- Targeted and disciplined rollout
- Highly rated app with strong customer engagement and usage metrics



Receivables



OneMain Auto™

Financing at the point of purchase

- Deep experience in secured lending, best-in-class capabilities and strong credit performance
- Disciplined and conservative underwriting
- Unique capability to serve both independent and franchise dealers and their customers



Managed Receivables*



Note: Data as of December 31, 2025.

Note: BrightWay® is a registered trademark of OneMain Financial Holdings, LLC. The BrightWay® credit card is issued by WebBank.

*See 4Q2025 earnings presentation appendix and earnings release for Non-GAAP Financial Measures reconciliations along with defined terms.

Our balance sheet is a strength and a competitive differentiator

\$3-6 billion

annual debt issuance

OMFIT | ODART | Unsecured notes | Whole loan sale

4.6 years

weighted-average bond
maturity

\$0

unsecured debt maturities
until January 2027

Balanced

debt mix

AAA

ABS top tranche

\$11.8 billion

unencumbered receivables*

24+ months

liquidity runway

\$7.5 billion

total bank capacity

4-6x

target net leverage* range

5.4x as of 4Q2025

Market-Leading Funding Profile

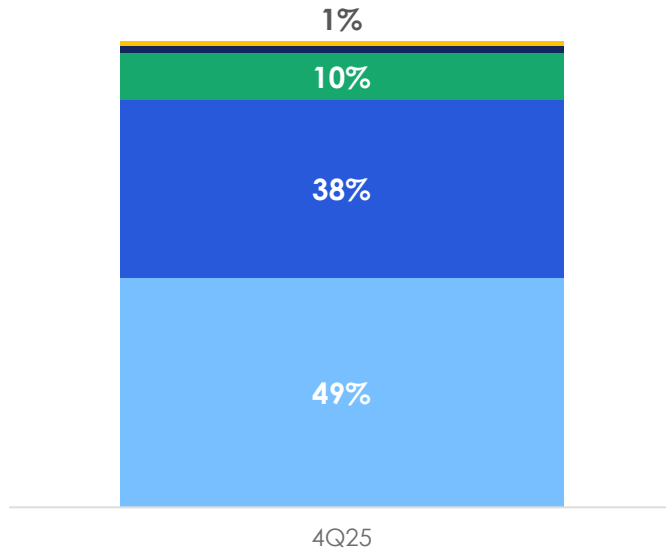
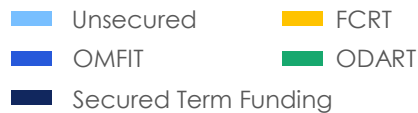
(\$ in billions)

Our liquidity position & funding programs stand out in the consumer lending space

Funding Sources

- We rely on diverse funding sources with the following strategy:
 - Well-balanced secured and unsecured debt mix
 - 14 domestic and international banks provide liquidity across personal loans, auto finance and credit card products

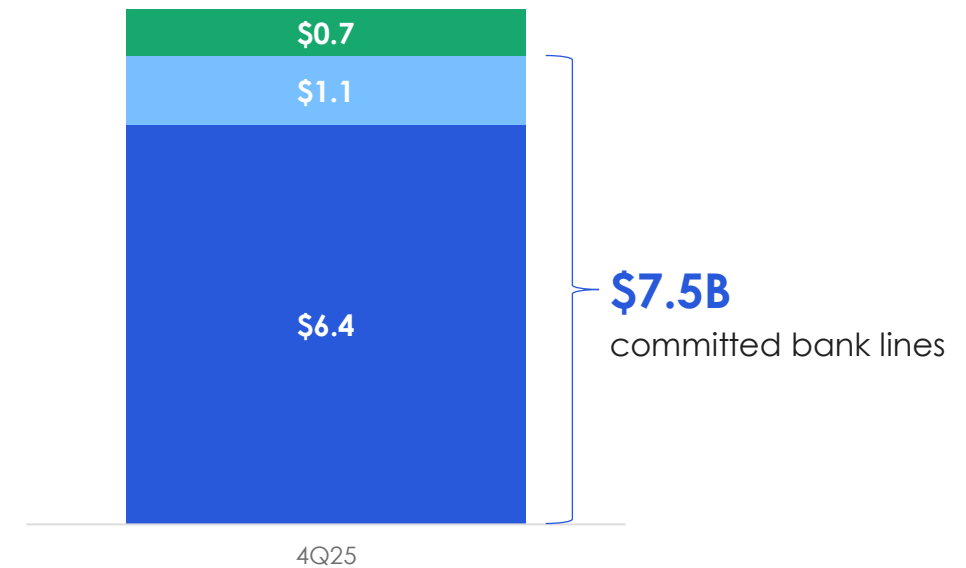
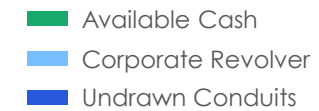
Active Debt Mix¹



Liquidity

- \$7.5B in committed bank lines and sizable unpledged collateral ensure a long liquidity runway to navigate any market conditions
 - Long duration debt with staggered maturities
 - Average debt maturity of ~3.4 years vs average asset life of ~1.5 years

Liquidity*



Note: Figures may not sum due to rounding. All data as of December 31, 2025.
 *See 4Q2025 earnings release appendix for Non-GAAP Financial Measures reconciliations along with a glossary of select calculations.
 1. Excludes forward flow whole loan sale program and junior subordinate debt.

Strong compliance and controls culture

Seasoned regulatory and compliance teams consistent with legacy bank ownership

Branch and Central Team Members responsible for day-to-day risk mitigation

Legal, Risk, HR, Finance and Compliance ensure adherence with policies and procedures

- ✓ Oversees **~600 external** state regulatory audits and **~500 internal** branch audits annually

Internal Audit uses Board-approved framework to ensure governance controls are effective

3 Lines of defense

Business

Compliance

Audit

Underwriting & Servicing

OneMain Financial[®]

Better Borrowing. Brighter Future.

How we make and service loans



Marketing

Direct-mail, credit aggregators, email, partnerships and web searches



Customer Need

Customer has liquidity need (e.g. unexpected repair bill) and/or an interest in consolidating debt to simplify their finances or reduce amount of monthly debt payments



Application

Begin online (~90% of new customer apps), over the phone or in person at one of OneMain's ~1,300 branches



Underwriting

Centralized underwriting model with 2,500+ attributes utilizes our decades of through-the-cycle data and sophisticated analytics to return a credit grade



Conditional Approval

Approved applicants provided a list of necessary documentation



Ability-to-pay

Ability-to-pay analysis, income and identity verification is foundational to borrower credit assessment and appropriate product match



Loan Disbursed

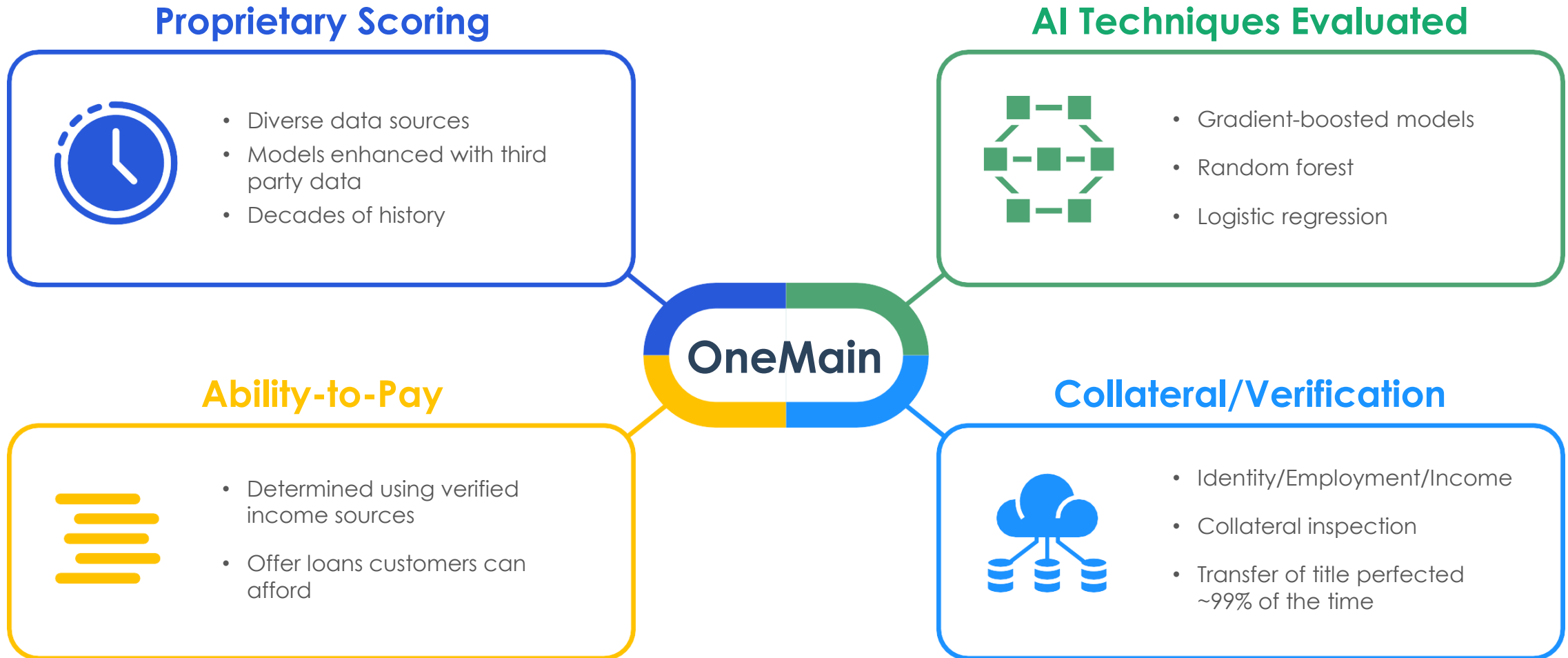
Customer receives funds as soon as same day (most frequently overnight ACH)



Loan Servicing

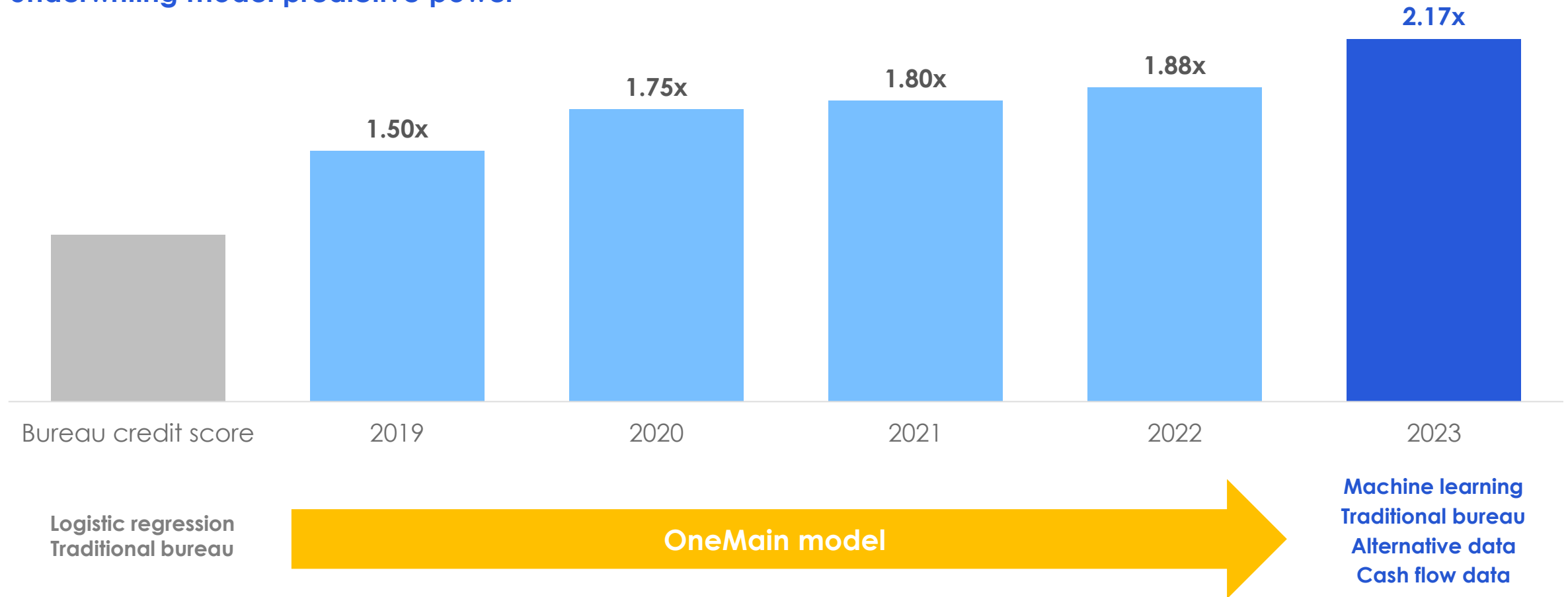
Most servicing in-house and on-shore; loan is serviced in branch until 60+ DQ then shifted to specialized central servicing

