ABS Investor Presentation

July 2022

OneMain Financial®

Better Borrowing. Brighter Future.

Important Information

Cautionary Note Regarding Forward-Looking Statements

This document contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Statements preceded by, followed by or that otherwise include the words "anticipates," "appears," "are likely," "assumes," "believes," "can," "continues," "could," "estimates," "expects," "forecasts," "foresees," "goal," "intends," "likely," "objective," "plans," "projects," "target," "trend," "remains," and similar expressions or future or conditional verbs such as "could," "may," "might," "should," "will" or "would" are intended to identify forward-looking statements, but these words are not the exclusive means of identifying forward-looking statements.

Forward-looking statements are not statements of historical fact, but instead represent only management's current beliefs regarding future events, objectives, goals, projections, strategies, performance, and future plans, and underlying assumptions and other statements related thereto. You should not place undue reliance on these forward-looking statements. By their nature, forward-looking statements are subject to risks, uncertainties, assumptions and other important factors that may cause actual results, performance or achievements to differ materially from those expressed in or implied by such forward-looking statements. Important factors that could cause actual results, performance, or achievements to differ materially from those expressed in or implied by forward-looking statements include, without limitation, the following: adverse changes in general economic conditions, including the interest rate environment and the financial markets; risks associated with COVID-19 and the measures taken in response thereto; the sufficiency of our allowance for finance receivable losses; increased levels of unemployment and personal bankruptcies; natural or accidental events such as earthquakes, hurricanes, pandemics, floods or wildfires affecting our customers, collateral, or our facilities; a failure in or breach of our information, operational or security systems or infrastructure or those of third parties, including as a result of cyber-attacks, war or other disruptions; the adequacy of our credit risk scoring models; adverse changes in our ability to attract and retain employees or key executives; increased competition or adverse changes in customer responsiveness to our distribution channels or products; changes in federal, state, or local laws, regulations, or regulatory policies and practices or increased regulatory scrutiny of our industry; risks associated with our insurance operations; the costs and effects of any actual or alleged violations of any federal, state, or local laws, rules or regulations; the costs and effects of any fines, penalties, judgments, decrees, orders, inquiries, investigations, subpoenas, or enforcement or other proceedings of any governmental or quasi-governmental agency or authority; our substantial indebtedness and our continued ability to access the capital markets and maintain adequate current sources of funds to satisfy our cash flow requirements; our ability to comply with all of our covenants; the effects of any downgrade of our debt ratings by credit rating agencies; and other risks and uncertainties described in the "Risk Factors" and "Management's Discussion and Analysis" sections of the Company's most recent Form 10-K filed with the SEC and in the Company's other filings with the SEC from time to time.

If one or more of these or other risks or uncertainties materialize, or if our underlying assumptions prove to be incorrect, our actual results may vary materially from what we may have expressed or implied by these forward-looking statements. You should specifically consider the factors identified in this document that could cause actual results to differ before making an investment decision to purchase our securities. Furthermore, new risks and uncertainties arise from time to time, and it is impossible for us to predict those events or how they may affect us.

The credit card capital generation and liquidity runway disclosures on slides 7, 13, 16, 18, and 32 are based on management's estimates and assumptions for internal strategic planning purposes and do not constitute guidance or financial projections and should not be regarded or relied on as such.

Forward looking statements included in this presentation speak only as of the date on which they were made. We undertake no obligation to update or revise any forward-looking statements, whether written or oral, to reflect events or circumstances after the date of this presentation or to reflect the occurrence of unanticipated events or the non-occurrence of anticipated events, whether as a result of new information, future developments or otherwise, except as required by law.

Use of Non-GAAP Financial Measures

We report the operating results of Consumer and Insurance and Other using the Segment Accounting Basis, which (i) reflects our allocation methodologies for interest expense and operating costs, to reflect the manner in which we assess our business results and (ii) excludes the impact of applying purchase accounting (eliminates premiums/discounts on our finance receivables and long-term debt at acquisition, as well as the amortization/accretion in future periods). Consumer and Insurance adjusted pretax income, Consumer and Insurance adjusted net income and Consumer and Insurance adjusted earnings per diluted share are key performance measures used by management in evaluating the performance of our business. Consumer and Insurance adjusted pretax income represents income before income taxes on a Segment Accounting Basis and excludes the expense associated with the cash-settled stock-based awards, direct costs associated with COVID-19, and net loss resulting from repurchases and repayments of debt. We believe these non-GAAP financial measures are useful in assessing the profitability of our segment.

Management also uses pretax capital generation and capital generation, non-GAAP financial measures, as a key performance measure of our segment. Pretax capital generation represents Consumer & Insurance adjusted pretax income, as discussed above, and excludes the change in our Consumer & Insurance allowance for finance receivable losses in the period while still considering the Consumer & Insurance net charge-offs during the period. Capital generation represents the after-tax effect of pretax capital generation.

Management believes that these non-GAAP measures are useful in assessing the capital created in the period impacting the overall capital adequacy of the Company. Management believes that the Company's reserves, combined with its equity, represent the Company's loss absorption capacity.

Management utilizes these non-GAAP measures in evaluating our performance. Additionally, these non-GAAP measures are consistent with the performance goals established in OMH's executive compensation program. These non-GAAP financial measures should be considered supplemental to, but not as a substitute for or superior to, income (loss) before income taxes, net income, or other measures of financial performance prepared in accordance with GAAP.

Agenda

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Company Overview

OneMain Financial®

Better Borrowing. Brighter Future.

Key Takeaways

1. We have **unique competitive advantages to serve the nonprime customer**, including a 100+ year history, capital, scale and a nationwide branch network

2. Our business is specifically designed to **provide responsible lending solutions** to a large and often underserved market

3. Our hybrid operating model is **stable, resilient and cycle-tested**, generating significant cash flow

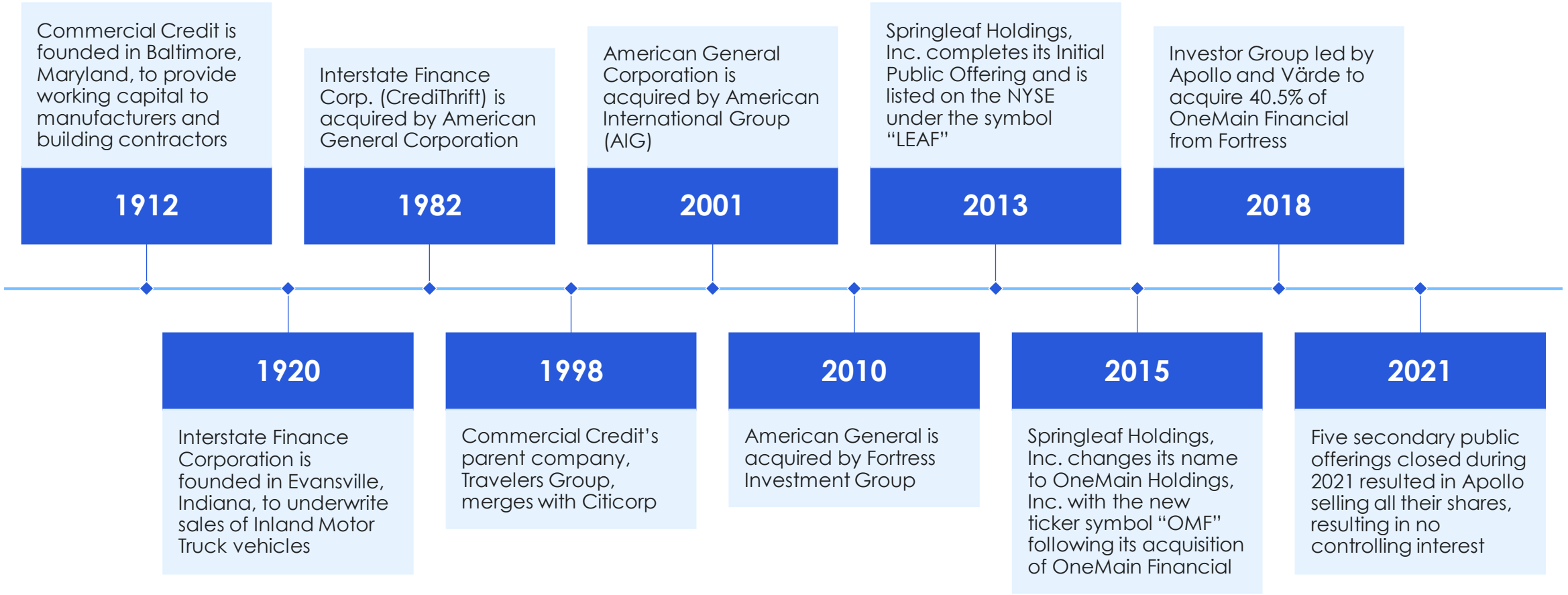
4. We are **continuously enhancing** our core business with **technology and analytics capabilities**

5. Our **responsible lending practices, state-licensed model and culture of compliance** are core to our business model

6. We **remain vigilant and proactive** in the protection of our portfolio

Our Rich and Long History Proves Resilience of Business Model

100+ year history and culture embodying dedication to high-quality origination, underwriting and servicing of easily understood and transparent loans to income households



Differentiated business model

Meet OneMain

- **Largest nonprime installment lender** uniquely positioned
  - Our vision is to be the **lender of choice** for the nonprime consumer, solving their current needs while **enabling progress toward a better future**
- Hybrid operating model, including **leading digital footprint** and national branch network rooted in local communities
- **Diverse product suite** of unsecured and secured loans, as well as credit card, insurance and other optional products
- Unparalleled understanding of target customer from **proprietary experience and data**
  - **100+ years operating history** coupled with **leading data and analytics, AI, and machine learning** support strong loss performance

Competitive Advantages



~17MM
Customers Served[1]



~80%
Of New Customer Applications Begin Online



~50%
More predictable, lower loss return customers



~50%
Of Loans Closed Digitally



>$170B
Cumulative Originations[1]



~$10B
Unencumbered Loans*



24+
Months of Liquidity[2†]



$7B
Committed Bank Capacity



~$20B
C&I Managed Receivables*

We serve hard-working Americans with a financial need

OneMain Financial

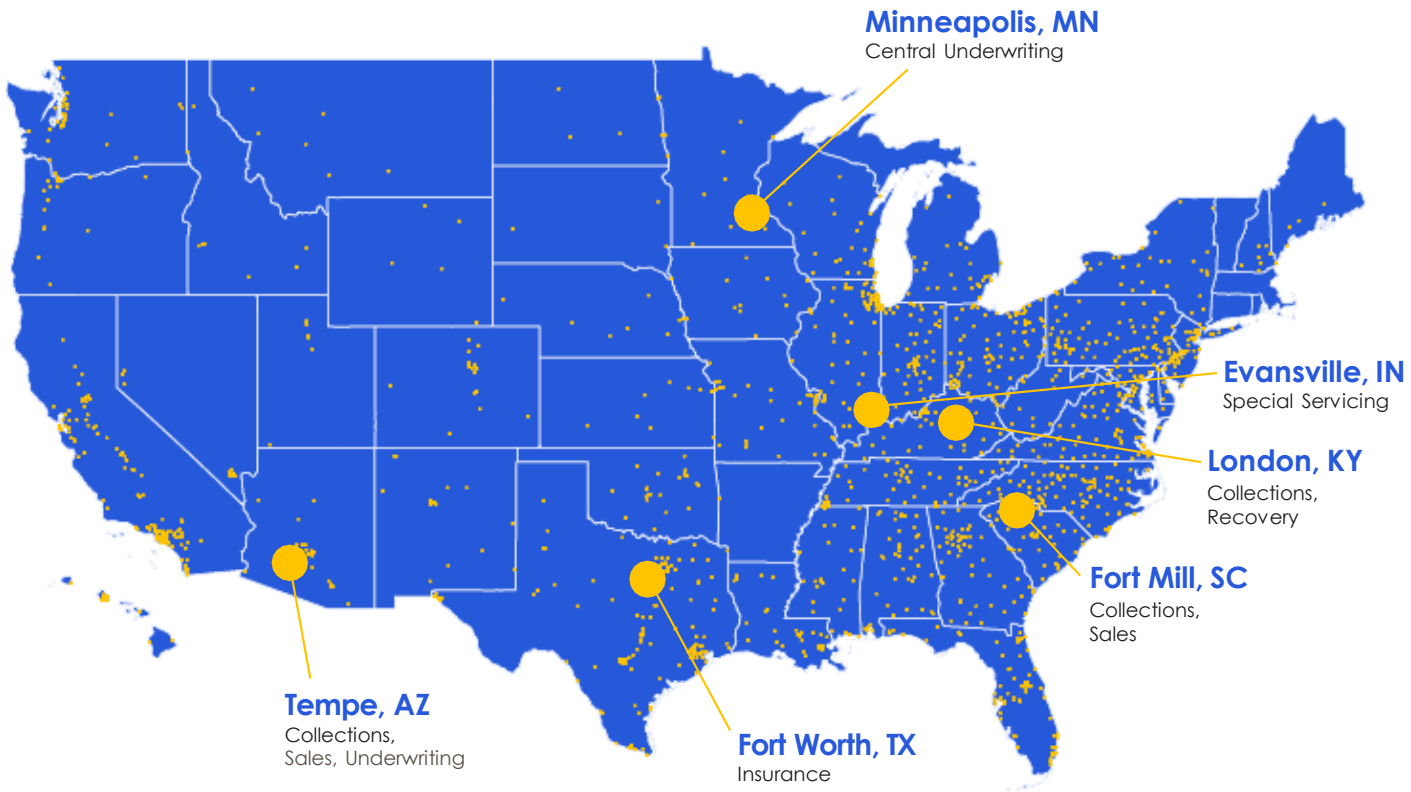
Note: Data as of March 31, 2022 unless otherwise noted.
*See 1Q2022 earnings release appendix for Non-GAAP Financial Measures reconciliations along with a glossary of select calculations.
1. 2006 to 2021.
2. As of March 31, 2022, under numerous economic stress scenarios and assuming no capital markets access. Assumes maintaining operations and covering all upcoming maturities.
† See Cautionary Note Regarding Forward-looking Statements at the beginning of this presentation.

Competitive advantages unparalleled in consumer finance

Largest branch network with centralized support operations	• Significant scale and local presence • Centralized operations drive operating efficiencies, risk, and compliance • Hybrid operating model is a key contributor to our strong financial performance
Robust financial performance and strong balance sheet	• Consistent profitability • Conservative leverage, substantial capital profitability and liquidity buffers • Proven capital markets access via securitization, whole loan sales, and unsecured bonds • $7B committed multi-year bank lines
Seasoned management with extensive industry experience	• Extensive senior leadership experience
Central risk analytics supported by proprietary models	• Rigorous, centrally controlled underwriting • Disciplined risk management model built using long history of customer performance data • Experienced branch staff complement underwriting process • Proprietary data, decisioning & AI models deliver superior underwriting
Industry leading technology strategy and platform	• Over 1,400 alternative data points factor into our underwriting model • Nimble underwriting strategy that is highly reactive to what is happening in the market
Bank roots and extensive experience with complex regulatory oversight	• Elite compliance culture • Robust processes and controls

Note: Data as of March 31, 2022 unless otherwise noted.