Superior credit risk management underpinned by four key pillars



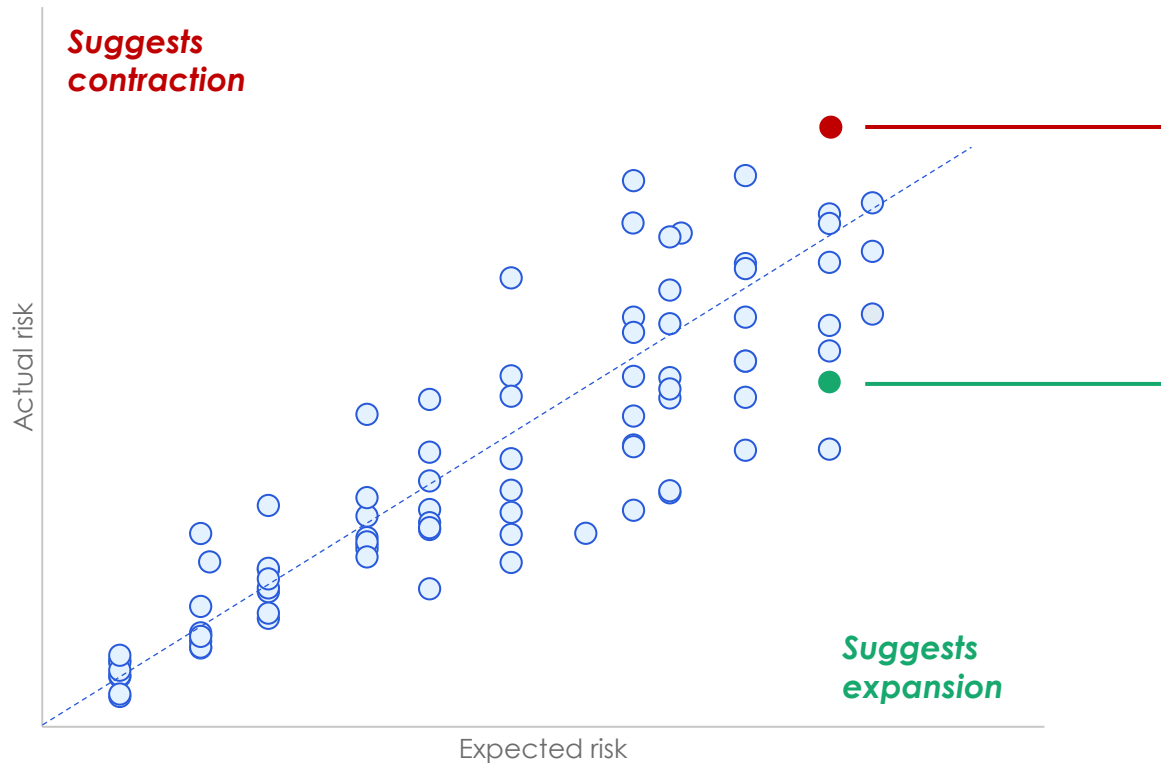
Our models are 2x more powerful than bureau credit scores

Underwriting model predictive power¹



We manage credit decisions at a very granular level

Illustrative data points represent thousands of micro-segments

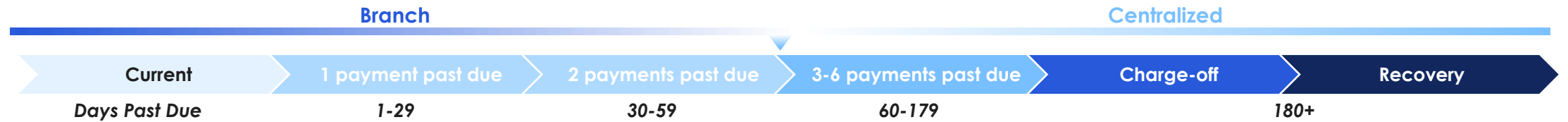


Illustrative return on tangible equity

	Baseline	'01/'02 stress	Annual originations
Unsecured Affiliate C New customer State D Risk grade AA •••	17%	2%	\$80mm
Unsecured Affiliate B Former customer State C Risk grade A- •••	35%	28%	\$50mm

Extensive servicing resources

Delinquency Timeline



Branch

~1,300
Locations

~5,500
Team members

Central Operations

9
Locations

~2,000
Team members



A hybrid branch model with built-in flexibility that adjusts to a changing economic environment

Strong performance of repeat customers informs business strategy

Only performing customers eligible for renewals

Repeat borrowers re-underwritten

Strong payment track record with OneMain may qualify customer for larger loan



Income re-verified¹

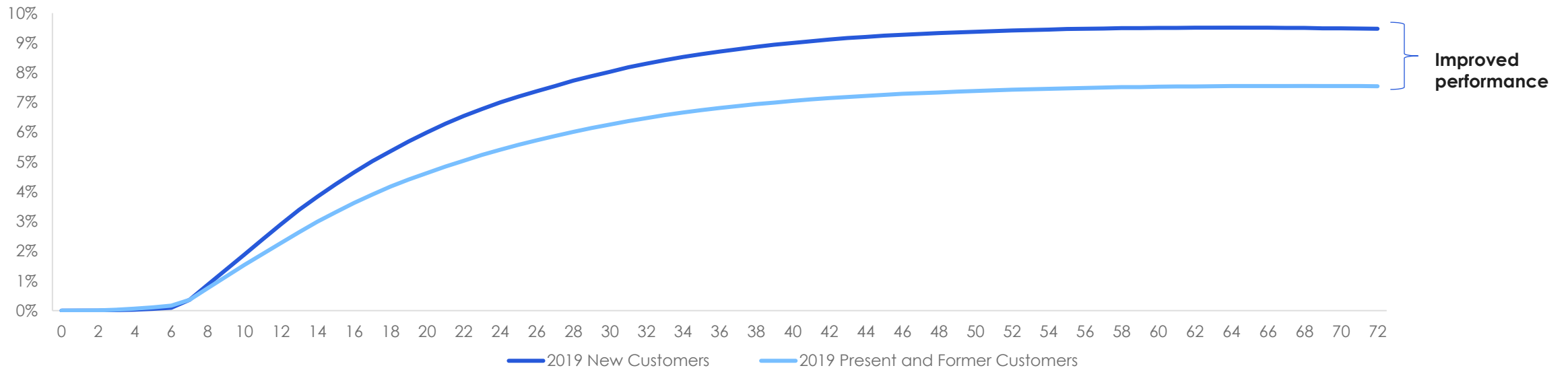


Collateral re-inspected



Affordability re-evaluated

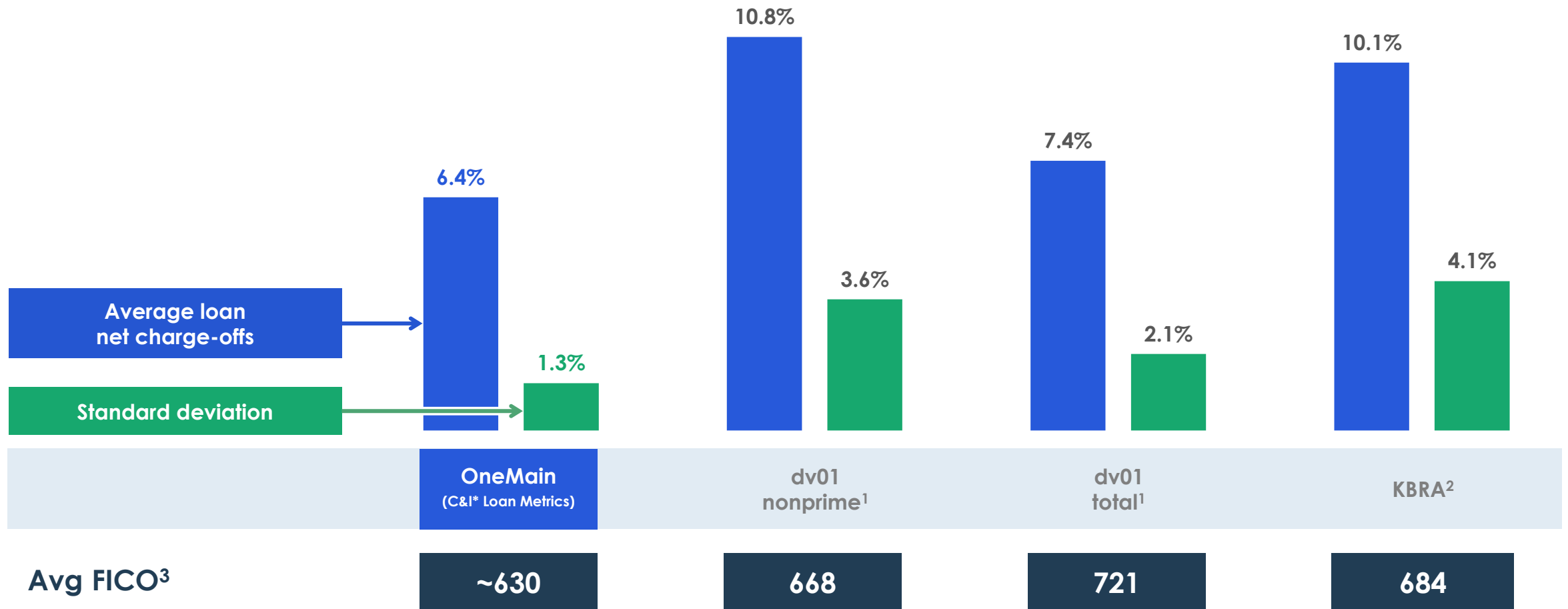
Repeat customers outperform new customers²



Note: Rare exceptions may apply; Portfolio renewal data as of December 31, 2025.
1. Stated income with employment verification may be used in certain limited circumstances.
2. Represents gross charge-off for 2019 originations.

We deliver superior credit results through the cycle

Quarterly credit performance since 4Q 2017



Note: Data through December 31, 2025.

*See 4Q2025 earnings presentation appendix and earnings release for Non-GAAP Financial Measures reconciliations along with defined terms.

1. Represents dv01's Consumer Unsecured Benchmark; nonprime is credit score 550 to 700.

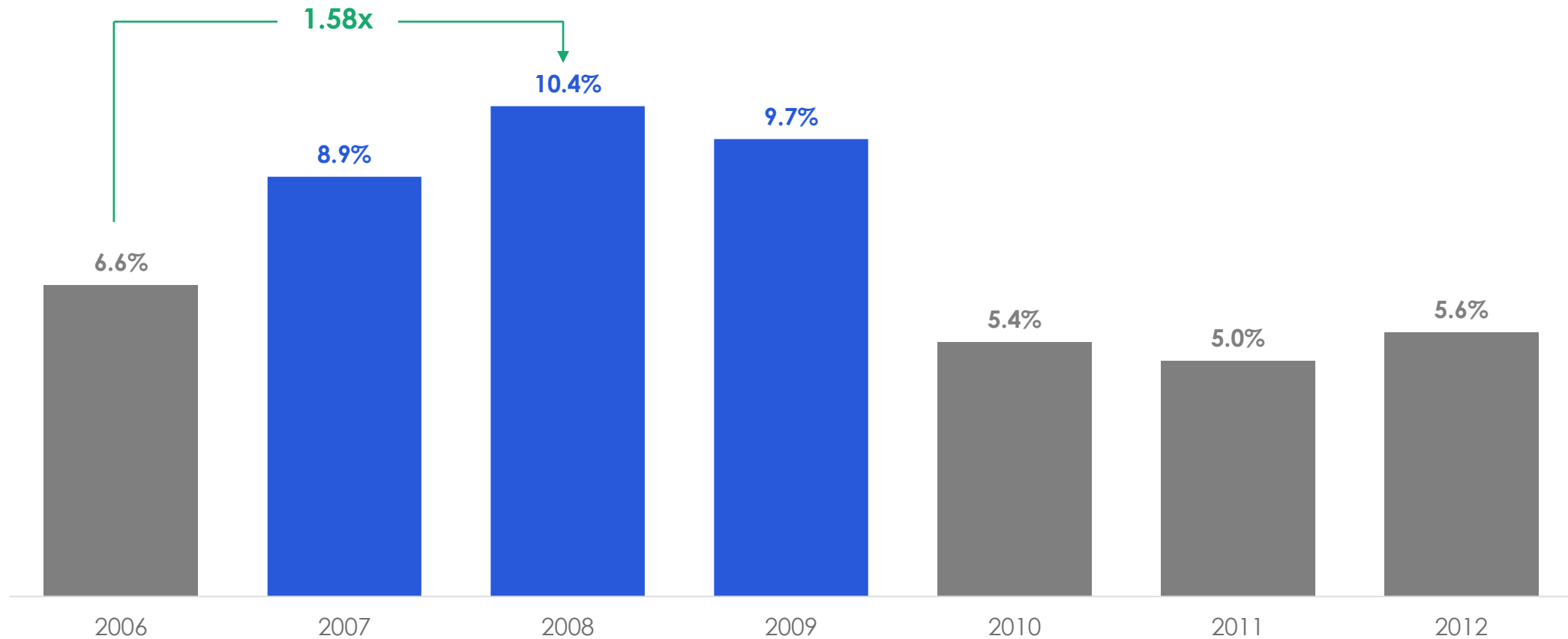
2. Represents KBRA's US Marketplace Consumer Loan ABS Index.

3. Represents weighted-average FICO for outstanding balances as of December 31, 2025.

As part of our stress testing, we review historical data

Granular analysis segmented by product, customer type, FICO, loan amount and term

Cumulative C&I gross charge-offs* by yearly vintage¹













ABS Overview

OneMain Financial[®]

Better Borrowing. Brighter Future.

OneMain ABS relative value

	Long Operating History	100+ years in business
	Seasoned Programs	Seasoned programs with 40 issuances for ~\$30B ¹ Consistent collateral performance Generally wider spreads, more enhancement, more excess spread vs. Card & Auto
	Program Liquidity	Numerous dealers offer liquidity across all tranches
	Conservative Rating Assumptions	Rating Agency pre-stress base case loss assumptions similar to our stressed 2008-2009 performance
	Additional Enhancement	Structuring to worst case pool in revolving deals provides additional enhancement vs. actual pool
	Trusts Backed in whole/part by Secured Loans	~50% of our portfolio is Prime or Near Prime and ~50% is secured by an auto, with total average FICO of ~630 ²
	Prime like Performance	Prime-like performance from OMFIT and ODART shelves
	First AAA CL Program	We created the Consumer Loan asset class in 2013 First Consumer Loan ABS program to receive 'AAA' Recent deals EU/UK ³ Risk Retention compliant
	Revolving Period	Top-up deals monthly with fresh collateral to account for customer paydowns/payoffs/charge-offs This feature mitigates any losses during revolving period
	Rapid Deleveraging	Rapid deleveraging through fixed dollar overcollateralization once amortization begins AAAs have <1.0yr WAL in amortization

Revolving structure relative value

Amortizing

- Fixed collateral pool
- No ability to replenish pool with higher quality collateral

Flexibility to Manage Transactions

- Naturally less CE due to rating agency assumptions based on an actual collateral pool

More Credit Enhancement

- Less relative spread with immediately amortizing structure and shorter WAL

Spread

- Bonds can support less stress for shorter durations due to structurally less CE

Performance During Economic Downturn

Revolving

- Monthly top-ups replace charge-offs, prepays and matured loans,¹ providing ability to manage collateral pool quality
- Additional tools available to manage collateral if needed

- More CE due to rating agency assumptions based on the worst-case pool (actual pools far better)

- More relative spread due to longer WALs and more curve exposure

- Bonds can support more stress for longer
- Example: losses could increase ~185% vs. rater's base case without breaking OMFIT 2025-1 Class D

Revolving structure provides attractive relative value compared to amortizing structures

ABS Funding



Funding & Collateral



As of December 31, 2025, OneMain had principal debt balances of ~\$23.0B, ~50% of which was secured

Balanced mix of ABS, corporate bonds and whole loan sales provides flexibility in changing market conditions

Revolving ABS provides fixed rate prefunding for future originations

Significant unencumbered receivables* (\$11.8B at 4Q25) which provide additional flexibility



Liquidity/ Conduits



Significant forward liquidity runway

14 diverse conduit banks with multi-year commitments and no financial covenants or MACs

- Committed capacity provides long liquidity runway in case of protracted capital market dislocation
- \$7.5B total bank capacity as of December 31, 2025



Personal Loan ABS Program (“OMFIT”)



31 Personal Loan securitizations since 2013¹

- OMF created the Consumer Loan asset class in 2013, with consistent performance since
- First AAA in asset class
- Backed by a mix of both secured and unsecured loans (vs. unsecured marketplace lenders)
- Transactions feature a 2, 3, 5 or 7-year revolving structure, given fast payment rates of underlying assets



Auto ABS Program (“ODART”)



9 Auto securitizations since 2016

- OMF Auto has higher loan yields, shorter terms and much lower losses vs. typical nonprime auto
- Amortizing, 1, 2, 3 and 5-year revolving periods to date
- Major credit differentiators include ability-to-pay underwriting, income verification and evaluation of performance with existing auto lenders (excludes Foursight)
- Perfected first priority security interest on all collateral pre-closing
- ODART 2025-1 included Foursight auto collateral for the first time

Best in class investor transparency

- Quick reference landing page
 - Pool balances
 - Key metrics
 - Tranche balances
 - Credit enhancement
- Full monthly servicer report history (exportable through Excel)
- Private Placement Memorandums
- Latest ABS investor presentation
- Trust data summaries to simplify surveillance
- Historical capital structures

Investor Friendly Resources

OneMain Financial Issuance Trust

Transaction <i>Click to View</i>	Current Pool Information				Monthly Servicer Reports	
	Notes Table	Loan Principal Balance	WAC	WART		
OMFIT 2025-1 PPM	Click to view	1,123,647,676	25.19%	48	-- Select PDF --	-- Select XLSX --
OMFIT 2024-1 PPM	Click to view	1,222,449,811	25.40%	43	-- Select PDF --	-- Select XLSX --
OMFIT 2023-2 PPM	Click to view	1,566,064,642	24.92%	43	-- Select PDF --	-- Select XLSX --

Class of Notes	Initial Note Balance	Current Balance	Interest Rate	Maturity Date	CUSIP	Credit Enhancement	
						Initial	Current
A	732,580,000.00	732,580,000.00	4.82%	07/14/2038	68270DAA9	35.25%	35.25%
B	96,070,000.00	96,070,000.00	5.05%	07/14/2038	68270DAB7	26.70%	26.70%
C	68,540,000.00	68,540,000.00	5.20%	07/14/2038	68270DAC5	20.60%	20.60%
D	102,810,000.00	102,810,000.00	5.79%	07/14/2038	68270DAD3	11.45%	11.45%

Date of Issue: 06/24/2025

End of Revolving Period: 06/30/2028

Lead Underwriters: Barclays, Wells Fargo, RBC, Truist, NatWest

Servicer: OneMain Finance Corporation

Co-Managers: Cabrera Capital Markets LLC

Indenture Trustee: Deutsche Bank National Trust Company

<http://investor.onemainfinancial.com> → Debt Investors → Asset-Backed Securities

Reporting & Collateral Management

- Dedicated team of 7 in ABS Reporting and 3 in Treasury Risk & Collateral Management
- Multi-step controls after Collateral team selects initial loan pool

Step 1: Collateral Review QC by Treasury Risk

4-eye principle monthly loan reviews of all new and existing ABS (separate from trust performance reviews)

Step 2: Cross-Collateral Verification Quality Control by Treasury Risk

Master file verification across all pledged collateral

Step 3: Tagging in Loan System of Record (Systemic Check)

ABS Loan sale files systemically cross-checked against Company data warehouse before pools are loaded in Company systems

Step 4: ABS Suite Controls (Systemic Check)

Moody's ABS Suite, our collateral mgt. and reporting platform, automatically prevents saving any new pool that would include loans already pledged elsewhere, ensuring data integrity and preventing any duplicate pledging across pools

Secured & Unsecured Personal Loans “OMFIT” Program

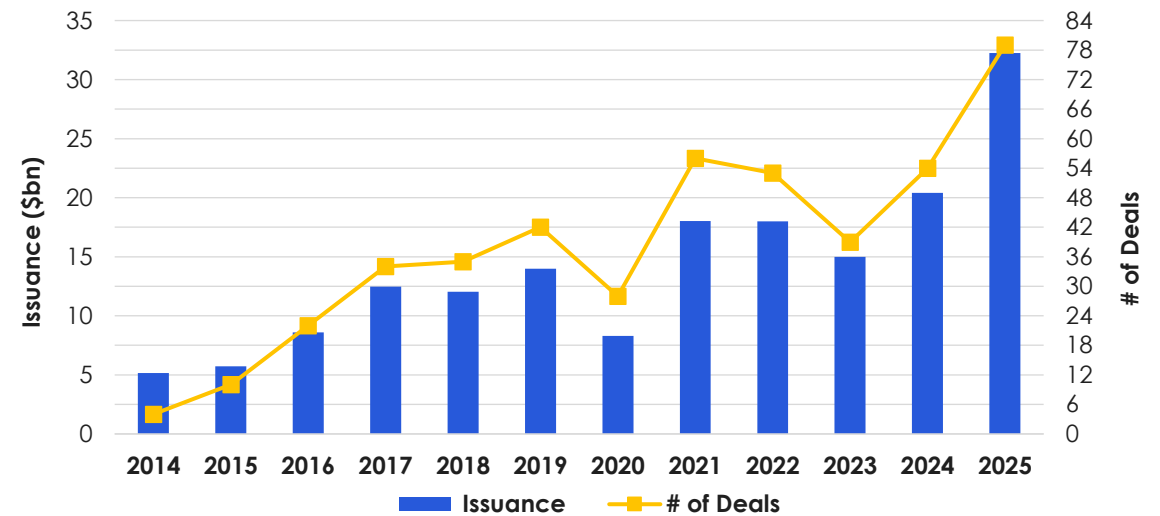
OneMain Financial[®]

Better Borrowing. Brighter Future.