We operate nationally, with a local focus



7th Largest branch network (including banks)[1]

Unique combination of **local relationships with centralized servicing and underwriting capabilities** allow for market-leading servicing and capacity flexibility e.g. for natural disasters

Deep branch network supported by digital capabilities

14 Years average branch manager experience

~1,400 branch locations and six central operations centers across the U.S.

Note: Branch map as of April 2022.
1. When compared to U.S. banks. Source: S&P Market Intelligence as of June 30, 2021.

Our customers are hardworking Americans

Customer Attributes[1]



~10 YEARS

In same residence



~40%

Homeowners



$55,000 - $60,000

Annual gross income[2]



~50%

Same job for 5+ years



Employed in stable industries

Top 5 industries[3]:

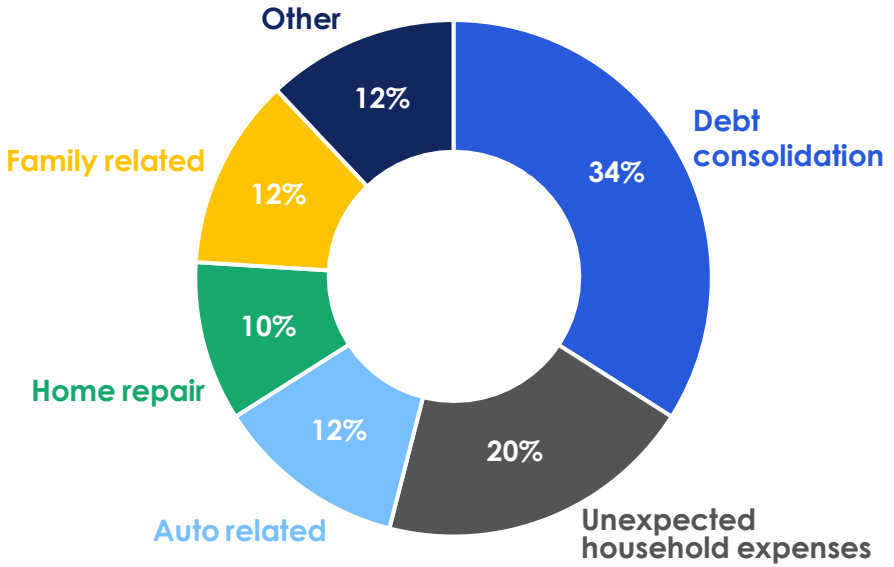
- Healthcare & Social Services
- Transportation & Warehousing
- Manufacturing
- Education
- Government & Public Administration



~90%

Have checking account[3]

Use of Loan Proceeds[3]



~90%
Customer satisfaction[3]

Same or next day
Customer receive funds

OneMain Financial

Note: Use of loan proceeds figures may not sum due to rounding.
1. Source: Internal portfolio data as of December 31, 2021.
2. Source: Work Number. Represents sample of 100 draws of 500 records.
3. OneMain Financial New Customer Satisfaction Survey, 1Q2022 based on 1Q2022 originations.

Our products address our customers' needs

Key Stats:	Unsecured loan	Secured loan >10-year auto age	Direct Auto ≤10-year auto age[1]
Avg. Loan Size	~$8k	~$12k	~$17k
Avg. APR	~28%	~25%	~21%
Avg. Credit Score	638	613	626
Normalized Net Loss	8-10%	4-6%	2-3%
% of Originations	50%	26%	24%

Additional Products

Brightway+ and Brightway credit cards

Credit Life, Disability, Involuntary Unemployment Insurance

Home & auto membership

Term life

TRIM Financial Wellness

Recently launched credit card product provides daily transactional engagement across our large customer base

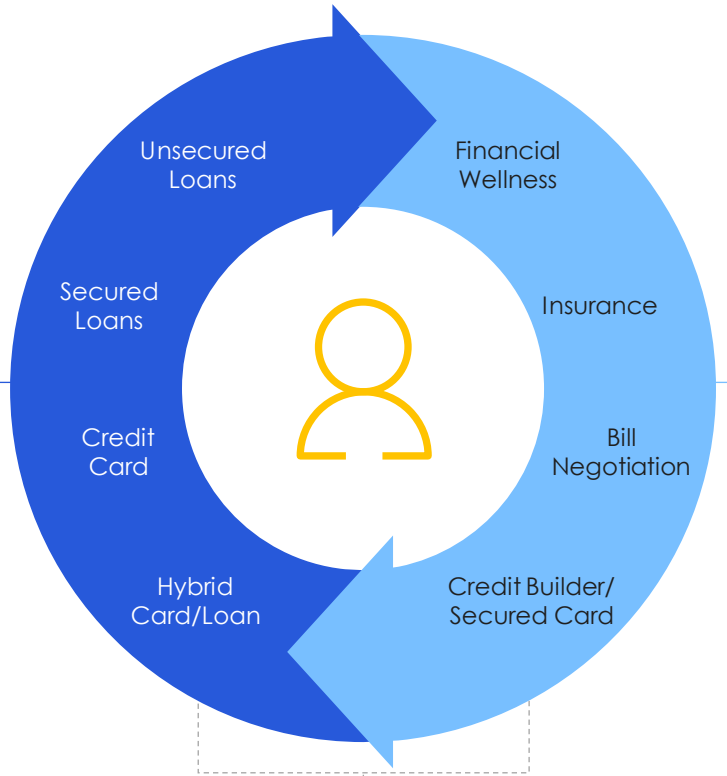
Note: Data as of December 31, 2021 unless otherwise noted. Percentage of originations may not sum due to rounding.
1. ODART securitizations prior to ODART 2021-1 were only loans collateralized by 0-8-year-old titled vehicles.

Future Vision Deepens & Broadens Customer Relationships

OneMain Customers

Meet the needs of today

Lending products



Progress to a better future

Products & Services that increase engagement, build loyalty & provide access to proprietary data

Differentiated Experiences | **Proprietary Data** | **Expanded Channels/Partnerships**

~$500 billion combined total addressable market[1]

1. Source: Internal analysis of third-party credit data. Reflects near-prime credit card and personal loans, with a Vantage score of 550-700. Personal loans reflects original loan balance $1-30k.

Brightway Credit Card Rollout On Track

- As planned, we are moderating issuance while we monitor performance and refine customer experience
- 74,000 cards and $50 million in receivables at March 31
- Card spend utilized for everyday purchases
- Digital engagement remains strong: ~90% of payments made in app, >80% of customers enrolled in e-statements
- App store rating 4.5+ stars
- Anticipate targeted expansion in 2H22
- Visit our Brightway Card website at: www.omf.com/credit-cards



Rewarding milestones, great digital experience

Cards expected to drive

$100 – $150 million

of annual capital generation*[1] by 2025, with attractive growth beyond

*See 1Q2022 earnings release appendix for Non-GAAP Financial Measures reconciliations along with a glossary of select calculations.
1. See Cautionary Note Regarding Forward-looking Statements at the beginning of this presentation.

TRIM Acquisition

What It Is

- A customer-focused financial wellness fintech
- Helps customers manage their financial goals by negotiating bills, analyzing transaction data, and enabling automated savings
- Customers upload bills and link their bank account to allow TRIM to provide services
- Results in highly engaged customers that gain tangible benefits from services

Key Features

- **Bill negotiation:** Negotiates cable, internet, and/or phone bills for customers
- **Transaction monitoring:** Analyzes transactions and provides insights on spending trends and recurring charges
- **Subscription cancellation:** Users can request that TRIM cancel a subscription on their behalf for eligible merchants
- **Simple savings:** Automates savings

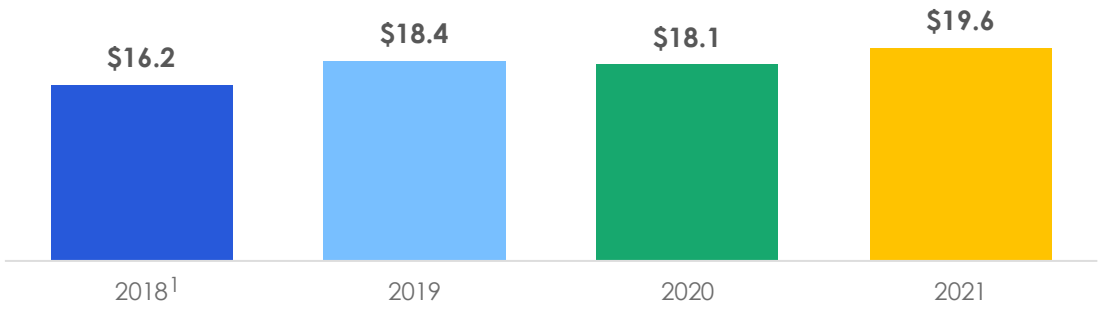
Strategic Rationale

- ✓ Fits squarely within OneMain's mission of improving the financial well-being of hard-working Americans
- ✓ Offers proprietary dataset to enhance customer insights, marketing effectiveness and underwriting
- ✓ Accelerates OneMain's digital engagement and financial wellness efforts
- ✓ Brings proven team with product and technology expertise
- ✓ **Accelerates the path to Future Vision:** deeper customer relationships, more proprietary data, and enhanced product offerings, yielding more engaged customers

Strong Financial Results

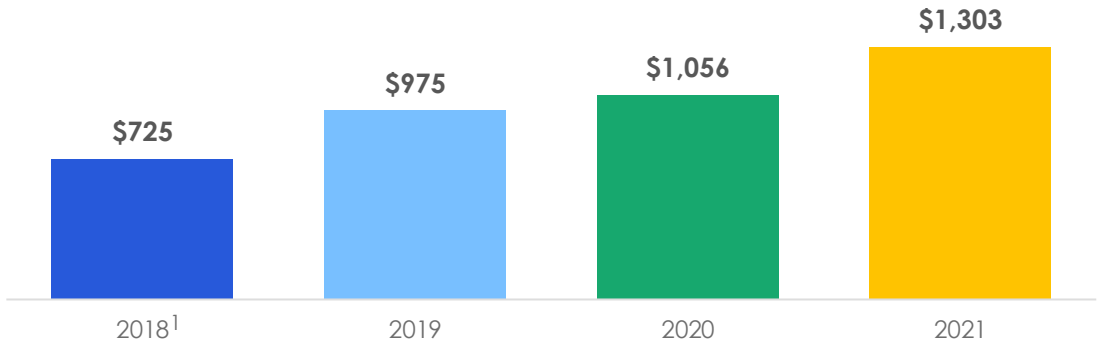
C&I Managed Receivables*

($ in billions)

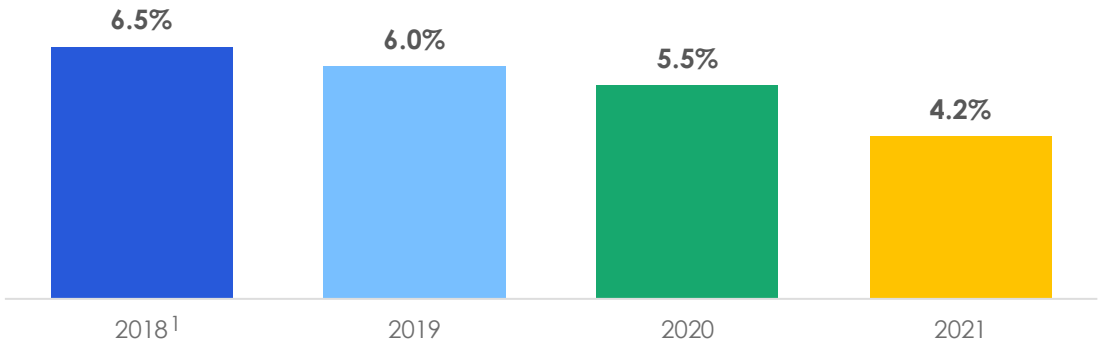


Capital Generation*

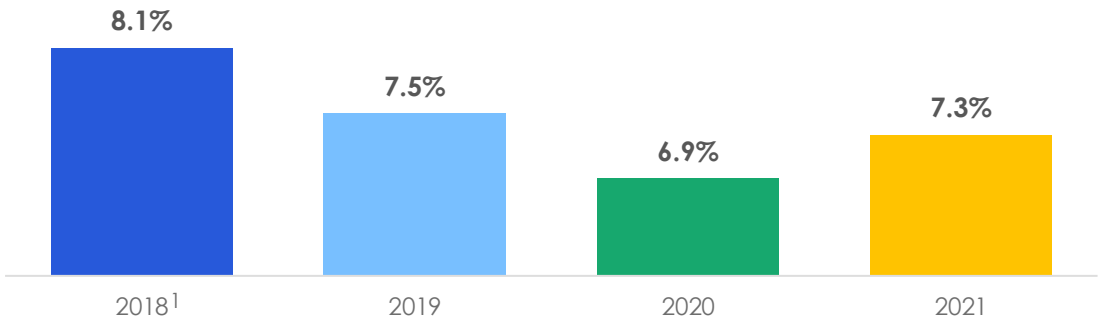
($ in millions)



C&I Net Charge-off Ratio*



C&I Managed Operating Expense Ratio*



*See 4Q2021 earnings presentation appendix for Non-GAAP Financial Measures reconciliations along with a glossary of select calculations.
1. See 4Q2020 earnings presentation dated February 8, 2021.

Continued focus on strengthening balance sheet

Improved Profile

	2016	2021
Net Leverage*	7.7x[1]	***5.5x***
Total Bank Capacity[2]	$5B	***$7B***
Unencumbered loans*	$4B	***$10B***
Secured debt	58%	***45%***
Liquidity runway	12+ months	***24+ months[5†]***

Higher Ratings & Lower Cost of Funds

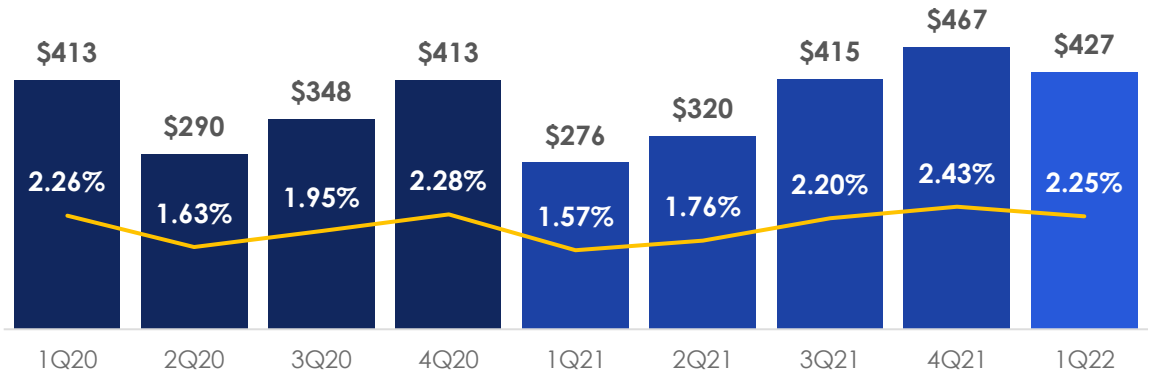
	2016	2021
ABS top tranche	A+	***AAA***
Interest Expense*	5.5%[3]	***5.1%***
Corporate / Bond (S&P / Moody's)	B / B3	***BB / Ba2[4]***
WA bond maturity[6]	3.4 yrs	***4.4 yrs***

*See 4Q2021 earnings presentation appendix for Non-GAAP Financial Measures reconciliations along with a glossary of select calculations.
1. See November 16, 2020 Company Overview presentation appendix for Non-GAAP Financial Measures reconciliations along with a glossary of select calculations.
2. 2021 includes $1.0B Unsecured Corporate Revolver.
3. See 4Q2016 earnings presentation.
4. On February 17th, 2022, S&P upgraded OneMain's long-term corporate rating from BB- to BB, outlook is stable.
5. As of December 31, 2021, under numerous economic stress scenarios and assuming no capital markets access. Assumes maintaining operations and covering all upcoming maturities.
6. Reflects portfolio average maturity at point in time, excluding junior subordinated bond due 2067.
† See Cautionary Note Regarding Forward-looking Statements at the end this presentation.