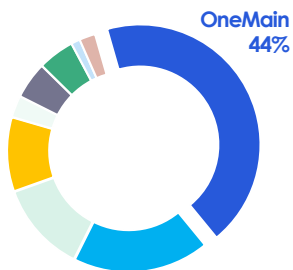
Consumer Loan ABS

- ✓ We created Consumer Loan ABS asset class in 2013
 - ✓ Asset class developed into a large, diverse class over past ~10 years with a liquid primary and secondary supply
- ✓ Issuer of **31** ABS transactions²
- ✓ Top tranche rating of **AAA**
- ✓ Programmatic issuance of **2, 3, 5, 7-year** revolving transactions

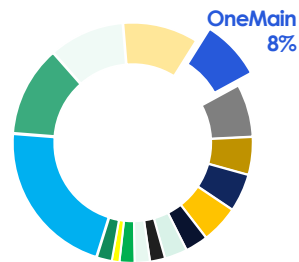
Consumer Loan ABS new issue supply (2014-2025)¹



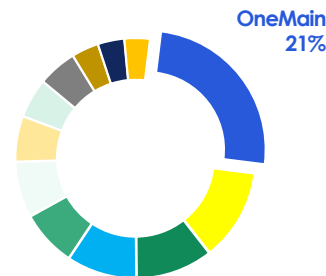
2016 | \$8.6B



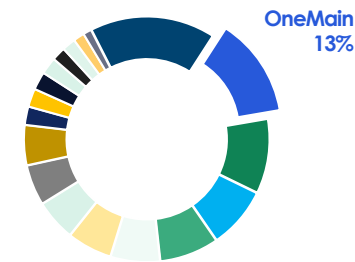
2018 | \$12.0B



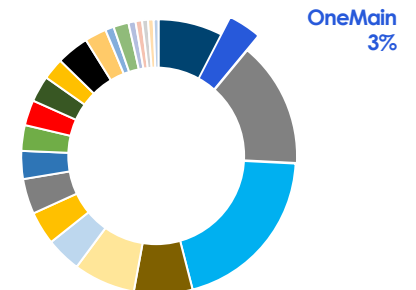
2020 | \$8.3B



2022 | \$18.0B



2025 | \$32B

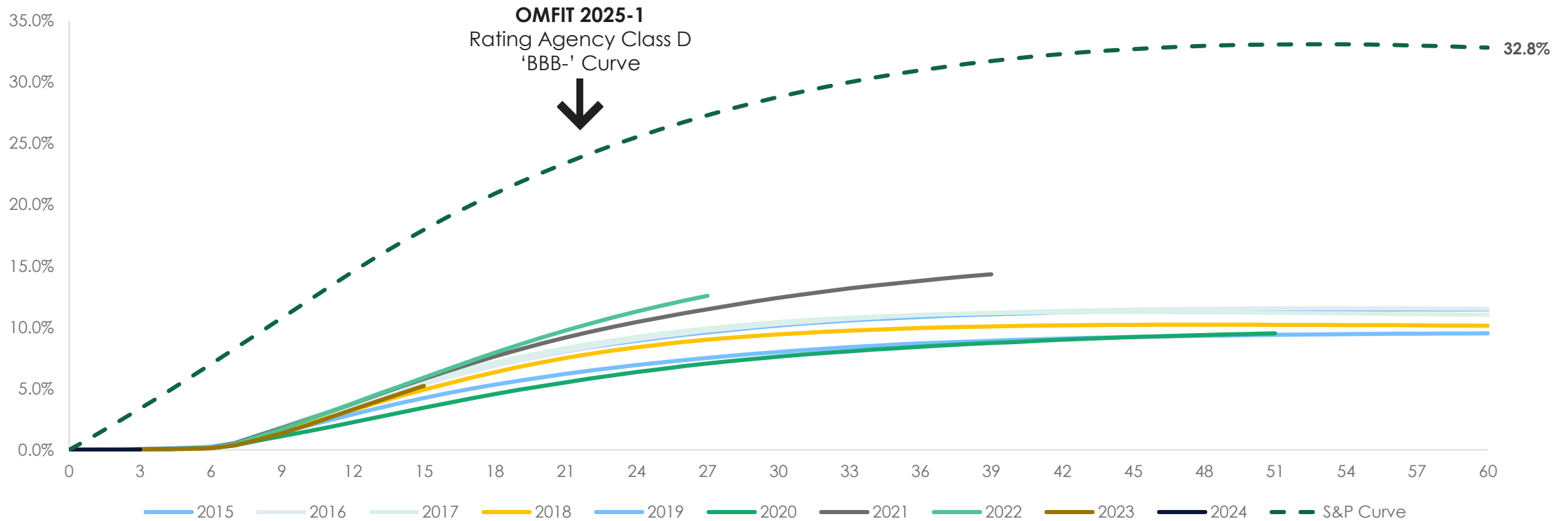


Major differences in business model, underwriting, servicing, funding strategy across consumer loans issuers

Personal loan cumulative net loss

All vintages well below rating agency stress first dollar loss scenario¹

OneMain combined PL annual vintage cumulative net loss²



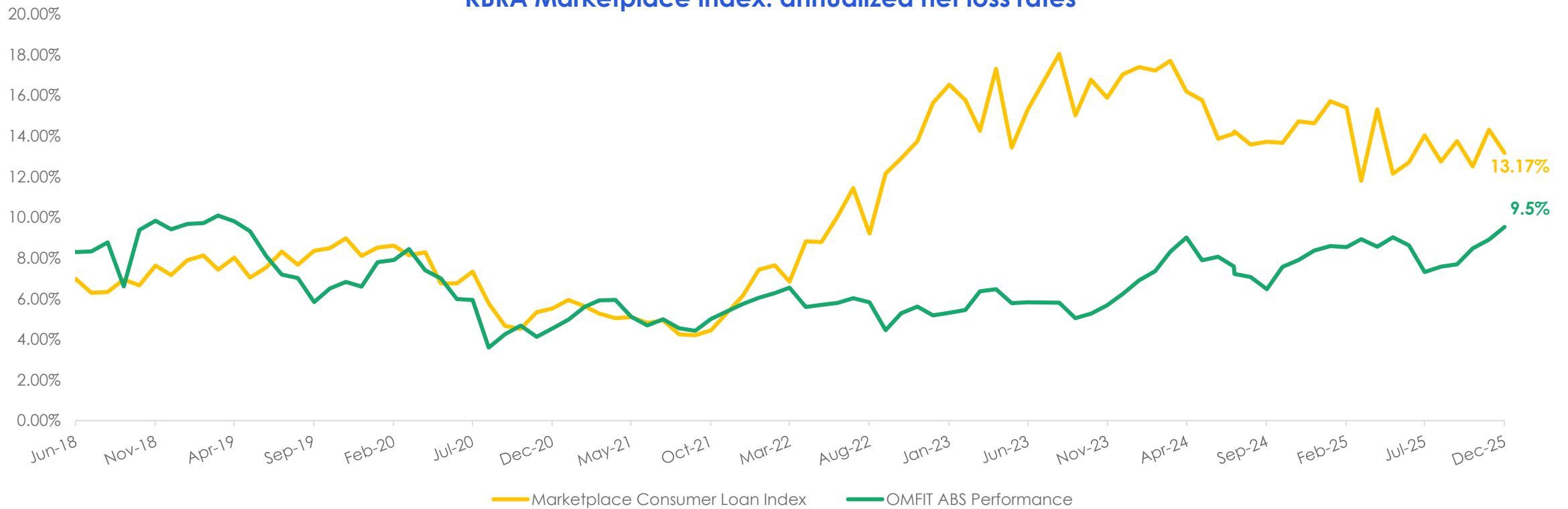
1. Source: Internal Company Analysis based on S&P Stress Scenario.

2. Combined annual "OMH" Personal Loan (Unsecured and Secured Personal) Cumulative Net Loss; Legacy OneMain "OMFH" reflects Gross Loss until system conversion (1Q2017).

OMFIT performance vs. Peers

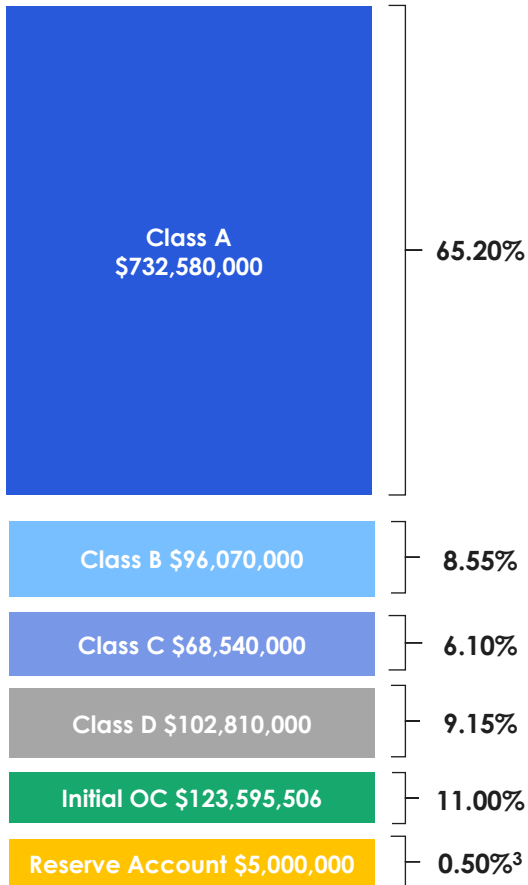
- Proven ability-to-pay underwriting, with income, identity and employment verification
- Loss performance comparable to prime borrowers and significantly better than nonprime competitors
- OMFIT performance bolstered by secured collateral composition (~42% secured collateral in OMFIT 2025-1)

KBRA Marketplace index: annualized net loss rates¹



OMFIT 2025-1 overview

Capital Structure⁽¹⁾



- **OMFIT 2025-1 represents the 23rd transaction from the OMFIT shelf since the program's inception in 2014**
- **11th OneMain deal utilizing a horizontal residual interest for US Risk Retention and compliant with EU/UK Risk Retention requirements⁽²⁾**
- **The Notes are issued from a discrete trust with a 3-year revolving period**
 - Subject to eligibility criteria and concentration limits
- **All Notes will be fixed rate Notes**
- **The Notes may be optionally called by the Issuer on or after the Payment Date occurring in July 2028 at a redemption price equal to 101% of the Aggregate Note Balance plus accrued interest, coinciding with the end of the revolving period June 30, 2028**
- **If optional redemption not exercised, the Notes will amortize sequentially**
- **Credit enhancement will consist of subordinated Notes, overcollateralization, a cash reserve account and excess spread**
- **Total Hard Credit Enhancement (% of Collateral):**
 - Class A: 35.25%
 - Class B: 26.70%
 - Class C: 20.60%
 - Class D: 11.45%
- **In addition, initial excess spread for the transaction is estimated to be 15.93% per annum**

1. Shown as a percentage of total collateral balance.
 2. Article 6(3)(d) retention/No Article 7 compliance
 3. Percent of initial note balance.

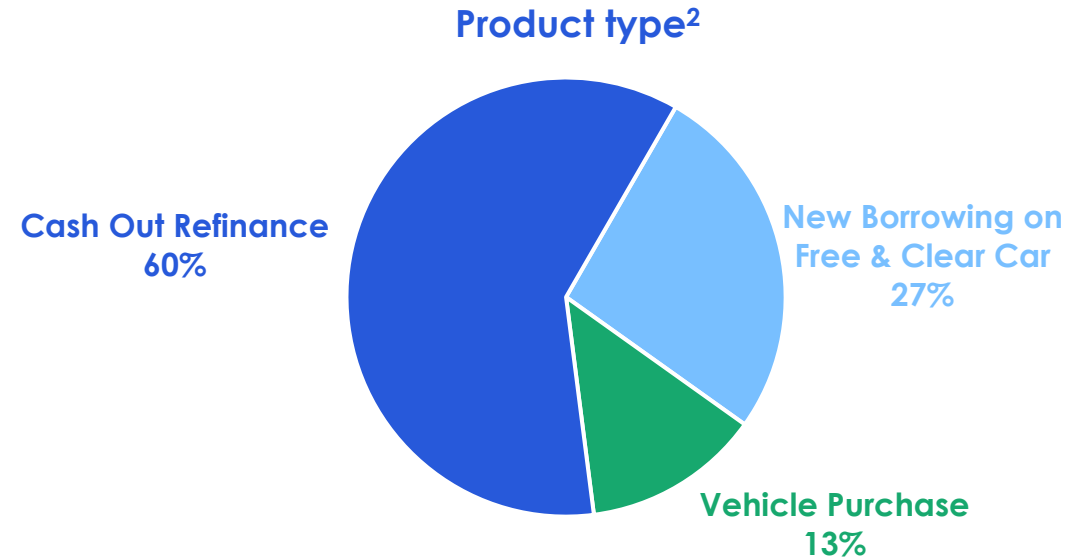
Direct Auto Loans “ODART” Program

OneMain Financial[®]

Better Borrowing. Brighter Future.