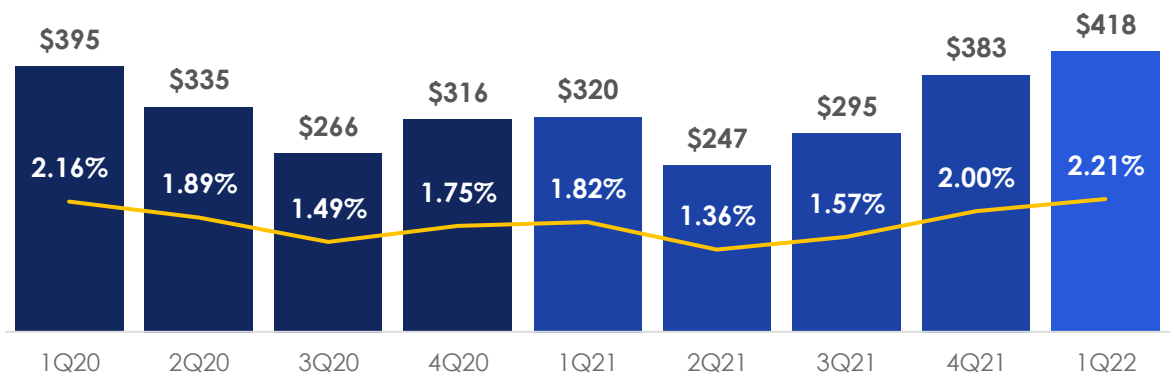
Delinquency & Net Charge-off Trends (C&I)*[1]

(Information excludes credit cards, $ in millions)

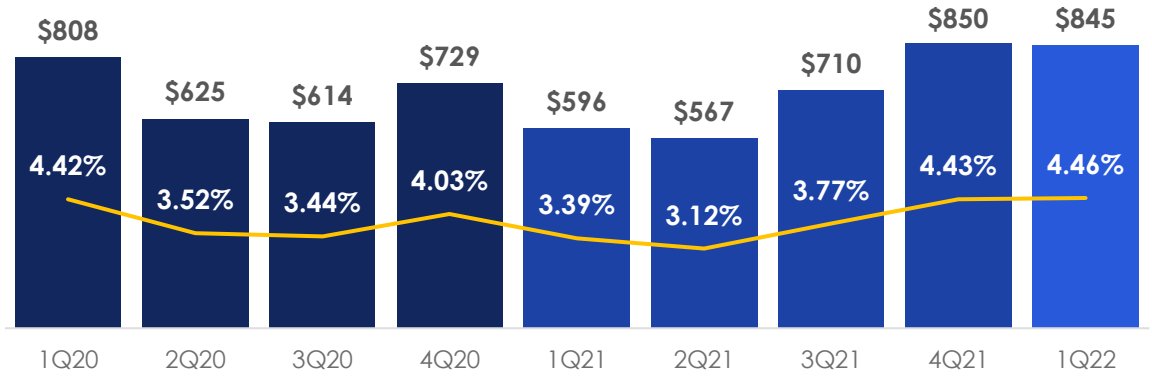
30-89 Days Delinquent



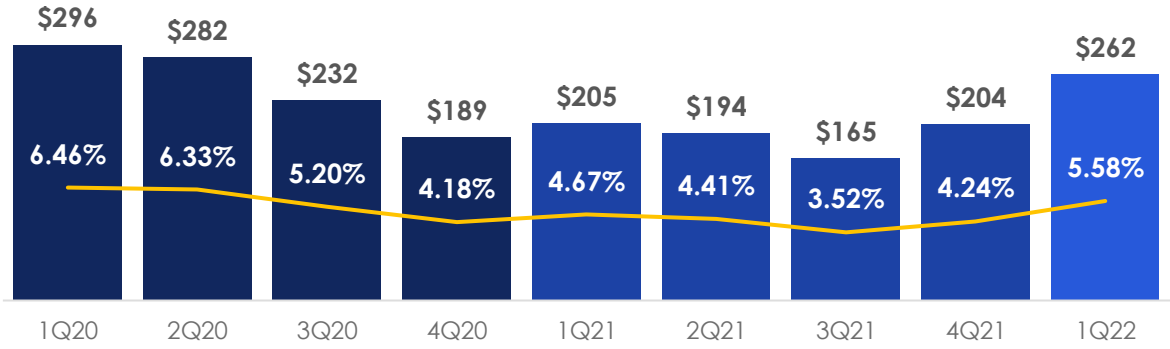
90+ Days Delinquent



30+ Days Delinquent



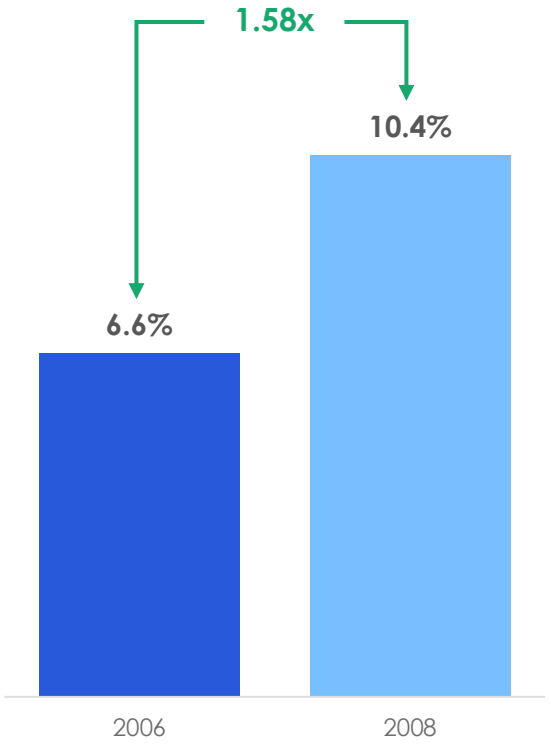
Net Charge-offs



*See 1Q2022 earnings release appendix for Non-GAAP Financial Measures reconciliations along with a glossary of select calculations.
1. For quarters 1Q20, 2Q20, 3Q20 and 4Q20 refer to the Company's fourth quarter 2020 earnings presentation on our IR website for delinquency and net charge-offs.

Even in a severe recession, we expect to remain profitable

Cumulative C&I gross charge-offs* by yearly vintage[1]



Ample cushion against potential losses

	C&I LTM*[2]
Yield	23.6%
Other net revenue	2.3%
Operating expense	(7.3%)
Interest expense	(4.9%)
Pre-loss profitability	**~13.6%**
Annual C&I Net Charge-offs	
Base Outlook	(6.0 – 7.0%)
Mild Recession ('01-'02) – peak year	(7.5 – 8.0%)
Severe Recession ('08-'09) – peak year	(9.5 – 10.0%)

FY19 6.0% C&I NCOs*[3] would have to increase 2.26x vs 1.58x in last downturn before impacting capital†

Relative to 2008, our portfolio is better positioned today given our higher secured mix, central servicing capability and pro-active credit tightening capabilities

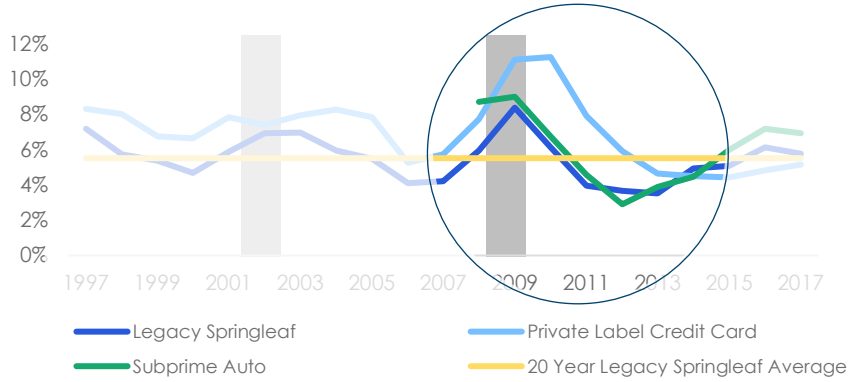
OneMain Financial

Note: Percentages may not sum due to rounding.
*See 1Q2022 earnings release appendix for Non-GAAP Financial Measures reconciliations along with a glossary of select calculations.
1. Represents the cumulative C&I gross charge-offs at month 24 on book.
2. LTM: 2Q2021 – 1Q2022.
3. For FY19 refer to the Company's fourth quarter 2021 earnings presentation on our IR website for net charge-offs.
† See Cautionary Note Regarding Forward-looking Statements at the beginning of this presentation.

Deep history with nonprime customers through prior cycles

Secured lending and ability-to-pay underwriting lowers losses and dampens volatility through economic cycles

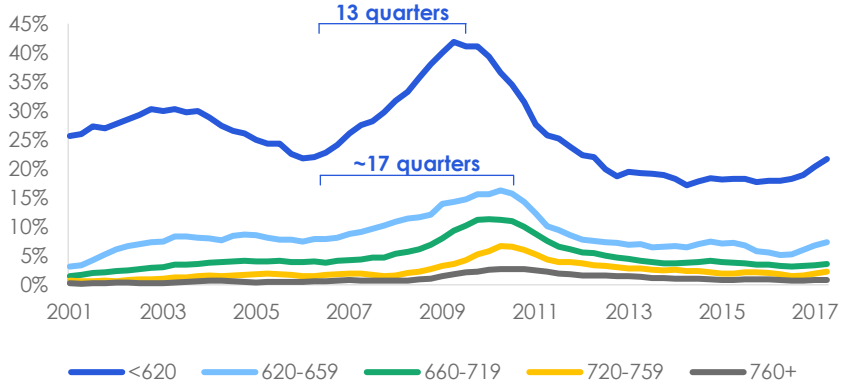
Legacy Springleaf vs industry charge-off performance[1]



Annual Losses	Avg.	Min	Max
Legacy Springleaf	5.5%	3.5%	8.4%
Private Label Credit Card	7.0%	4.4%	11.3%
Subprime Auto	6.0%	2.9%	9.0%

Nonprime customer performance typically less volatile during economic stress periods

Credit Card balances rolling to serious delinquency[2]



FICO Band	Multiple, Trough to Peak
<620	1.9x
620-659	2.2x
660-719	2.9x
720-759	4.5x
760+	6.2x

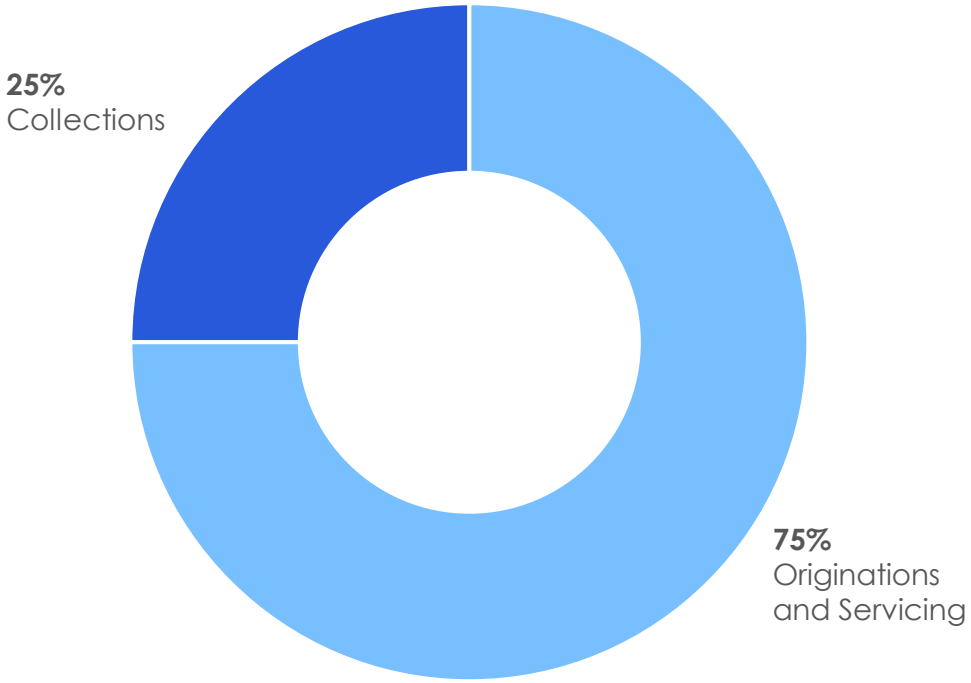
Our target market

1. JP Morgan Retail Card ABS monthly data – December 2017, S&P Subprime Auto Loan Index monthly data – through December 2017, gray bars indicate recessionary periods. Springleaf C&I only.
2. A. Haughwout, D. Lee, J. Scally, and W. van der Klaauw."Just Released: More Credit Cards, Higher Limits, and . . . an Uptick in Delinquency." Liberty Street Economics (FRBNY), August 2017.

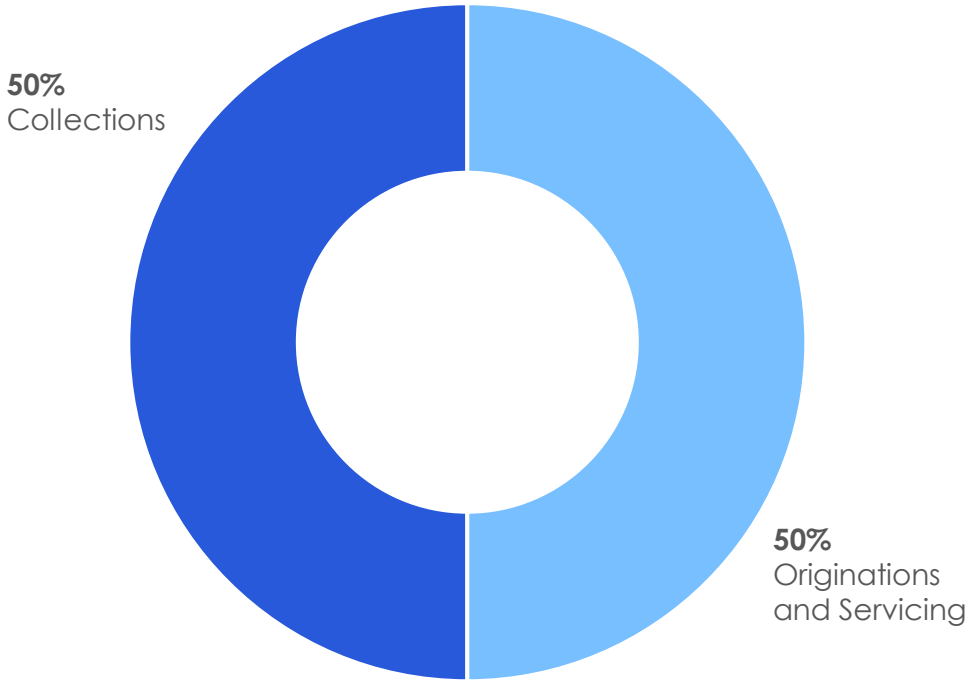
Servicing model flexibility can quickly respond to a changing economic environment

Vast majority of servicing is done in-house[1], on-shore; critical to controlling servicing capacity during economic downturn

Normal Economic Environment



Stressed Economic Environment



We can double collections capacity by shifting ~1,250 team members within a very short time frame

1. Does not include credit card or point of sale. Utilize service and collections vendors, ~ 125 - 150 Team Members total that augment central staffing.

Liquidity and Funding

($ in billions)

Our market leading liquidity position & funding programs are strengths in challenging markets

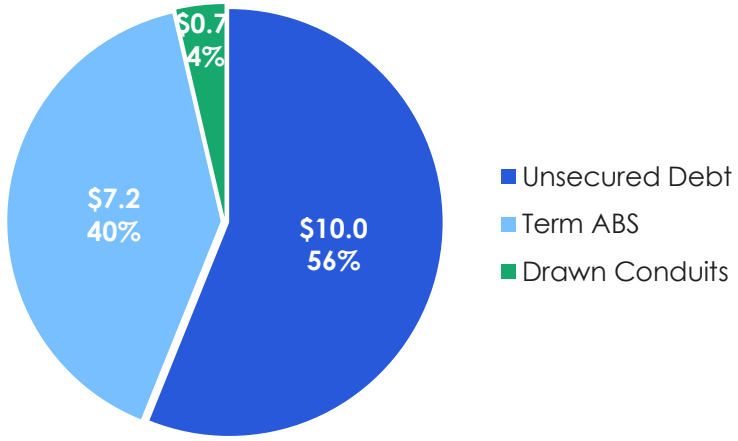
Liquidity

- Ample liquidity to weather a prolonged market dislocation
- Maintain cash, undrawn committed bank lines, and unpledged collateral to ensure a long liquidity runway

Funding Sources

- We rely on diverse funding sources with the following strategy:
  - ~50/50 balanced mix of secured and unsecured debt
  - 14 domestic and international banks diversify our liquidity

Active Funding Mix[1]



Liquidity*



*See 1Q2022 earnings release appendix for Non-GAAP Financial Measures reconciliations along with a glossary of select calculations.
Note: All data as of March 31, 2022.
1. See 1Q2022 Form 10-Q filed April 29, 2022.

Strong compliance culture & controls

Seasoned regulatory and compliance teams and strong culture consistent with legacy bank ownership

~5,300 branch team members responsible for day-to-day risk mitigation through:

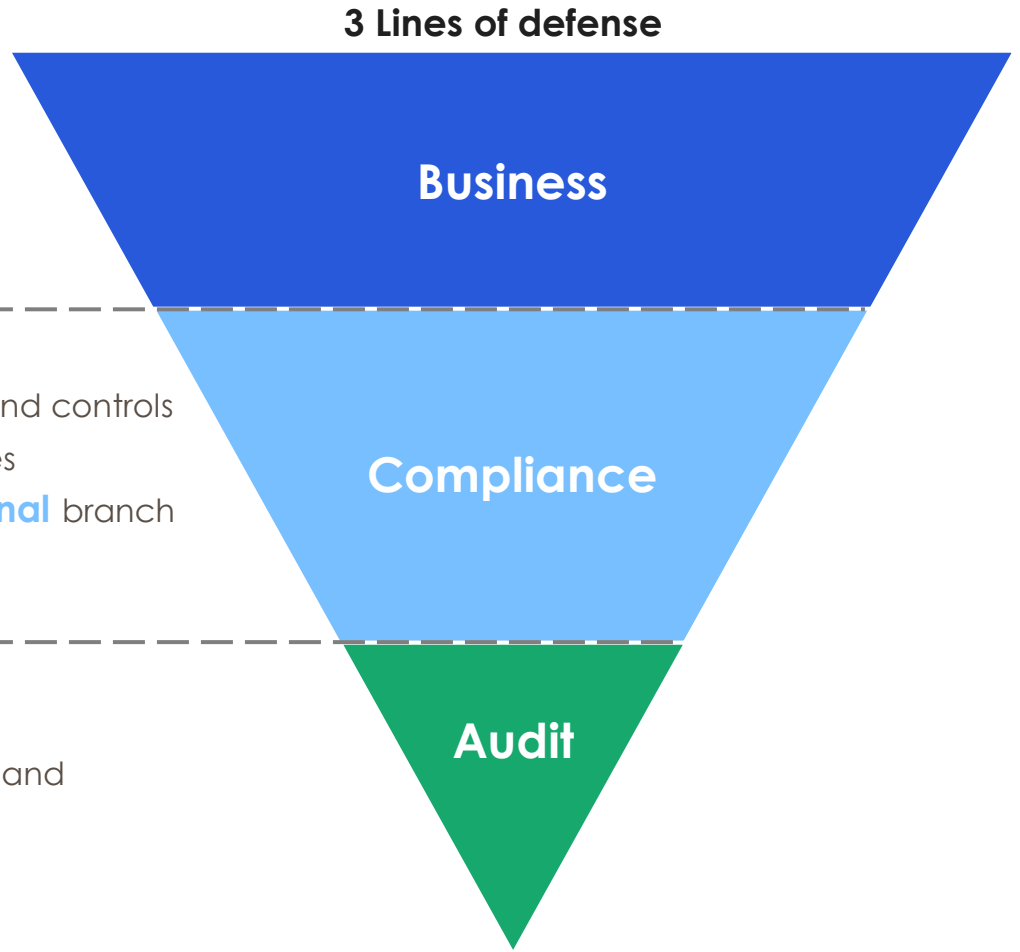
- Identification of operational risk
- Establishing compliance culture

Legal, Risk, HR, Finance and Compliance

- Establish standards and provide guidance for risk management and controls
- Ensure clear, accurate documentation of policies and procedures
- Oversees **~500 external** state regulatory audits and **~700 internal** branch audits annually
- Alerts Senior Management and Board to emerging risks

Internal Audit

- Using Board-approved plan, conducts audits to confirm reliability and governance/controls framework is effective
- Reports directly to Audit Committee



Underwriting & Servicing

OneMain Financial®

Better Borrowing. Brighter Future.

How we make and service loans

Marketing	Direct-mail, credit aggregators, email, partnerships and web searches
Customer Need	Customer has liquidity need (*e.g.* unexpected repair bill) and/or an interest in consolidating debt to simplify their finances or reduce number of monthly debt payments
Application	Begin online (~80% of new customer apps), over the phone or in person at one of OneMain's ~1,400 branches
Underwriting	Centralized underwriting model with 1,400+ attributes utilizes our decades of through-the-cycle data and sophisticated analytics to return a credit grade
Conditional Approval	Approved applicants provide a list of necessary documentation
Ability-to-pay	Ability-to-pay analysis and income and identity verification is foundation to borrower credit assessment and appropriate product match
Loan Disbursed	Customer receives funds as soon as same day (most frequently overnight ACH)
Loan Servicing	Most servicing in-house and on-shore; loan is serviced in branch; typically 60+ DQ shifted to specialized central servicing

Note: exceptions may apply.

Proprietary data, decisioning & AI models deliver superior underwriting

Underwriting and credit advantages…

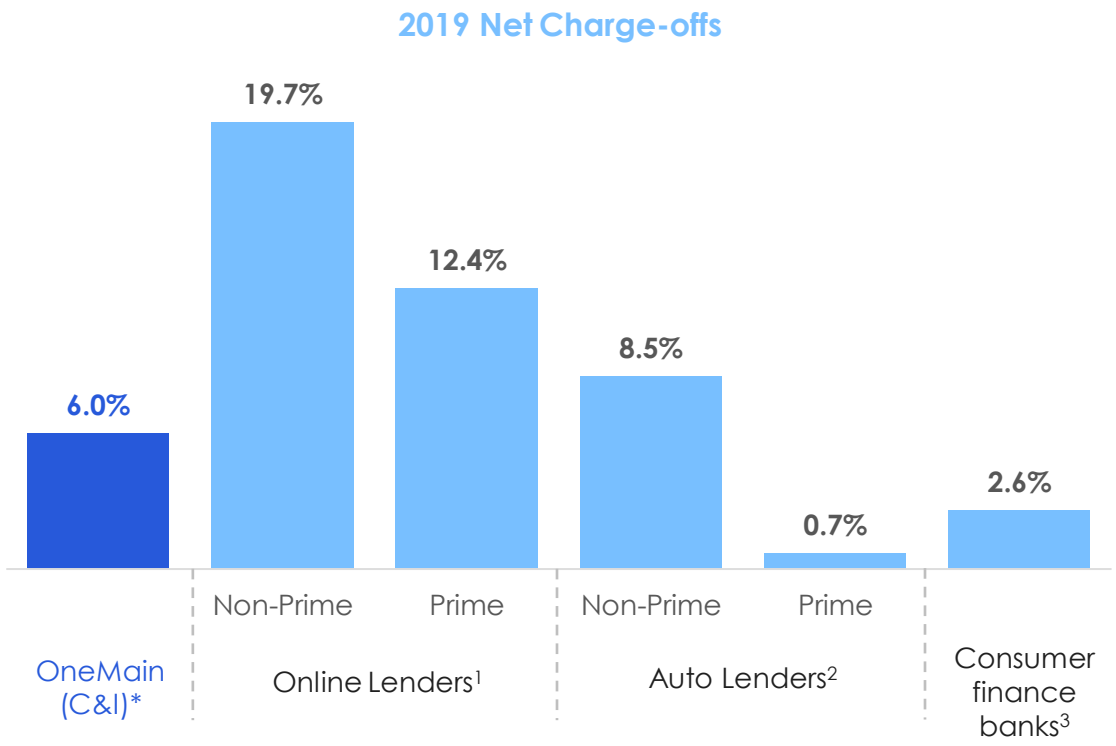
Proprietary Scoring
- Diverse data sources
- Models enhanced with third party data
- Decades of history
- Manual review of credit bureau information

AI Techniques Evaluated
- Gradient-boosted models
- Random forest
- Logistic regression

Ability-to-Pay
- Determined using verified sources of income/expenses
- Lend to free cash flow
- Put customers in loan they can afford with ample cushion

Collateral/ Verification
- Identity/Employment /Income
- Collateral inspection
- Transfer of title perfected ~98% of time

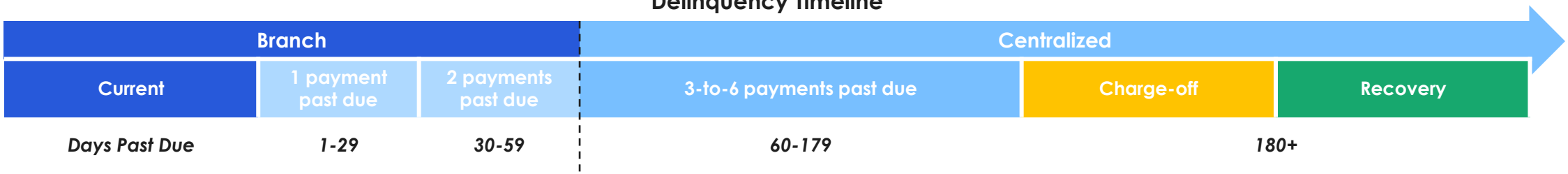
…Drives Superior Loss Performance



*See 4Q2021 earnings presentation appendix for Non-GAAP Financial Measures reconciliations along with a glossary of select calculations.
1. KBRA Tier 2 (Prime) and Tier 3 (Nonprime) Consumer Loan Index.
2. KBRA Prime and Nonprime Auto Loan Index.
3. Includes Ally, Capital One, Discover, Sallie Mae, and Synchrony.

Extensive servicing resources

Delinquency Timeline



		Branch/RCC	Central Operations	Impact
People & places	# of locations	~1,400	6	High-touch customer engagement
	# of team members	~5,300	~1,500	
Roles & responsibilities	Initial contact	✓	✓	
	Underwriting / decisioning	-	✓	Superior credit performance
	Verification & loan closing	✓	✓	
	Servicing / collections	Early-stage delinquency	Late-stage delinquency, charge-off and recovery	
	Local relationships	✓	-	Higher customer life-time value

In-house, on-shore servicing reduces disruption risk

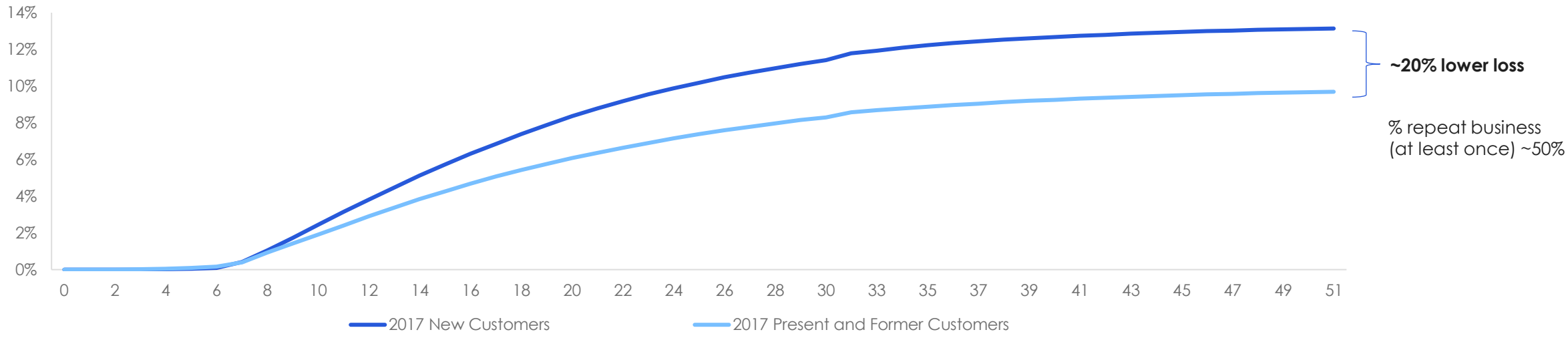
Note: Data as of March 31, 2022.

Repeat customers a core part of business strategy

Strong payment track record with OneMain may qualify customer for larger loan renewal	Only performing customers eligible for renewals[1]	Repeat borrowers fully re-underwritten

- **Income re-verified**
- **Household budget refreshed**
- **Ability-to-pay recalculated**
- **Collateral re-inspected[1]**

Repeat customers outperform new customers[2]



OneMain Financial

Note: Portfolio renewal data as of March 31, 2022.
1. Rare exceptions may apply.
2. Represents gross charge-off for 2017 originations.

ABS Overview

OneMain Financial®

Better Borrowing. Brighter Future.