Unique direct-to-consumer auto product

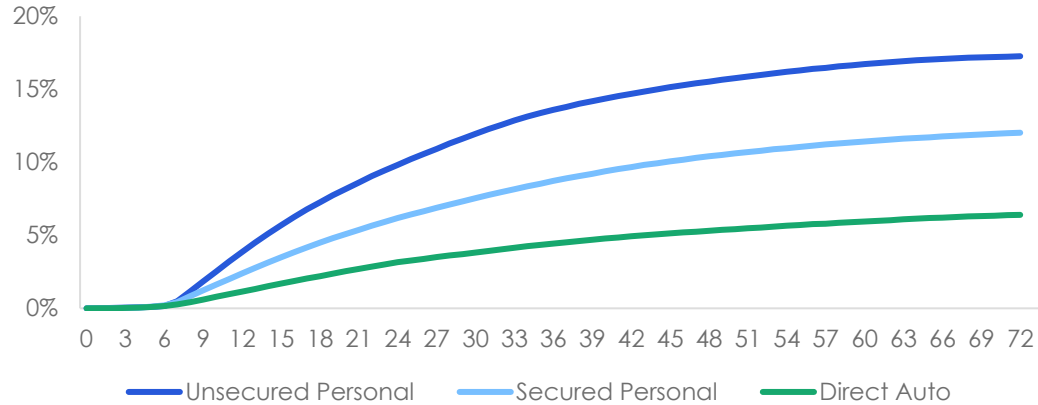
- Direct Auto product is an extension of our successful Secured Personal Loan product, offering borrowers a lower rate, larger loan option
- Auto secured loans higher in customer payment hierarchy
- Direct Auto must pass standard OneMain ability-to-repay underwriting as well as traditional auto underwriting
- ~\$26B in originations since 2014¹ product initiation
- Payment history with former lender is an important underwriting consideration / loss predictor
- In 2025-1, ODART trust included indirect auto assets for the first time



Direct Auto	
Purpose	Predominantly cash-out refinance
Interest Rate	Interest rate set centrally
Underwriting	Ability to pay underwriting
Verification	Income verified
Closing	Loan closes directly with borrower

Secured lending performance driven by frequency of default

2019 Cumulative unit loss %¹



Frequency of loss is primary driver of our materially stronger secured loan loss performance

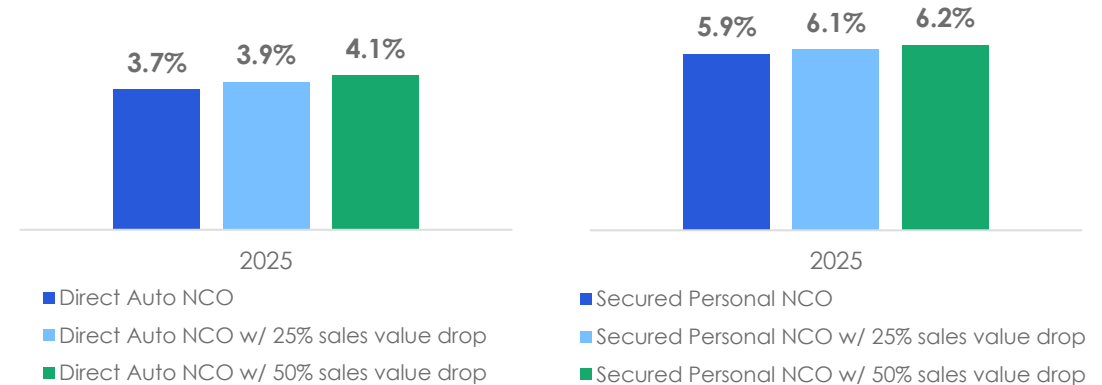
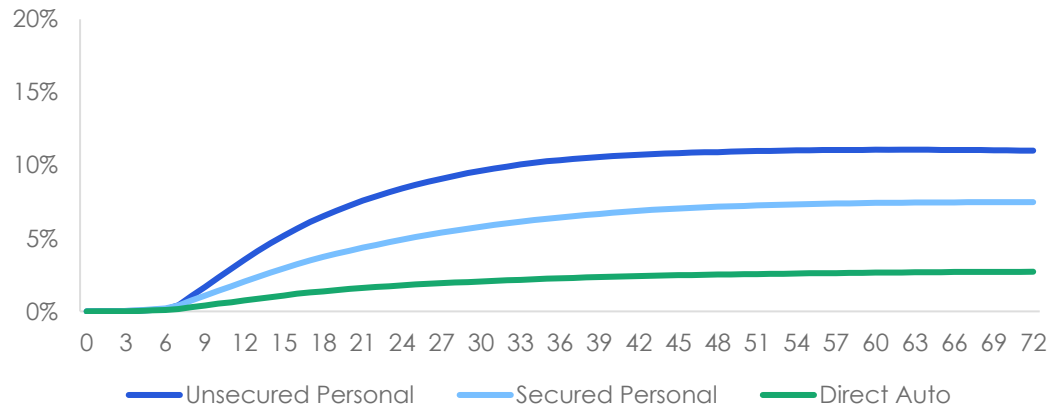
- Lower unit defaults reflect borrowers' need of their vehicles to live/work

Better recoveries for secured vs. unsecured (severity) helpful, but not main loss driver

Secured loss sensitivity to used car values^{1,2}

20bps higher Direct Auto and 20bps higher Secured PL losses with 25% stress on our actual 2025 car recovery values

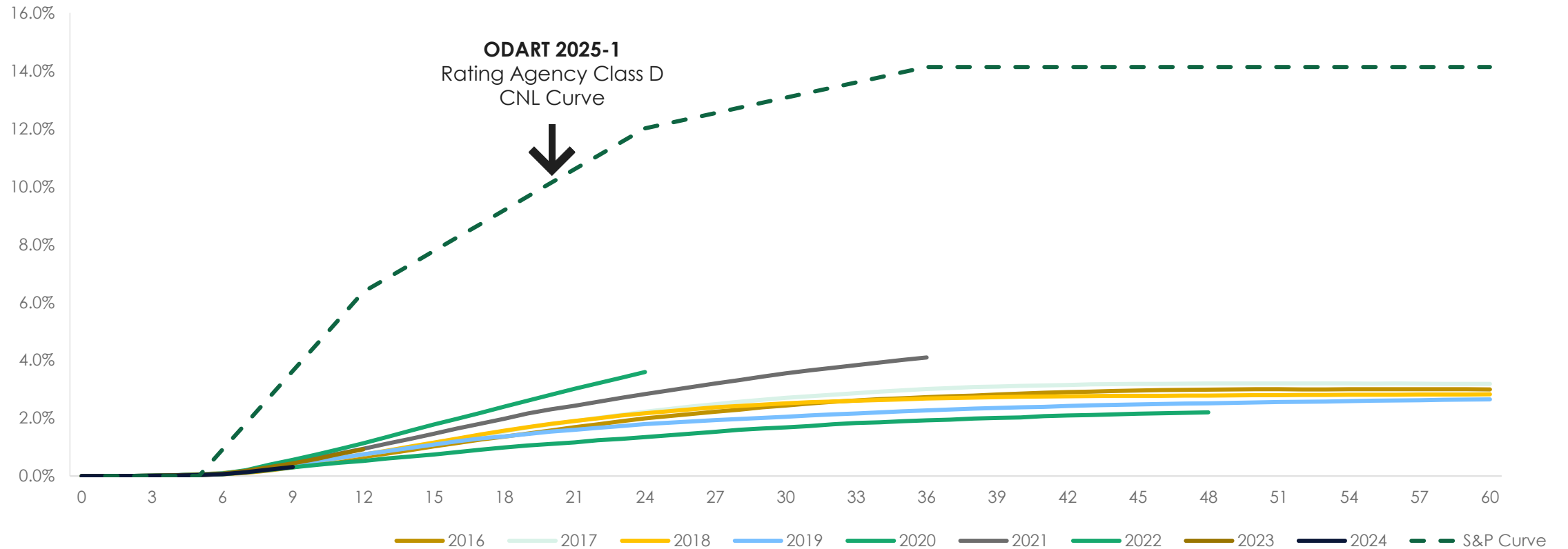
2019 Cumulative net charge-off¹



Direct Auto cumulative net loss

All vintages well below rating agency stress first dollar loss scenario¹

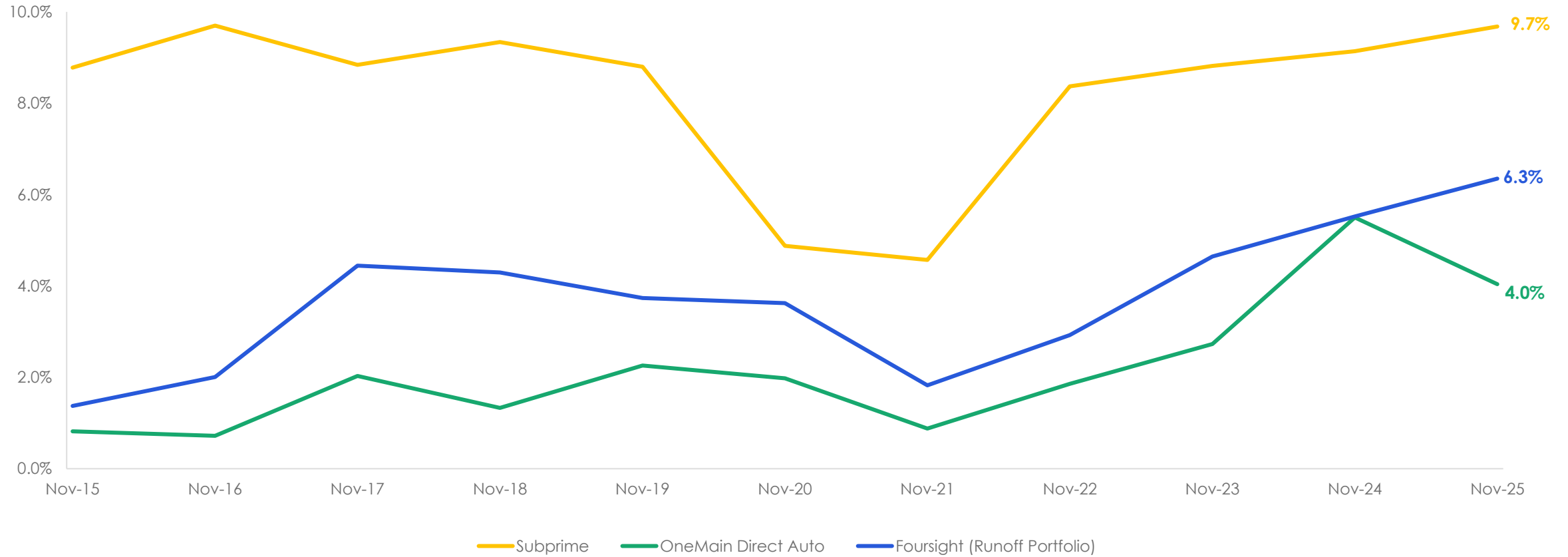
OneMain combined Direct Auto annual vintage cumulative net loss²



Note: Excludes Foursight (Direct Auto represents ~80% of the collateral in ODART 2025-1, while Indirect Auto (Franchise, Independent, and direct dealers) represent ~20%).
 1. Source: Internal Company Analysis Based on S&P Stress Scenario.
 2. Combined annual "OMH" Direct Auto Cumulative Net Loss; Legacy OneMain "OMFH" reflects Gross Loss until system conversion (1Q2017).

OneMain Auto vs other auto issuers

S&P Index: annualized net loss rates^{1,2,3}



1. Source: S&P U.S. Auto Loan ABS Tracker: December 2025 Performance.
 2. OneMain Direct Auto: Vehicles 0-10 years old only. Represents OneMain Direct Auto trust annualized net loss rate as of November 30, 2025.
 3. OneMain Indirect Auto: Legacy Foursight portfolio. Represents Foursight trust annualized net loss rate as of November 30, 2025.
 *Foursight collateral contributed to ODART transactions beginning ODART 2025-1.