ABS program highlights

Seasoned Programs	• Seasoned programs with 32 issuances for ~$23B • Consistent collateral performance across issuances
Credit Enhancement	• Structuring revolver to worst case pool provides additional CE vs. actual pool • Actual WAC higher and remaining term lower than worst case pool used in deal structuring • Demonstrated willingness to voluntarily support programs (added OC removed early-stage DQs, in accordance with program guidelines) during COVID
First AAA CL Program	• We created the Consumer Loan asset class in 2013 • First Consumer Loan ABS program to receive 'AAA' from S&P • Recent deals EU[1] Risk Retention compliant
Revolving Period	• Top-up deals monthly with fresh collateral to account for customer paydowns/payoffs/charge-offs • This feature mitigates any losses during revolving period
Rapid Deleveraging	• Rapid deleveraging through fixed dollar overcollateralization once amortization begins • AAAs have <1.0yr WAL in amortization
Trusts Backed in whole/part by Secured Loans	• Consumer loan asset class often characterized as "subprime unsecured", while ~50% of our portfolio is prime/near-prime and more than half is auto secured[2]
Prime Performance from Auto Shelf	• Prime-like performance from nonprime collateral in the ODART shelf • Income verification and ability-to-pay underwriting major differentiator vs. dealer-sold indirect subprime auto

OneMain Financial

1. Article 6(3)(d) retention/No Article 7 compliance.
2. As of March 31, 2022.

OneMain ABS superior relative value

Long Operating History	100+ years in business
Local Market Knowledge	~1,400 branches across 44 states
Secured Lending	~50% of loans are auto secured
Deep Customer Relationships	~50% repeat business, resulting in lower losses
Ability To Pay Underwriting	Custom budget-based underwriting determines if borrower can afford new debt (rare in US consumer lending)
High Touch Servicing	Customer centric branch servicing combined with specialized central support
Multiple Product Options	Customer can receive multiple offers (secured / unsecured) to best meet their needs
Conservative Rating Assumptions	Rating Agency pre-stress base case loss assumptions similar to our stressed 2008-2009 performance
Additional Enhancement	Structuring to worst case pool in revolving deals provides additional enhancement vs. actual pool
Program Liquidity	Numerous dealers offer liquidity across all tranches
Active Secondary Market	While many investors tend to hold our bonds to maturity, active secondary trading across programs
Revolving Period	Deals experience no losses during revolving period, as losses are augmented by fresh collateral

Revolving structure more favorable for investors

Revolving transactions provide performance stability during economic downturn

Amortizing		Revolving
• Fixed collateral pool • No ability to replenish pool with higher quality collateral	**Flexibility to Manage Transactions**	• Monthly top-ups provide ability to manage collateral pool quality
• Naturally less CE due to rating agency assumptions based on actual collateral pool	**Credit Enhancement**	• More CE due to rating agency assumptions based on the worst-case pool (actual pools far better)
• Less relative spread with immediately amortizing structure and shorter WAL	**Spread**	• More relative spread with longer WALs and more curve
• Bonds can support less stress for shorter durations due to structurally less CE	**Performance During Economic Downturn**	• Bonds can support more stress for longer durations • Losses could go up ~300% and still not break OMFIT 2022-S1 Class D

1. **The revolving nature of our deals provides investors with protection and act as a mitigant to consumer credit concerns**
2. **We top up our deals with collateral every month to account for charge-offs, prepayments, and maturing loans; amortizing structures have a fixed collateral pool and cannot replenish pool with higher quality collateral, if needed**
3. **Revolving structures provide more credit enhancement due to rating agency assumptions based on a worst-case pool; less for amortizing due to rating agency assumptions being based on actual collateral pool**
4. **This allows OneMain bonds to withstand much more stress; losses could go up more than ~300% and not break BBB bonds; amortizing bonds cannot support as much stress due to less credit enhancement in structure**

Revolving structure provides superior relative value compared to amortizing structures

ABS Funding

Funding & Collateral

As of March 2022, OneMain had principal debt balances of ~$18 billion, ~40% of which was secured and ~4% of which was drawn conduit facilities

Balanced mix of ABS, corporate bonds and whole loan sales provides flexibility in changing market conditions

Revolving ABS provides fixed rate prefunding for future originations

Significant unencumbered loans* (~$10B at 1Q22) provide additional products

Liquidity/ Conduits

24+ months forward liquidity covering all cash needs assuming no access to capital markets[1†]

14 diverse conduit banks with multi-year commitments and no financial covenants or MACs

- *Significant undrawn committed capacity provides long liquidity runway in case of protracted capital market dislocation*
- *$6.4B undrawn (including unsecured revolver) as of March 31, 2022*

Personal Loan ABS Program ("OMFIT")

25 Personal Loan securitizations since 2013[2]

- *OMF created the Consumer Loan asset class in 2013, with consistent performance since*
- *First AAA in asset class*
- *Backed by a mix of both secured and unsecured loans (vs. unsecured marketplace lenders)*
- *Transactions feature a 2, 3, 5 or 7-year revolving structure, given fast payment rates of underlying assets*

Direct Auto ABS Program ("ODART")

7 Direct Auto securitizations since 2016[3]

- *Direct Auto has higher loan yields, shorter terms and much lower losses vs. typical Indirect (dealer-originated) nonprime auto*
- *Amortizing, 1, 2 and 5-year revolving periods to date*
- *Major credit differentiators include ability-to-pay underwriting, income verification and evaluation of performance with existing auto lenders*
- *Perfected first priority security interest on all collateral pre-closing*

*See 1Q2022 earnings release appendix for Non-GAAP Financial Measures reconciliations along with a glossary of select calculations.
1. As of March 31, 2022, under numerous stress scenarios and without capital markets access. Assumes maintaining operations and covering all upcoming maturities.
2. Includes SLFT securitizations, as of March 31, 2022; also includes OMFIT 2022-S1 which closed on 4/27/22.
3. As of March 31, 2022; also includes ODART 2022-1 which closed on 6/15/22.
† See Cautionary Note Regarding Forward-looking Statements at the beginning of this presentation.

Best in class investor transparency

- Quick reference landing page
  - Pool balances
  - Key metrics
  - Tranche balances
  - Credit enhancement
- Most recently added Post-Close Amendments Summary
- Full monthly servicer report history (exportable through Excel)
- Private Placement Memorandums
- Latest ABS investor presentation
- Trust data summaries to simplify surveillance
- Historical capital structures

Investor Friendly Resources

Transaction Click to View	Current Pool Information				Monthly Servicer Reports	
	Notes Table	Loan Principal Balance	WAC	WART		
ODART 2022-1-PPM	Click to view	631,636,188	19.88%	46	-- Select PDF --	-- Select XLSX --
ODART 2021-1-PPM	Click to view	1,052,688,662	19.59%	43	-- Select PDF --	-- Select XLSX --
ODART 2019-1-PPM	Click to view	750,062,677	19.03%	41	-- Select PDF --	-- Select XLSX --

Class of Notes	Initial Note Balance	Current Balance	Interest Rate	Maturity Date	CUSIP	Credit Enhancement	
						Initial	Current
A-1	370,520,000.00	370,520,000.00	4.65%	3/14/2029	68269DAA2	30.76%	30.76%
A-2	70,000,000.00	70,000,000.00	SOFR + 1.60%	3/14/2029	68269DAB0	30.76%	30.76%
B	74,840,000.00	74,840,000.00	5.07%	6/14/2029	68269DAC8	18.91%	18.91%
C	50,520,000.00	50,520,000.00	5.31%	6/14/2029	68269DAD6	10.91%	10.91%
D	34,120,000.00	34,120,000.00	5.90%	12/16/2030	68269DAE4	5.51%	5.51%

Date of Issue: 06/15/2022

Lead Underwriters: Barclays, HSBC, Societe Generale, Truist Securities

Co-Managers: HilltopSecurities, NatWest Markets

End of Revolving Period: 06/30/2024

Servicer: OneMain Finance Corporation

Indenture Trustee: HSBC Bank USA, N.A.

http://investor.onemainfinancial.com → Asset-Backed Securities

Secured & Unsecured Personal Loans “OMFIT” Program

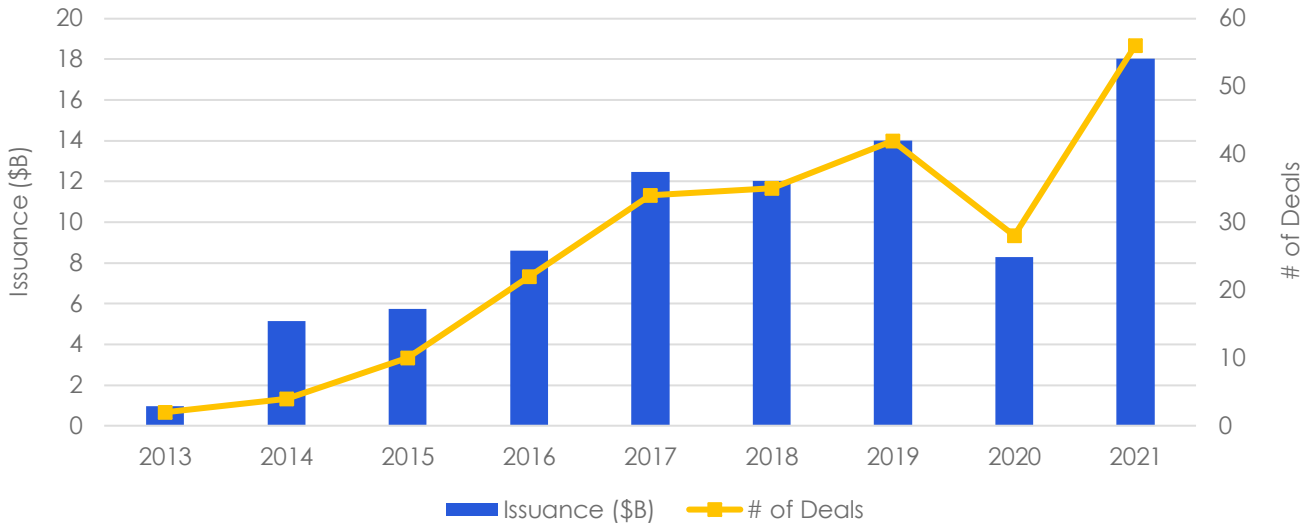
OneMain Financial®

Better Borrowing. Brighter Future.

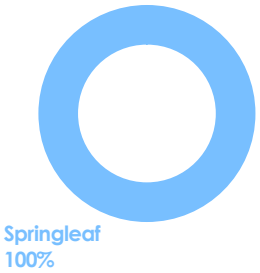
U.S. Consumer Loan ABS

- ✓ We created Consumer Loan ABS asset class in 2013
  - ✓ Asset class has turned from esoteric class to ~$18B issuance per year (more than credit card in 2021) with many issuers and a liquid secondary supply
- ✓ Issuer of **25** ABS transactions
- ✓ Top tranche rating of **AAA**
- ✓ Programmatic issuance **of 2, 3, 5, 7-year** revolving transactions

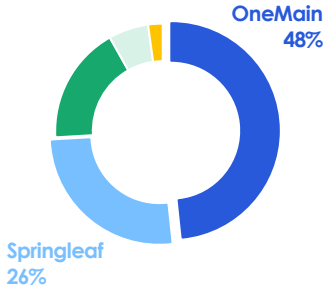
Consumer Loan ABS new issue supply (2013-2021)[1]



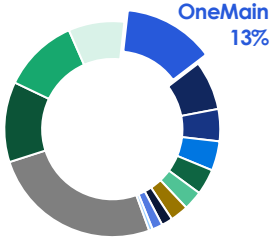
2013 | $1.0B



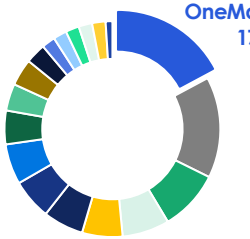
2015 | $5.7B



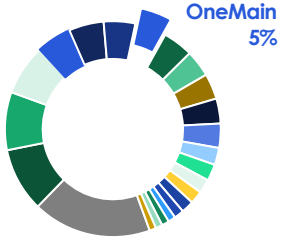
2017 | $12.5B



2019 | $14.0B



2021 | $18.0B



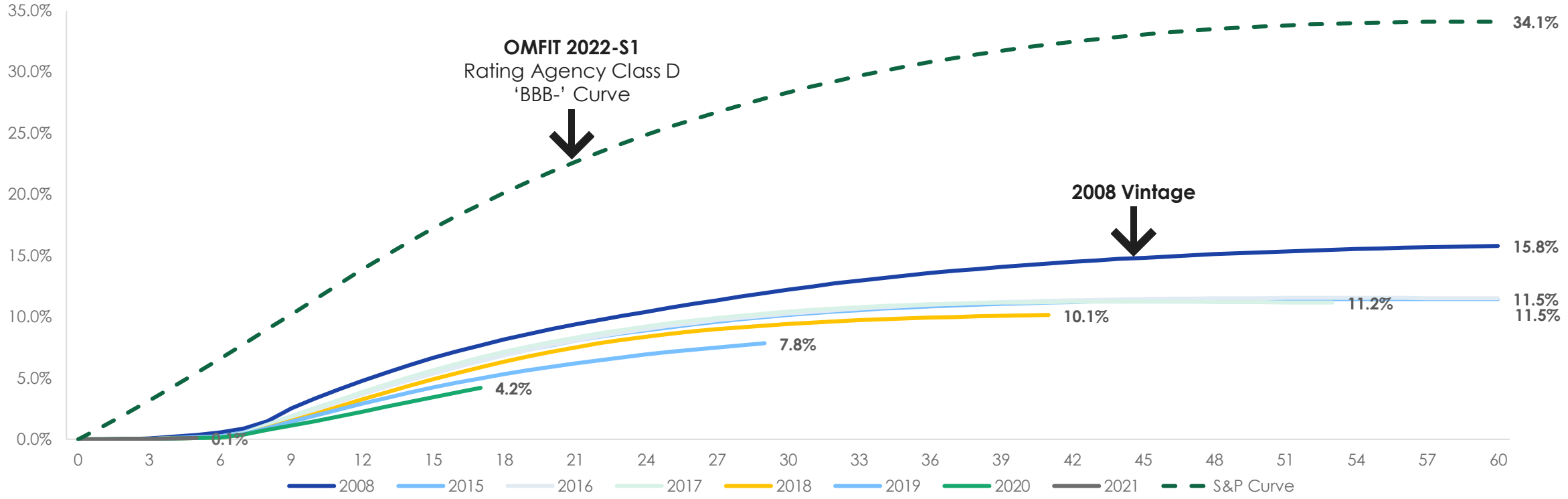
Major differences in business model, underwriting, servicing across CL issuers

1. Source: RBC Capital Markets. Data as of December 31, 2021.

Personal loan cumulative net loss

- OneMain vintage CNL performance well below worst Financial Crisis vintage (2008)
- All vintages a fraction of lowest tranche class D rating agency (BBB-) 34% first dollar loss stress[1]
- OMFIT 2022-S1 AAA bond would require cumulative net losses to exceed ~53% for any principal loss[2]

OneMain combined PL annual vintage cumulative net loss[3]

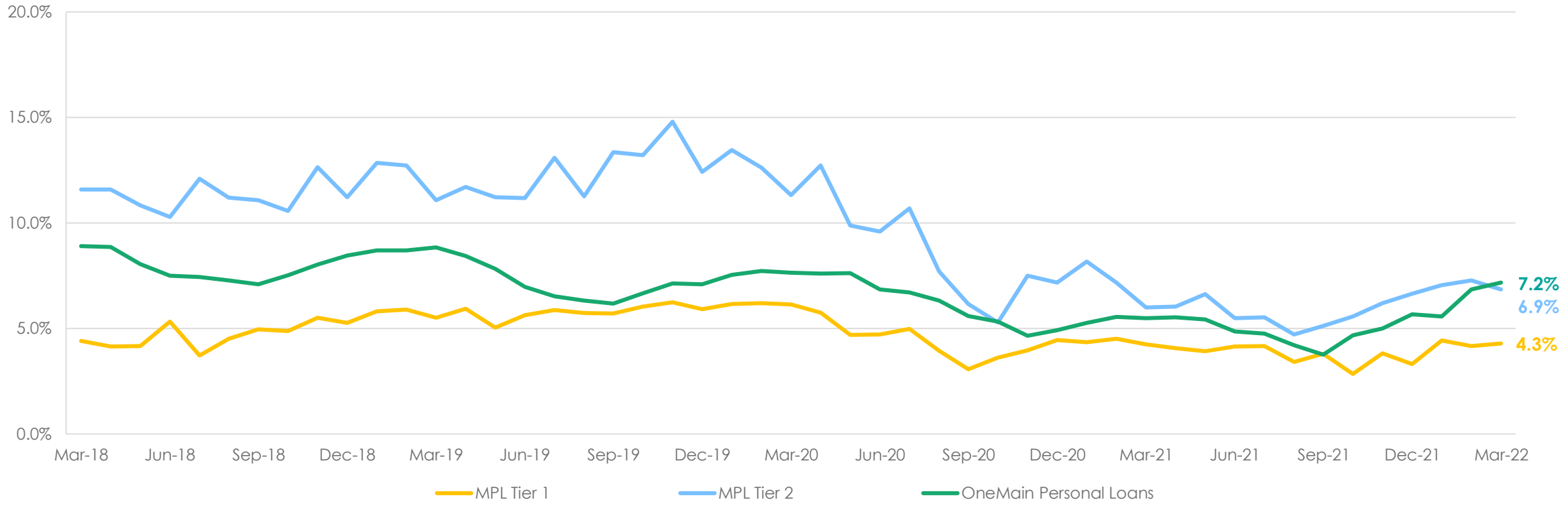


1. Source: Internal Company Analysis.
2. Source: Kroll Bond Rating Agency OMFIT 2022-S1 New Issue Report.
3. Combined annual "OMH" Personal Loan (Unsecured and Secured Personal) Cumulative Net Loss; Legacy OneMain "OMFH" reflects Gross Loss until system conversion (1Q 2017).

OMF CL ABS performance vs. FinTech/MPL

- Deeper ability-to-pay underwriting vs. instant decision algorithms, with income, identity and employment verification
- Loss performance comparable to prime borrowers and significantly better than nonprime competitors
- OMFIT performance bolstered by secured collateral composition (~50% secured in OMFIT 2022-S1)

KBRA Marketplace index: annualized net loss rates[1]



1. Source: Kroll Bond Rating Agency; Tier 1 MPL Index comprises ABS deals backed by loans originated through the SoFi, Marlette, and LendingClub (Super Prime) platforms and generally have weighted average FICOs between 710 and 740. Only deals with 6+ months of seasoning are included. Tier 2 MPL Index comprises ABS deals backed by loans originated through the Prosper, LendingClub (Prime), Upgrade, and Upstart platforms and generally have weighted average FICOs between 680 and 710. Only deals with 6+ months of seasoning are included.

Consumer Loan ABS comps

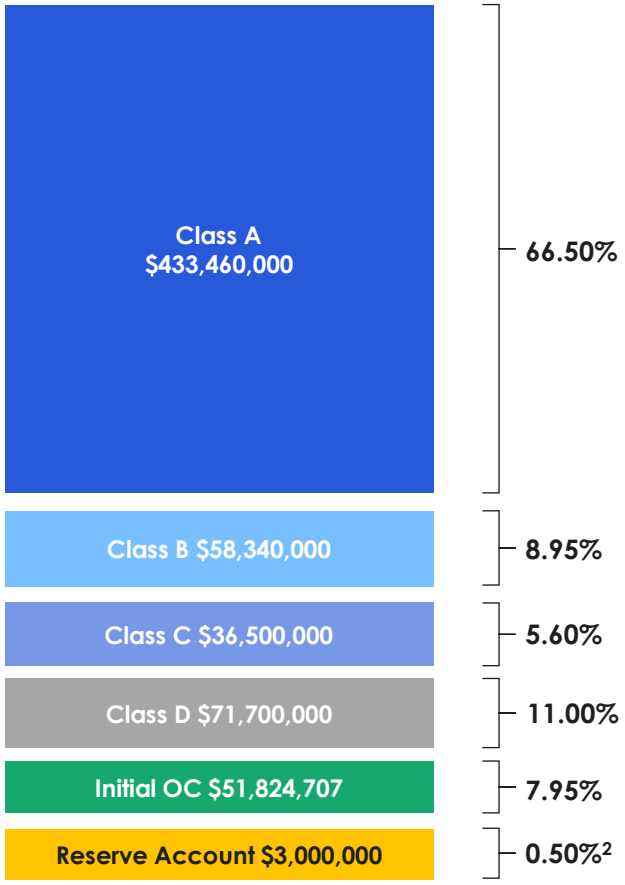
OneMain's focus on ability-to-pay-underwriting, thorough customer verification, secured lending, lower-loss repeat customers, and high-impact servicing are key differentiators

	Branch Based Lender					Nonprime		Prime	
	OneMain Financial	OPORTUN	Lendmark Financial Services	MARINER FINANCE	REGIONAL MANAGEMENT	AVANT	LENDINGPOINT	SoFi	MARLETTE FUNDING
	OMFIT 2022-S1	**OPTN 2022-A**	**LFT 2022-1**	**MFIT 2021-B**	**RMIT 2022-1**	**AVNT 2021-REV1**	**LDPT 2022-A**	**SCLP 2021-1**	**MFT 2022-1**
Collateral Characteristics									
Avg. Loan Bal	**$8,073**	$3,772	$5,719	$4,153	$4,248	$5,876	$9,844	$32,006	$16,968
WA APR/WAC	**24.8%**	30.1%	26.2%	27.1%	30.6% [1]	28.7%	20.6%	10.9% [2]	13.2%
WA Origination FICO	**629**	639 [3]	620 [4]	641	647	645	664	753	714
WA Orig Term (months)	**58**	35	52	44	46	35	50	51	50
WA Rem Term (months)	**47**	33	44	39	38	32	49	48	49
Secured %	**50.0%**	4.4%	53.7%	24.5%	3.0%	0.0%	0.0%	0.0%	0.0%
Original Term[5]									
0 – 36	**1.7%**	47.7%	11.7%	32.9%	25.0%	92.0%	21.2%	30.0%	40.0%
37 – 48	**9.0%**	44.7%	33.1%	40.9%	35.8%	8.0%	33.3%	24.4%	0.0%
49 – 60	**89.0%**	7.0%	55.1%	25.2%	39.3%	0.0%	46.5%	35.2%	60.0%
61+	**0.2%**	0.6%	0.1%	1.0%	0.0%	0.0%	0.0%	10.5%	0.0%
Bond Statistics									
Total Bonds Sold ($mm)	**$600**	$389	$332	$325	$250	$200	$400	$221	$317
Senior Bond Rating (S&P / KBRA)	**AAA / AAA**	AA (L) [6]	AAA / AAA [6]	AAA / AAA	AA / AAA [6]	NR / AA-	NR / AA-	AAA / AAA	NR / AAA
Senior Bond Hard Credit Enhancement	**34.0%**	29.5%	51.1%	43.3%	36.5%	46.6%	44.5%	25.7%	46.1%
Senior Bond Spread (bps / Yield)	**+125 / 4.2%**	+250/ 5.1%	+200 / 5.2%	+77 / 2.1%	+115 / 3.1%	+90 / 1.2%	+105 / 1.7%	+30 / 0.5%	+55 / 1.5%
Senior Bond WAL	**3.56**	2.94	3.34	5.44	3.56	2.36	0.81	1.16	0.88
RA Loss Assumption									
S&P	**12.1%**	--	17.5%	20.8%	15.2%	--	--	6.9%	--
Moody's		--	--	--	--	--	--	--	--
Fitch		--	--	--	--	--	--	--	--
DBRS	**9.2%**	11.5%	9.5%	--	11.2%	--	--	5.5%	--
Kroll	**7.1% - 9.1%**	--	--	10.1% - 12.1%	--	15.6% - 17.6%	14.0% - 16.0%	4.5% - 6.5%	8.2% - 10.2%
KBRA Loss Cum./Ann.	**Annualized**	Cumulative	Annualized	Cumulative	Annualized	Cumulative	Cumulative	Cumulative	Cumulative

1. Represents APR.
2. After ACH interest rate discount for borrowers who elect to pay via ACH.
3. Represents Vantage Scores.
4. Represents Beacon Scores.
5. Numbers may not sum to 100% due to rounding.
6. DBRS Ratings.

OMFIT 2022-S1 overview

Capital Structure



- **OMFIT 2022-S1 is OneMain's first Social ABS Bond designed to support financial inclusion and provide customers access to responsible lending products**
- **OMFIT 2022-S1 represents the 18th transaction from the OMFIT shelf since the program's inception in 2014**
- **Compliant with US Risk Retention and EU[1] Risk Retention requirements**
- **The Notes are issued from a discrete trust with a 3-year revolving period**
  - Subject to eligibility criteria and concentration limits
- **The Notes may be optionally called by the Issuer on or after the Payment Date occurring in May 2025 at a redemption price equal to 101% of the Aggregate Note Balance, following the end of the revolving period April 30, 2025**
- **If optional redemption not exercised, the Notes will amortize sequentially**
- **Credit enhancement will consist of subordinated Notes, overcollateralization, a cash reserve account and excess spread**
  - Total Hard Credit Enhancement (% of Assets):
    - Class A: 33.97%
    - Class B: 25.02%
    - Class C: 19.42%
    - Class D: 8.42%
  - In addition, initial excess spread for the transaction is estimated to be 16.77% per annum

OneMain Financial.

1. Article 6(3)(d) retention/No Article 7 compliance.
2. Percent of initial note balance.

Direct Auto Loans
“ODART” Program

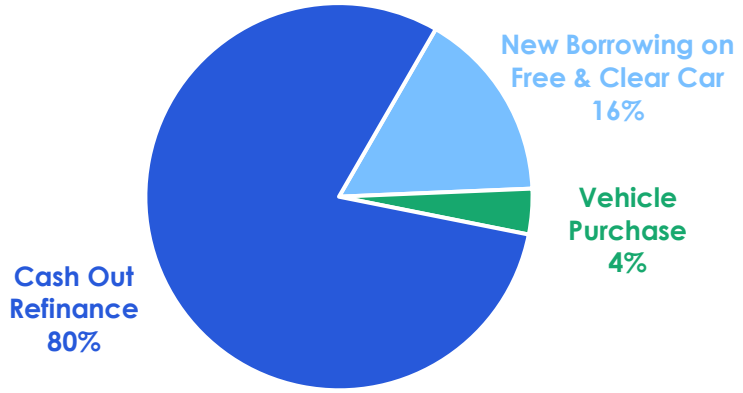
OneMain Financial®

Better Borrowing. Brighter Future.

Unique direct-to-consumer auto product

- Direct Auto product is an extension of our successful Secured Personal Loan product, offering borrowers a lower rate, larger loan option
  - Auto secured loans tend to be top of customer payment hierarchy
  - Direct Auto must pass standard OneMain ability-to-repay underwriting as well as traditional auto underwriting
- ~$17B in originations since June 2014[1]
- Payment history with former lender is an important underwriting consideration / loss predictor

Product type[2]



Direct vs Indirect auto

	Direct Auto	Indirect Auto
Purpose	Predominantly cash-out refinance	Vehicle purchase
Interest Rate	Interest rate set centrally (no branch input)	Dealer may mark-up or choose highest fee
Underwriting	Custom budget based on free cash-flow	Score based lending, significant competition
Verification	Income verified	Sporadic verification
Closing	Loan closes directly with borrower	Loan closes at dealer

Direct Auto	Vs.	Indirect Auto
✓	Income Verified	👎
✓	Limited Dealership Interaction	👎
✓	Cash Out Refinance	👎
✓	Centrally Set Interest Rate	👎

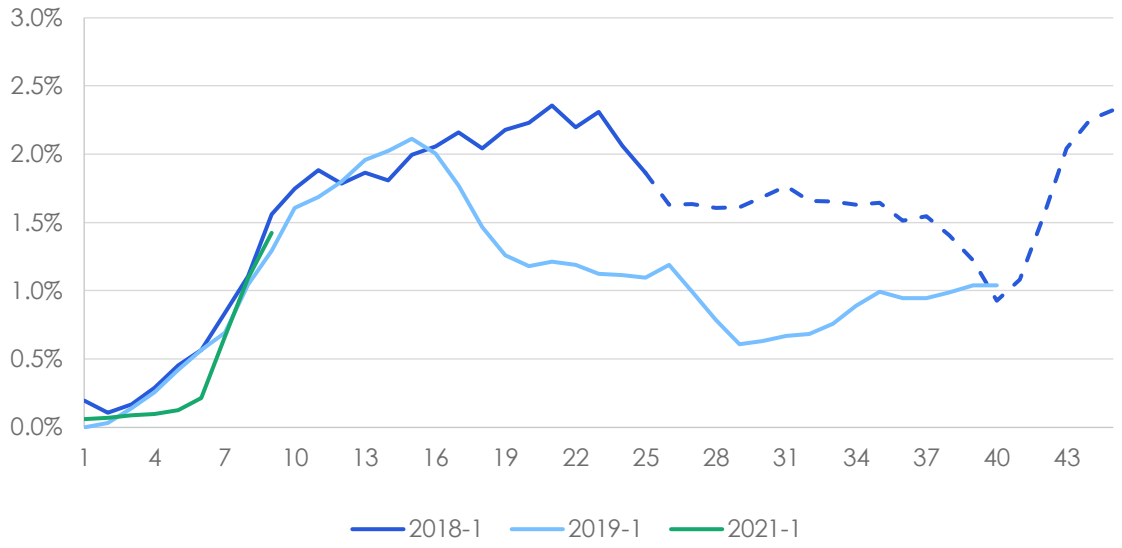
OneMain Financial

1. Represents total Direct Auto originations for OneMain Holdings, Inc. as of March 31, 2022.
2. Represents total Direct Auto originations for OneMain Holdings, Inc. LTM as of March 31, 2022.