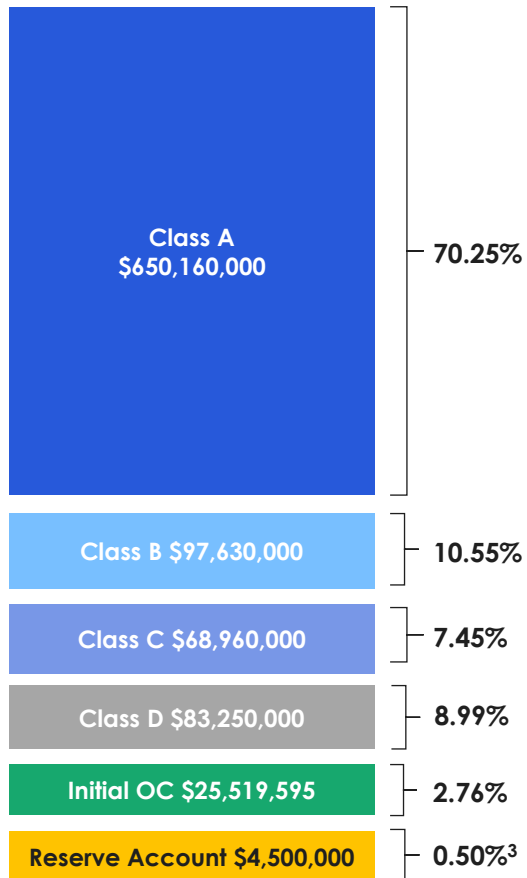
FCRT (Legacy Program)

- Foursight was founded in 2012 by former management of Franklin Capital as a subsidiary of Jefferies Financial Group (formerly Leucadia National Corporation)
- In April 2024 OneMain completed its acquisition of Foursight, rebranding the platform as OneMain Auto, in combination with OMF's independent dealer-focused auto purchase business. Foursight's former CEO now heads all of OneMain's Auto Program
- Foursight completed 15 term ABS securitization transactions for \$3.1B. Four of those ABS transactions are presently outstanding, totaling ~\$200MM in outstanding notes as of December 2025
- Foursight loans are secured by first lien on an auto
- For future transactions, Foursight receivables will be included in OMF's existing Auto ABS program (ODART)

	Foursight Capital 2024-1 ⁽¹⁾	Foursight Capital 2023-2 ⁽¹⁾	Foursight Capital 2023-1 ⁽¹⁾	Foursight Capital 2022-2 ⁽¹⁾
COLLATERAL				
Deal Size (\$mm)	210.155	200.143	181.996	214.189
Number of Contracts	8,614	7,942	6,046	9,343
Avg. Balance	\$22,979	\$22,466	\$27,847	\$22,386
WA FICO	648	645	640	639
WA APR	16.22%	15.93%	15.25%	13.46%
WARM	64	65	70	63
WAOM	72	72	72	72
New/Used	8% / 92%	7% / 93%	7% / 93%	9% / 91%
Top 3 States	TX - 14%	TX - 13%	TX - 14%	TX - 14%
	CO - 8%	GA - 7%	GA - 6%	OK - 7%
	IL - 6%	MO - 6%	FL - 6%	MO - 7%
STRUCTURE				
Highest Rating	AAA/AAA	AAA/AAA	AAA/AAA	AAA/AAA
Initial Hard CE				
Subordination	27.80%	25.99%	24.40%	21.95%
Reserve	0.75%	0.75%	0.75%	0.75%
OC	<u>1.80%</u>	<u>4.00%</u>	<u>8.60%</u>	<u>8.00%</u>
Total CE	30.35%	30.74%	33.75%	30.70%
Excess Spread				
	8.41%	8.19%	7.68%	6.28%
RA CNL				
S&P	9.25%	9.25%	10.50%	8.75%-9.00%
Fitch	-	-	-	-
Moody's	-	-	-	-
DBRS	-	-	-	-
KBRA	8.25%	7.80-9.80%	9.50-11.50%	7.30-9.30%

ODART 2025-1 overview

Capital Structure²



- ODART 2025-1 represents the ninth transaction from the ODART shelf since the program's inception in 2016
- 9th OneMain deal utilizing a horizontal residual interest for US Risk Retention and compliant with EU Risk Retention requirements¹
- The Notes are issued from a discrete trust with a 5-year revolving period (subject to eligibility criteria and concentration limits)
- The Notes are subject to clean-up call at 20% of the initial note principal balance
- If optional redemption not exercised, the Notes will amortize sequentially
- Credit enhancement will consist of subordinated Notes, overcollateralization, a cash reserve account and excess spread
 - Total Hard Credit Enhancement (% of Assets):
 - Class A: 30.25%
 - Class B: 19.70%
 - Class C: 12.25%
 - Class D: 3.26%
 - In addition, initial excess spread for the transaction is estimated to be 14.16% per annum

OneMain Impact

OneMain Financial[®]

Better Borrowing. Brighter Future.

We are a socially responsible company

Underserved communities

Large presence in credit-at-risk communities¹

- **Racial minorities and female borrowers**
- **Rural communities**



Financial wellness

Bill negotiation, subscription cancellation, budgeting, and transaction tracking tool

- **Free to all customers**



Community engagement

Expanding our free financial education program nationwide for high school students

- **~5,000 high schools nationwide**
- **600,000+ students nationwide**



Certified a “Most Loved Workplace®” by the Best Practice Institute for the Fourth Year in a Row



OneMain Social Bond & Social ABS Overview

Issued \$750MM Social Bond in 2024...

second OneMain Social bond issuance since 2021

- \$750MM bond with 2031 maturity at 7.125% coupon
- Issued in 3Q24
- \$1.5B total social bond issuances since 2021

Offering Terms

Issued \$600MM 3-year Revolving Social ABS in 2022...

first Social ABS by a U.S. based issuer

- \$600MM 3-year revolving Social ABS at 4.30% coupon
- Issued in 2Q22

Use of Proceeds¹

- Proceeds financing a portfolio of loans to customers residing in counties identified as 'Credit Insecure' or 'Credit-At-Risk' by the Federal Reserve Bank of New York
- Furthermore, at least 75% of such eligible loans determined to be from racial minorities and/or female

- Proceeds acquire a portfolio of OMF loans with customers residing in rural communities as identified by Claritas PRIZM Premier methodology's urbanicity model
- Furthermore, at least 75% of loan portfolio made to borrowers who have annual net incomes \leq \$50,000

Underwriters

- Long-standing D&I partners Academy Securities, Ramirez, Seelaus and Siebert Williams served prominent roles

- Long-standing D&I partners Academy Securities and Seelaus served prominent roles

Second Party Opinion

- S&P Global Ratings provided a Framework Alignment Opinion confirming our Framework aligns with ICMA's Social Bond Principles (2023)

- S&P Global Ratings provided a Second Party Opinion confirming our Framework aligns with ICMA's Social Bond Principles (2021)

Data Supplement

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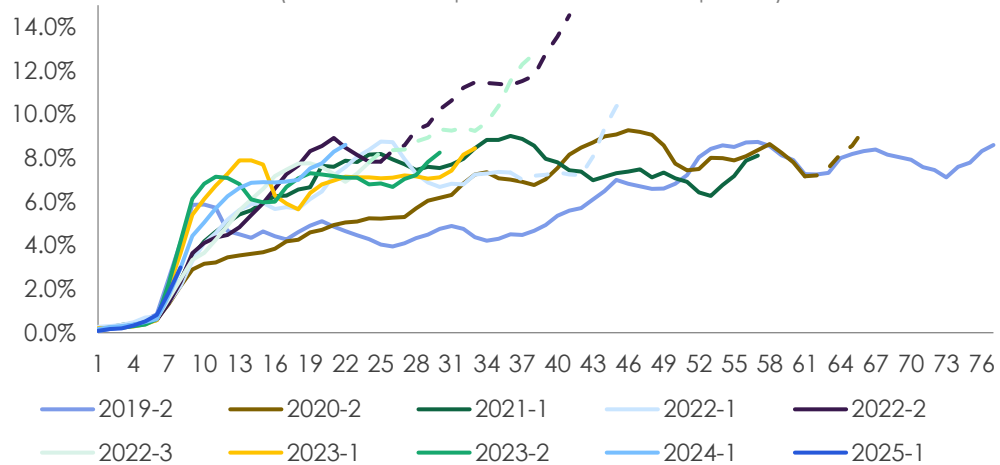
Borrower assistance programs

	Description	% of LTM Units ¹
Deferment	<ul style="list-style-type: none">Allows customer to remain current with partial payment; addresses a short-term cash flow issue	2.8%
Modification	<ul style="list-style-type: none">Provides relief to customer for ongoing cash flow challenges; could involve adjustment to loan terms	0.6%
Re-age	<ul style="list-style-type: none">Loan brought current after customer demonstrates consistency of payments after prior cash flow challenge	0.5%

OMFIT Key Performance Metrics

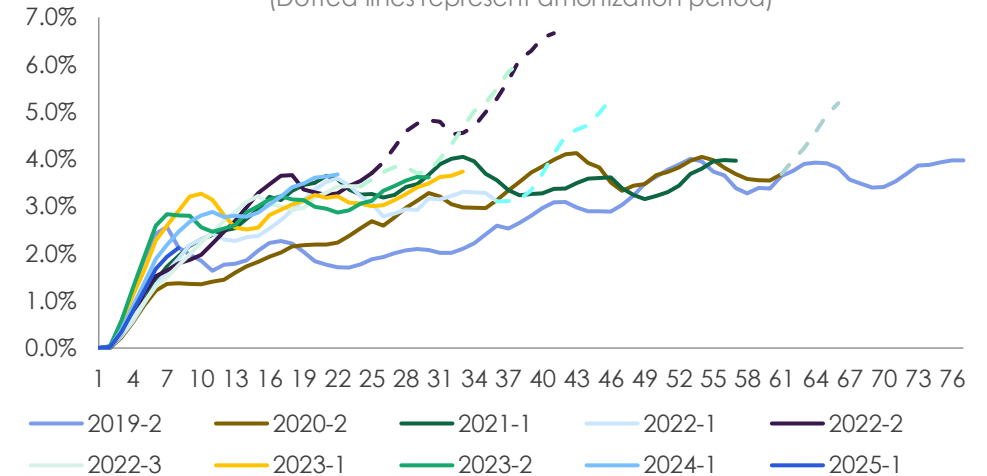
3 Month Net Annualized Loss¹

(Dotted lines represent amortization period)



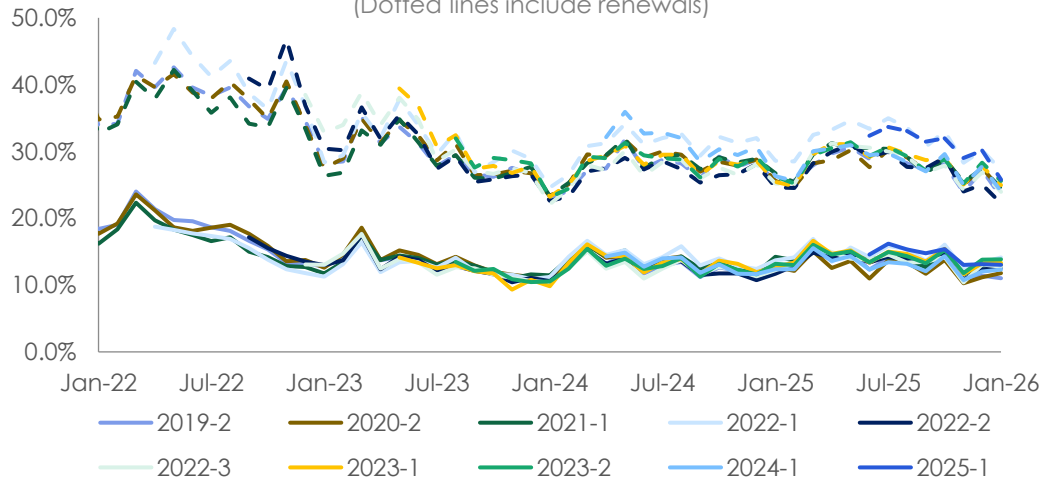
60+ Delinquency

(Dotted lines represent amortization period)