Auto ABS: Direct vs. Indirect

- Across the industry, direct originated loans historically outperform indirect
- Rating agency loss assumptions reflect the difference in performance between origination types
- Our Direct Auto loans typically have shorter terms (57 mo) and higher yield (19.9%) than Indirect Auto[1]

3 Month Net Annualized Loss[1]

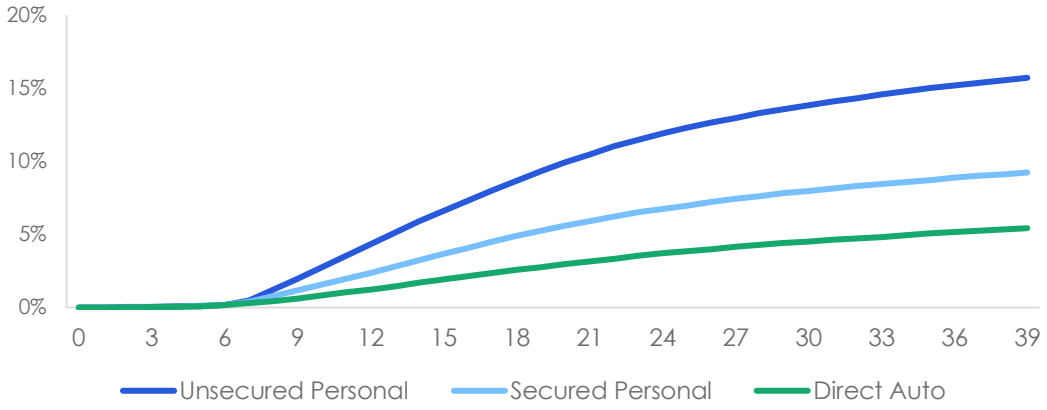


Comps		Flagship Companies Group FCAT 2022-2	1st Investors Financial Services FIAOT 2022-1	Santander SDART 2022-3	OneMain Financial ODART 2022-1
% of Deal	Direct	10.5%	62.3%	0%	100%
	Indirect	89.5%	37.7%	100%	0%
LTV		119.6%	112.9%	105.8%	134.3%
Avg FICO		585	594	601	626
WAC		16.3%	13.0%	14.5%	19.9%
Loan Size		$27,598	$22,389	$23,318	$14,624
Original Term		71	71	71	57
Loss Assumptions (S&P)		11.50% - 12.00%	9.25% - 9.75%	13.00% - 14.00%	5.6%

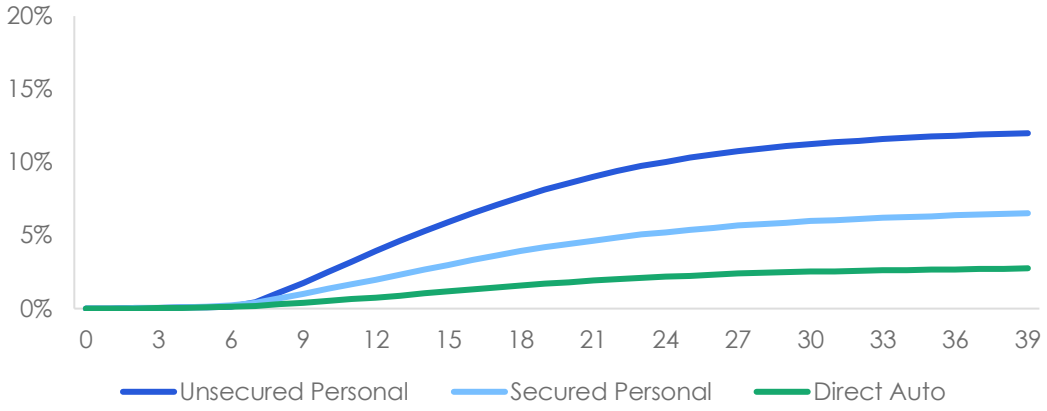
Note: Latest Deals as of July 2022.
1. As of July 2022 Payment Date. Elevated losses occur during amortization period because of declining denominator while losses in the numerator are on a 6-month lag.

Secured lending performance driven by frequency of default

2018 Cumulative unit loss %[1]



2018 Cumulative net charge-off[1]

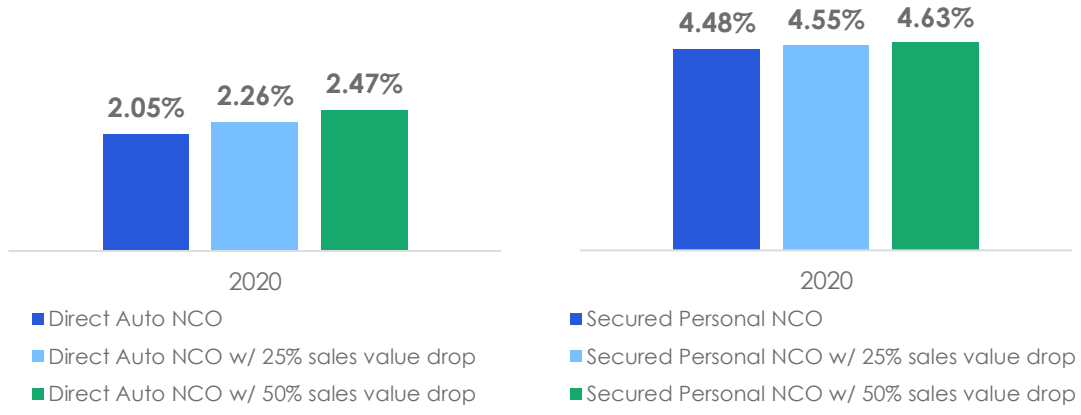


"Frequency" of loss is primary driver of our materially stronger secured loan loss performance

– Lower unit defaults reflect borrowers' need of their vehicles to live/work and therefore their prioritization of their car payments

Better recoveries for secured vs. unsecured ("severity") helpful, but not main loss driver

Secured loss sensitivity to used car values[1,2]
21 bps higher Direct Auto and 7 bps higher Secured PL losses with 25% stress on our actual 2020 car recovery values

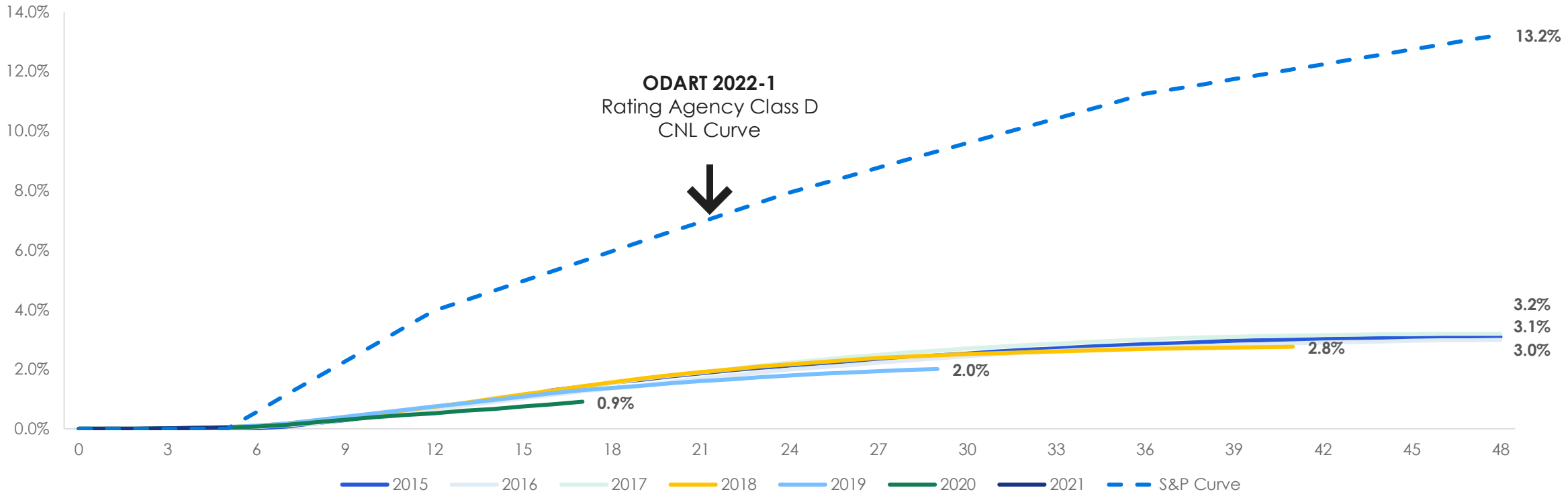


1. OneMain Direct Auto: Vehicles 0-10 years old only.
2. Represents annualized losses based on 2020 vehicle proceeds.

Direct Auto cumulative net loss performance

- OneMain performance highly consistent across vintages
- All vintages substantially below lowest tranche class D rating agency (BBB) 13.2% stress first dollar loss scenario[1]
- ODART AAA would require cumulative gross loss to exceed ~60% for any principal loss[2]

OneMain Direct Auto cumulative net less[3,4]

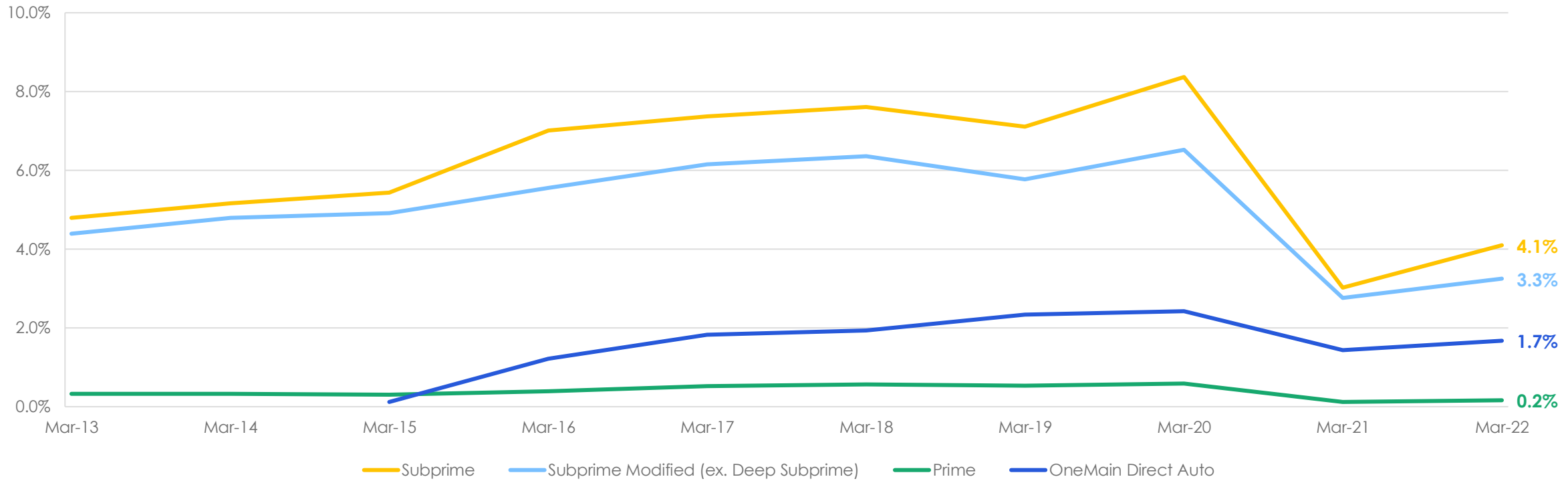


1. Source: Internal Company Analysis; S&P ODART 2022-1 Presale.
2. Source: Kroll Bond Rating Agency ODART 2022-1 New Issue Report.
3. OneMain Direct Auto: Vehicles 0-10 years old only.
4. Combined annual "OMH" Direct Auto Cumulative Net Loss; Legacy OneMain "OMFH" reflects Gross Loss until system conversion (1Q 2017).

OneMain Direct Auto vs other auto issuers

- Significant percentage of lower-loss, returning customers and no dependencies on dealer sourced data accuracy
- Robust customer relationships, budget-based underwriting, income verified and centrally-set interest rates

S&P Index: annualized net loss rates[1,2]



1. OneMain Direct Auto: Vehicles 0-10 years old only.
2. Source: S&P U.S Auto Loan ABS Tracker: March 2022 Performance.

U.S. nonprime auto industry comps

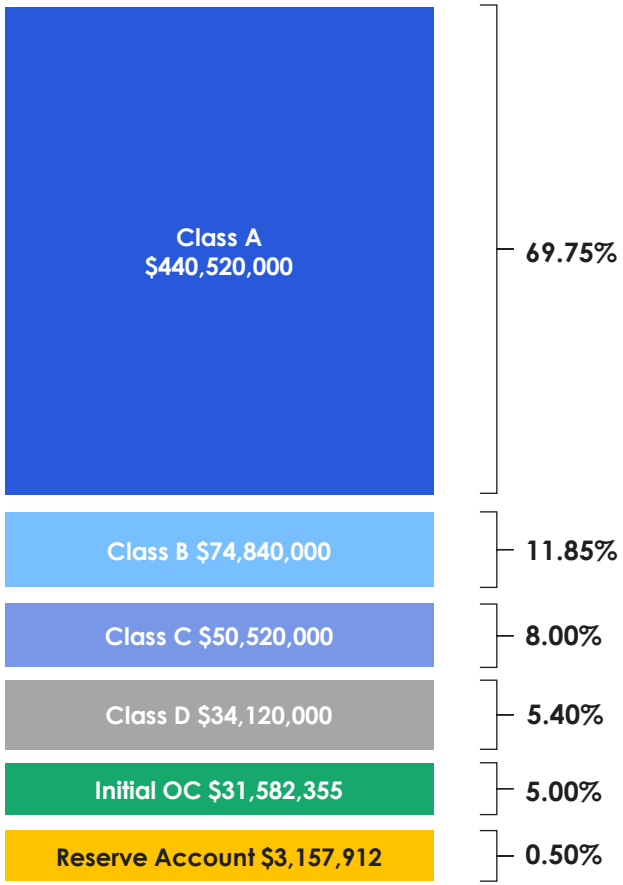
OneMain Direct Auto is unique in the predominantly indirect nonprime auto industry

	OneMain Financial	World Omni Financial Corp.	CARVANA	Exeter	Santander Consumer USA	1st Investors Financial Services	FLAGSHIP Credit Acceptance	Santander Consumer USA
	ODART 2022-1	**WOSAT 2021-A**	**CRVNA 2022-N1**	**EART 2022-3**	**DRIVE 2021-3**	**FIAOT 2022-1**	**FCAT 2022-2**	**SDART 2022-3**
Origination Channel								
Direct	**100.0%**	0.0%	100.0%	0.0%	0.0%	62.3%	10.5%	0.0%
Indirect	**0.0%**	100.0%	0.0%	100.0%	100.0%	37.7%	89.5%	100.0%
Collateral Characteristics								
Loan Bal	**$14,624**	$26,935	$22,957	$21,931	$23,262	$22,389	$27,598	$23,318
WA APR/WAC	**19.9%**	8.3%	18.1%	20.3%	18.3%	13.0%	16.3%	14.5%
WA FICO	**626**	648	584	583	575	594	585	601
WA LTV[1]	**134.3%**	105.5%	100.3%	111.8%	109.7%	112.9%	119.6%	105.8%
WA Orig Term (months)	**57**	75	72	73	71	71	71	71
RA CNL Assumption								
S&P	**5.6%**	6.25% - 6.75%	17.0% – 18.0%	18.50% - 19.50%	--	9.25% - 9.75%	11.50% - 12.00%	13.00% - 14.00%
Moody's	**--**	--	--	21.0%	22.0%	--	--	14.0%
Fitch	**--**	6.50%	--	--	--	--	--	--
DBRS	**3.6%**	--	13.3%	--	18.25%	--	10.60%	--
Kroll	**1.9% - 3.9%**	--	12.95% - 14.95%	--	--	8.54% - 9.04%	10.95 – 11.95%	--

1. OneMain uses more conservative wholesale Blackbook Clean trade in value (not retail value; does not include additions).

ODART 2022-1 overview

Capital Structure



- **ODART 2022-1 represents the 7th transaction from the ODART shelf since the program's inception in 2016**
- **Compliant with US Risk Retention and EU[1] Risk Retention requirements**
- **The Notes are issued from a discrete trust with a 2-year revolving period**
  - Subject to eligibility criteria and concentration limits
- **The Notes are subject to clean-up call at 20% of the initial note principal balance**
- **Credit enhancement will consist of subordinated Notes, overcollateralization, a cash reserve account and excess spread**
  - Total Hard Credit Enhancement (% of Assets):
    - Class A: 30.75%
    - Class B: 18.90%
    - Class C: 10.90%
    - Class D: 5.50%
  - In addition, initial excess spread for the transaction is estimated to be 13.57% per annum[2]

OneMain Financial.