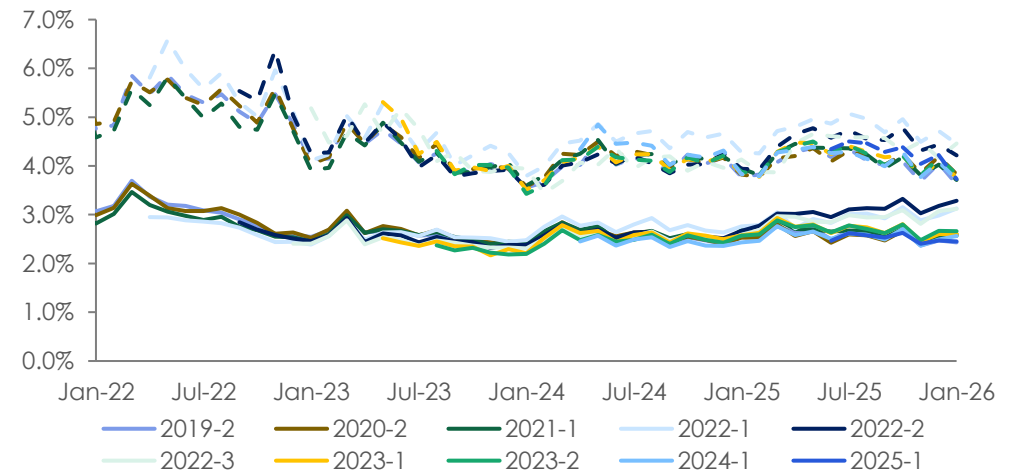
Prepays (CRR)^{3,4}

(Dotted lines include renewals)



Monthly Payment Rate²

(Dotted lines include renewals)



Note: Data as of January 2026 Payment Date.

1. Elevated losses occur during amortization period because of declining denominator while losses in the numerator are on a 6-month lag.

2. Payment rate = Principal collections divided by beginning of period balance.

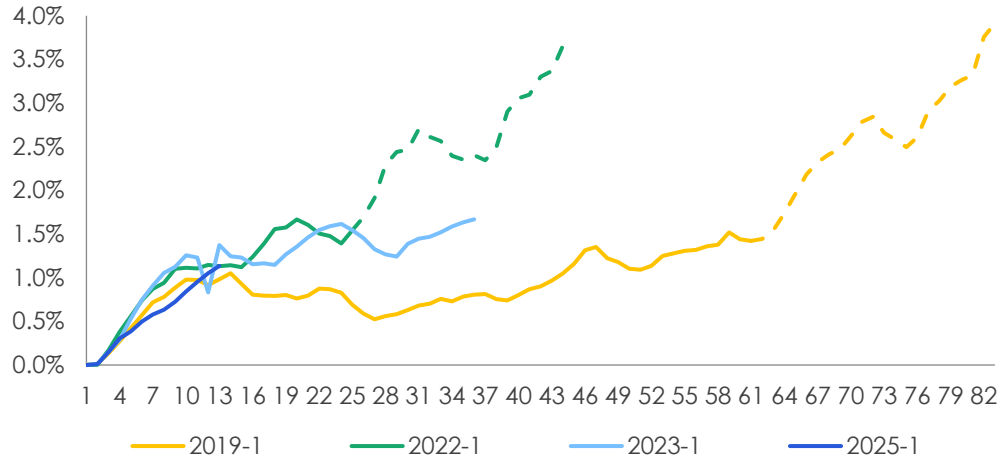
3. Renewals remain in transaction during the revolving period and are treated as full payoff during the amortization period.

4. Scheduled principal calculated based on trust weighted averages.

ODART Key Performance Metrics

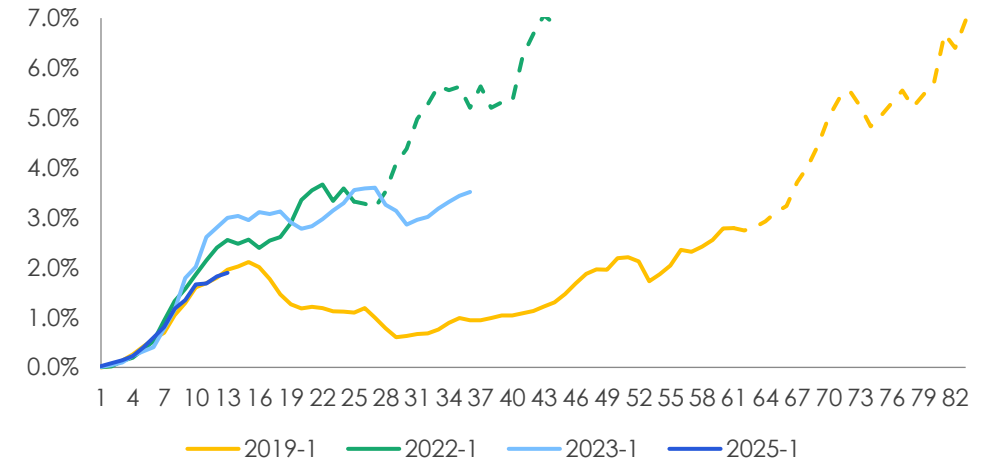
3 Month Net Annualized Loss¹

(Dotted lines represent amortization period)



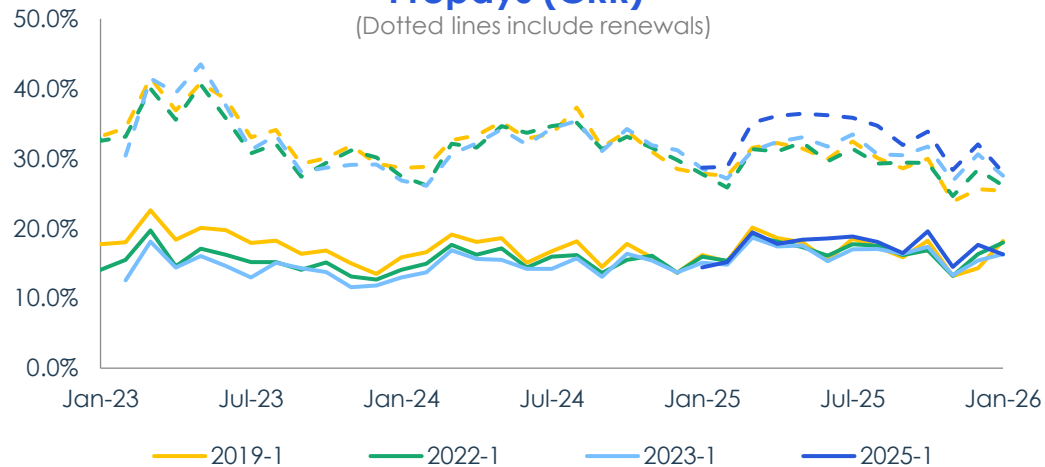
60+ Delinquency

(Dotted lines represent amortization period)



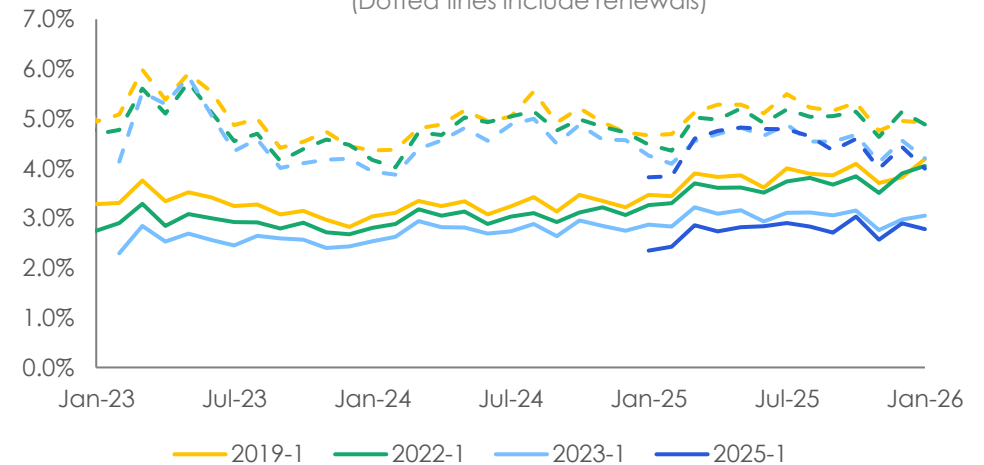
Prepays (CRR)^{3,4}

(Dotted lines include renewals)



Monthly Payment Rate²

(Dotted lines include renewals)



Note: Data as of January 2026 Payment Date.

1. Elevated losses occur during amortization period because of declining denominator while losses in the numerator are on a 6-month lag.

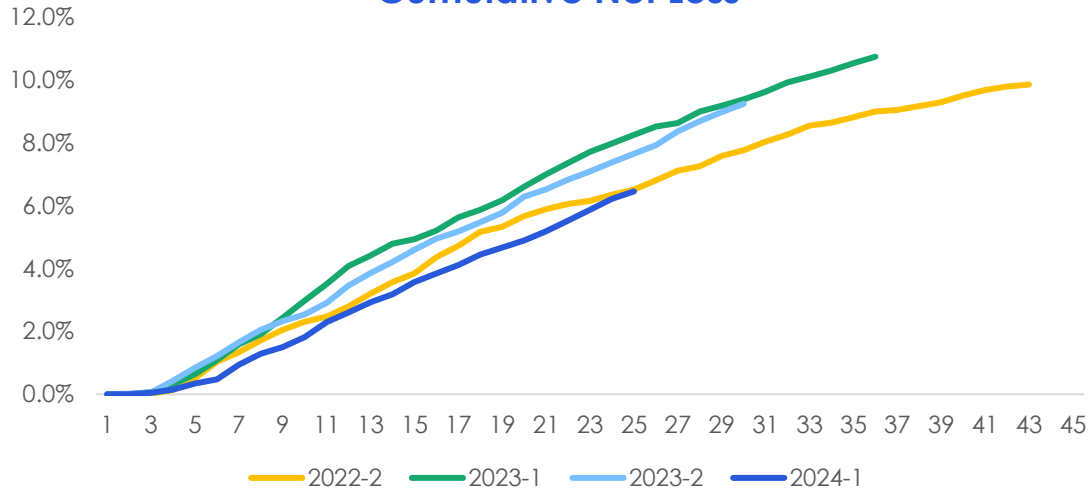
2. Payment rate = Principal collections divided by beginning of period balance.

3. Renewals remain in transaction during the revolving period and are treated as full payoff during the amortization period.

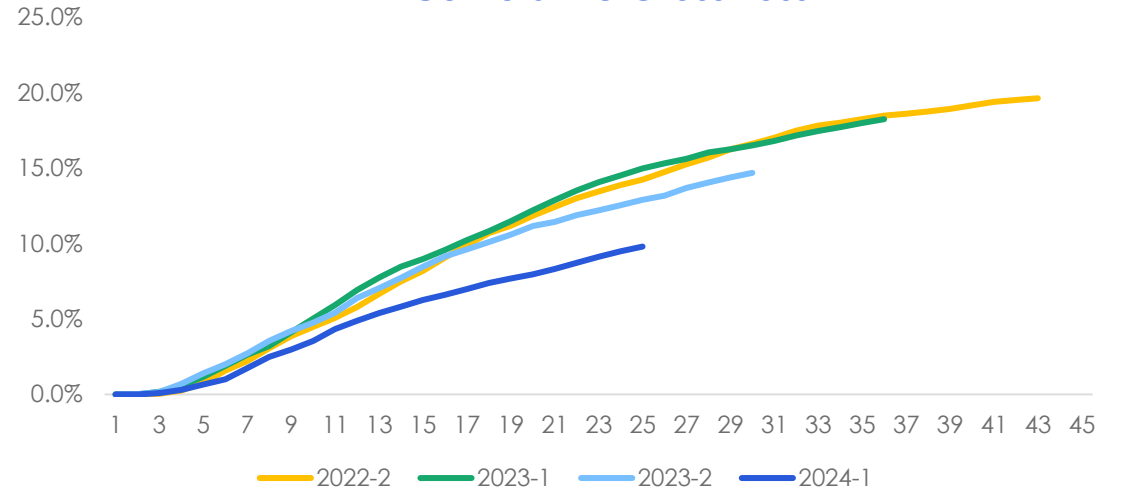
4. Scheduled principal calculated based on trust weighted averages.

FCRT Key Performance Metrics

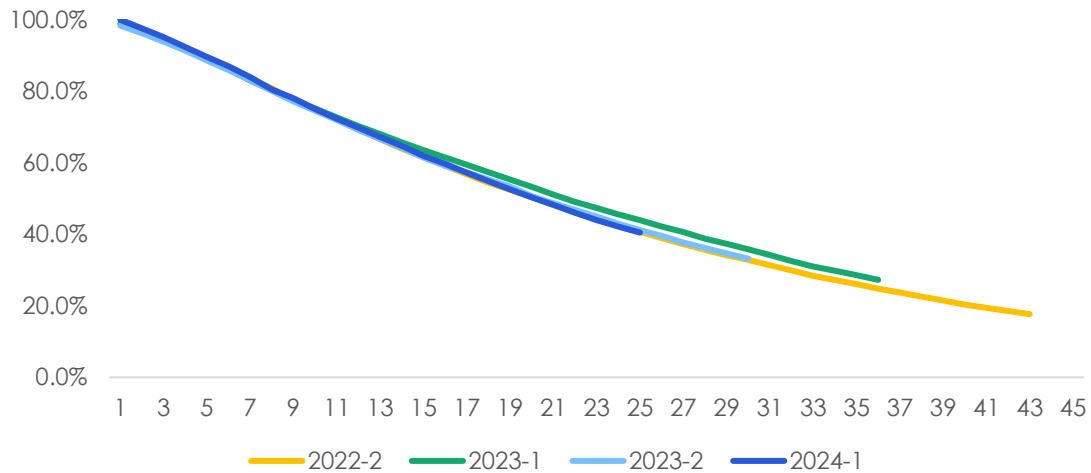
Cumulative Net Loss



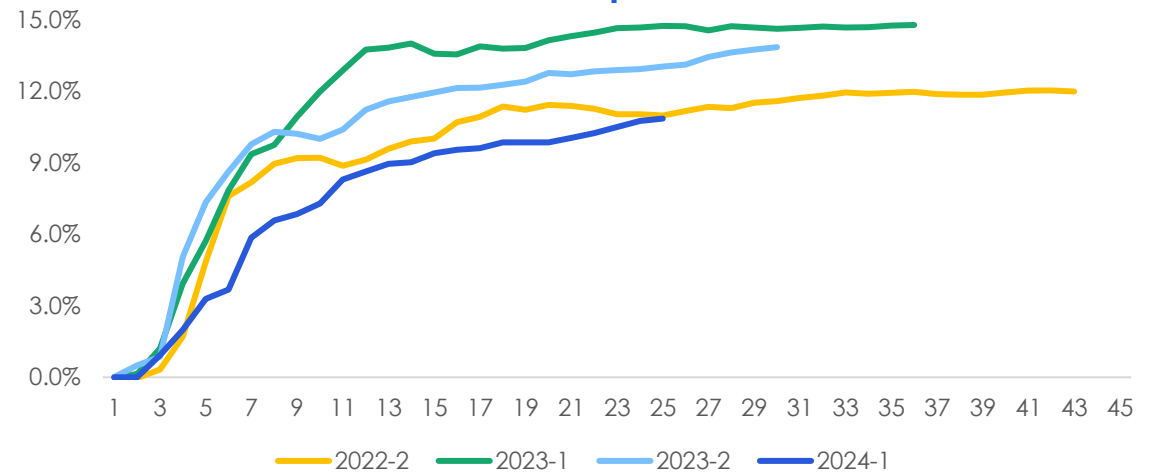
Cumulative Gross Loss



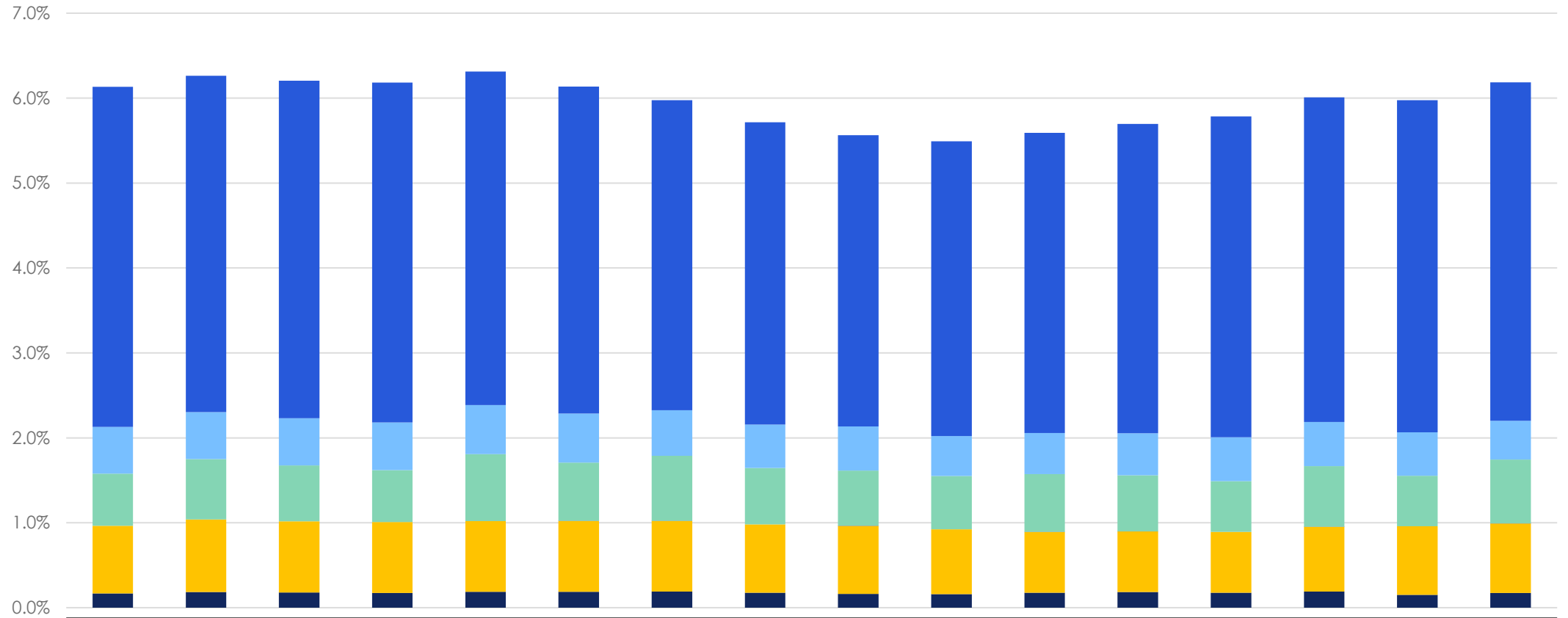
Pool Factor



Loss to Liquidation

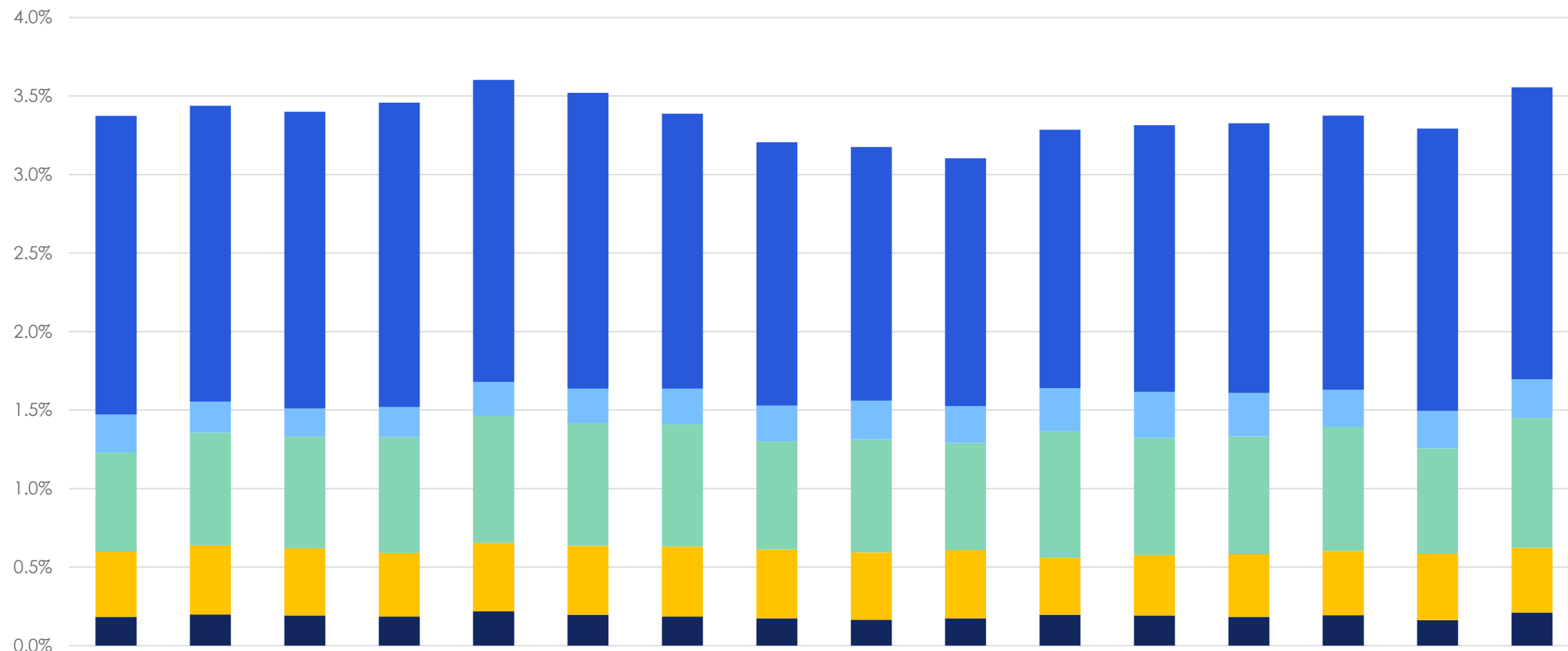


Personal Loan 30+ day delinquency outcomes (Company portfolio)



	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Roll Worse	4.0%	4.0%	4.0%	4.0%	3.9%	3.9%	3.7%	3.6%	3.4%	3.5%	3.5%	3.6%	3.8%	3.8%	3.9%	4.0%
Roll Same	0.5%	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Roll Better	0.6%	0.7%	0.7%	0.6%	0.8%	0.7%	0.8%	0.7%	0.6%	0.6%	0.7%	0.7%	0.6%	0.7%	0.6%	0.8%
Renewals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Charge Off	0.8%	0.9%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.7%	0.7%	0.7%	0.8%	0.8%	0.8%
Borrower Assistance	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%

Direct Auto 30+ day delinquency outcomes (Company portfolio)¹



	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Worse	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.8%	1.7%	1.6%	1.6%	1.6%	1.7%	1.7%	1.7%	1.8%	1.9%
Same	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%
Better	0.6%	0.7%	0.7%	0.7%	0.8%	0.8%	0.8%	0.7%	0.7%	0.7%	0.8%	0.7%	0.7%	0.8%	0.7%	0.8%
Renewals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Charge Off	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
Borrower Assistance	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%

Thank you

Please reach out with any questions

Quarterly Results



Asset-Backed Securities



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