1. Article 6(3)(d) retention/No Article 7 compliance.
2. Assumes Class A-2 size of 50% of the total Class A size

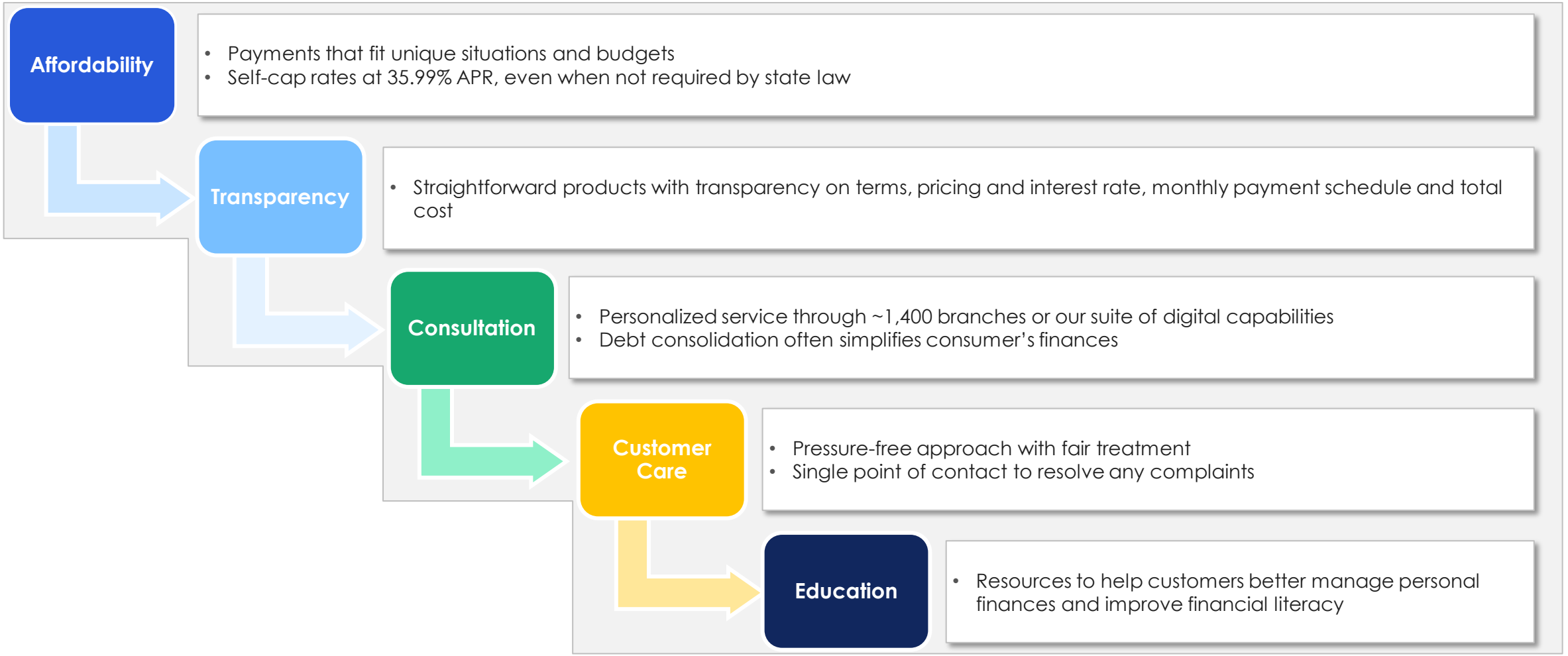
ESG

OneMain Financial®

Better Borrowing. Brighter Future.

We provide responsible, affordable and transparent lending

OneMain's mission is to improve the financial well-being of hardworking Americans by offering responsible transparent financial products



We are committed to our customers & communities

Our approach is guided by our three priorities:

Building trust and strong relationships with our stakeholders	Providing responsible lending solutions with affordable rates and ability-to-pay underwriting	Contributing to our communities through education, financial wellness and volunteerism

Issued first-of-its kind Social Bond: about a quarter of our customers live in credit disadvantaged counties, as defined by NY Fed. Issued Social ABS for customers residing in rural communities

Launched Credit Worthy by OneMain Financial, a $4 million strategic partnership with EVERFI to develop and distribute free, digital financial education to 1,500 high schools nationwide and award $300,000 in scholarships over four academic school years

Early investor in BlackRock's Liquid Federal Trust Fund, part of which supports students attending historically black colleges and universities through the Thurgood Marshall College Fund

In 2021, donated approximately $1.7 million in grants to nonprofit organizations

Focused on diversity, with 67% female team members and 37% team members of color. This diversity is also reflected in our Board of Directors (50% of directors diverse by ethnicity and 25% diverse by gender)[1]

Approximately 63% of our customers are enrolled in paperless billing as of December 2021

Named a 2022 "Most Loved Workplace" by the Best Practice Institute

Formalized our Board's oversight of ESG policies and practices and formed the ESG Leadership Council, which consists of a diverse group of five senior executives that coordinate internal resources and report to the Board on relevant ESG topics

1. As of March 31, 2022.

OneMain Social Bond & Social ABS Overview

	Issued $750MM Social Bond in 2021… *first by a U.S.-based High Yield issuer*	Issued $600MM 3-year Revolving Social ABS in 2022… *first Social ABS by a U.S.-based issuer*
Offering Terms	• $750MM bond with 2027 maturity at 3.50% coupon • Issued in 2Q21	• $600MM 3-year revolving Social ABS at 4.30% coupon • Issued in 2Q22
Use of Proceeds	• Proceeds financing a portfolio of OMF loans with customers residing in counties identified as 'Credit Insecure' or 'Credit-At-Risk' by the Federal Reserve Bank of New York • Furthermore, at least 75% of eligible loans determined to be from racial minorities and/or female	• Proceeds acquire a portfolio of OMF loans with customers residing in rural communities as identified by Claritas PRIZM Premier methodology's urbanicity model • Furthermore, at least 75% of loans will be to borrowers who have annual net incomes that are less than or equal to $50,000
Underwriters	• Long-standing D&I broker partners Academy Securities, Ramirez, Seelaus and Siebert Williams served prominent roles	• Long-standing D&I broker partners Academy Securities and Seelaus served prominent roles
Second Party Opinion	• S&P Global Ratings provided a Framework Alignment Opinion confirming our Framework aligns with ICMA's Social Bond Principles (2020)	• S&P Global Ratings provided a Second Party Opinion confirming our Framework aligns with ICMA's Social Bond Principles (2021)

Data Supplement

OneMain Financial®

Better Borrowing. Brighter Future.

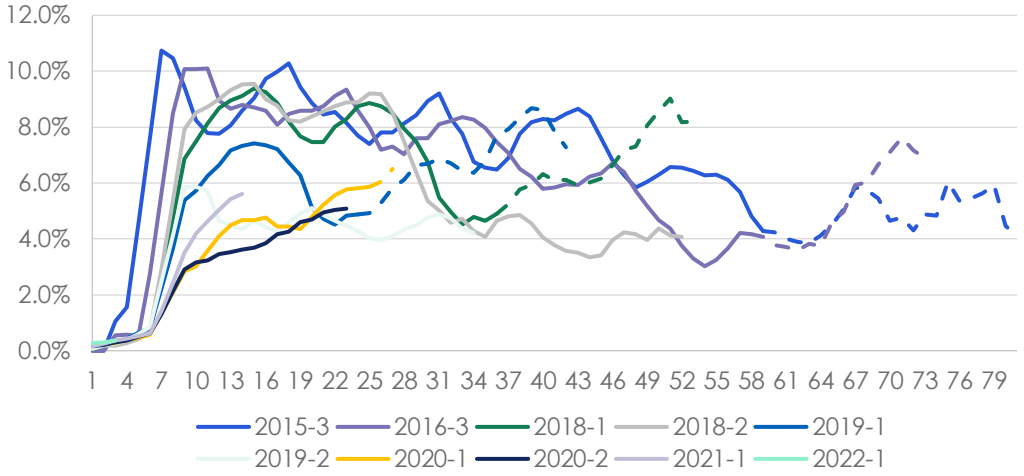
Borrower assistance programs

	Description	% of LTM Units[1]
Deferral	• Advance of due date with partial payment; resolves a short-term cash flow issue	1.2%
Modification	• Provides relief to customer for ongoing/higher severity issues; involves changed loan terms (rate and/or tenor) • Modifies loan to meet new financial situation of the borrower	0.4%
Re-age	• Loan brought current after customer demonstrates ability to resume consistent payments after temporary hardship (*e.g.* job loss)	0.2%

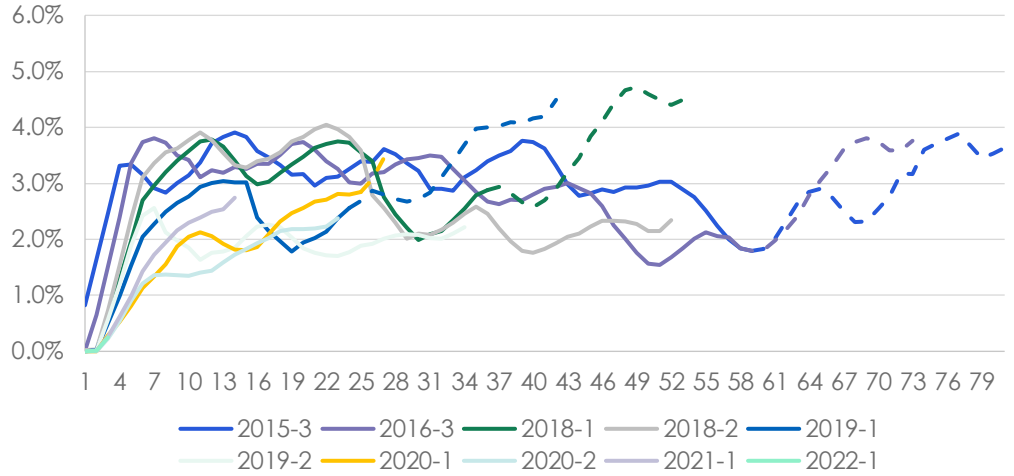
1. Average monthly utilization of borrower assistance over the last twelve months for all OneMain Holdings, Inc. as of December 31, 2021.

OMFIT Key Performance Metrics

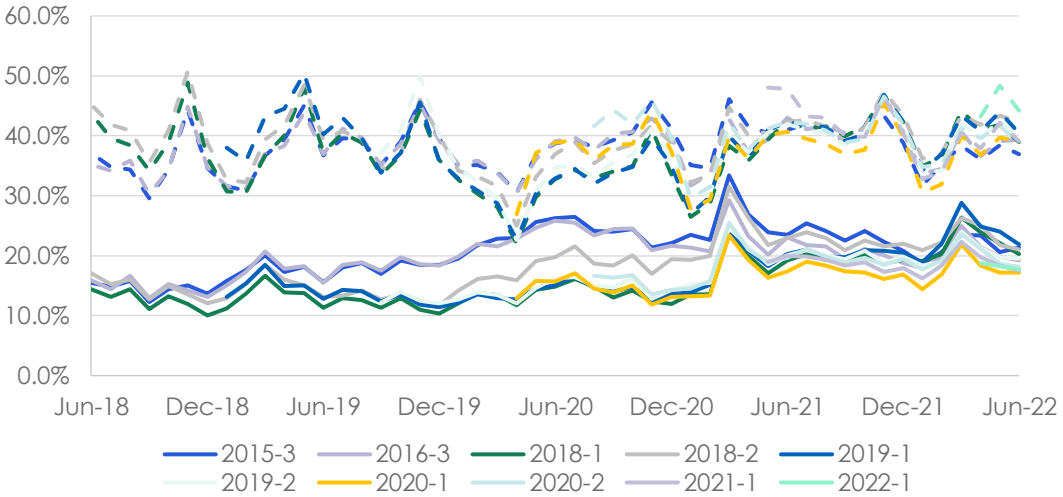
3 Month Net Annualized Loss[1]



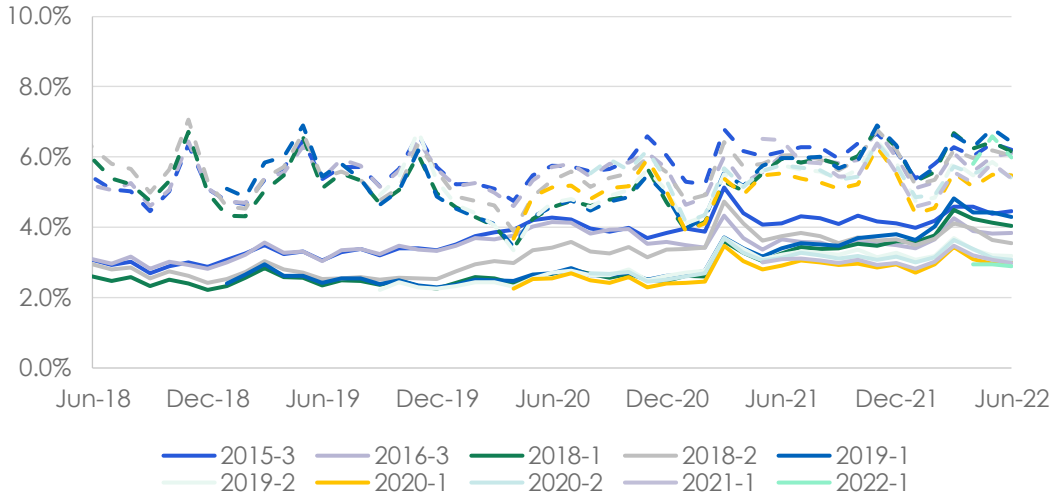
60+ Delinquency



Prepays (CRR)[3,4]



Monthly Payment Rate[2]

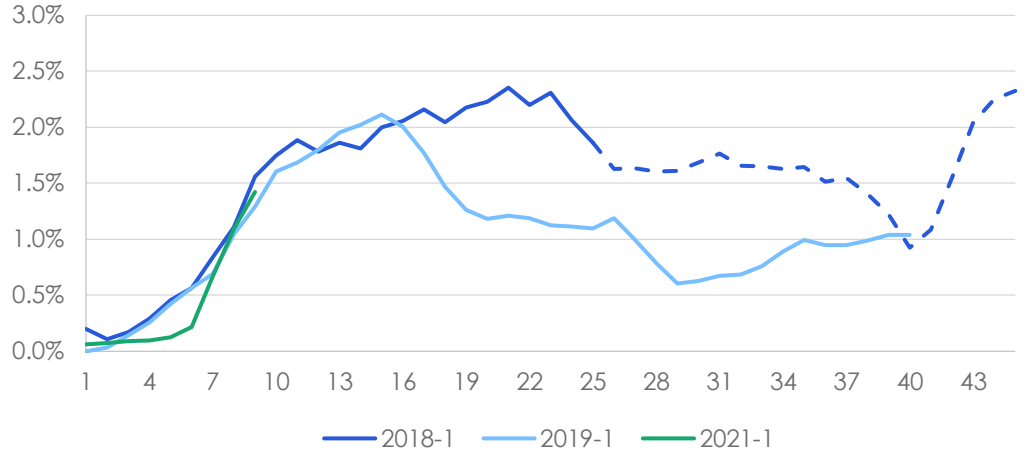


OneMain Financial

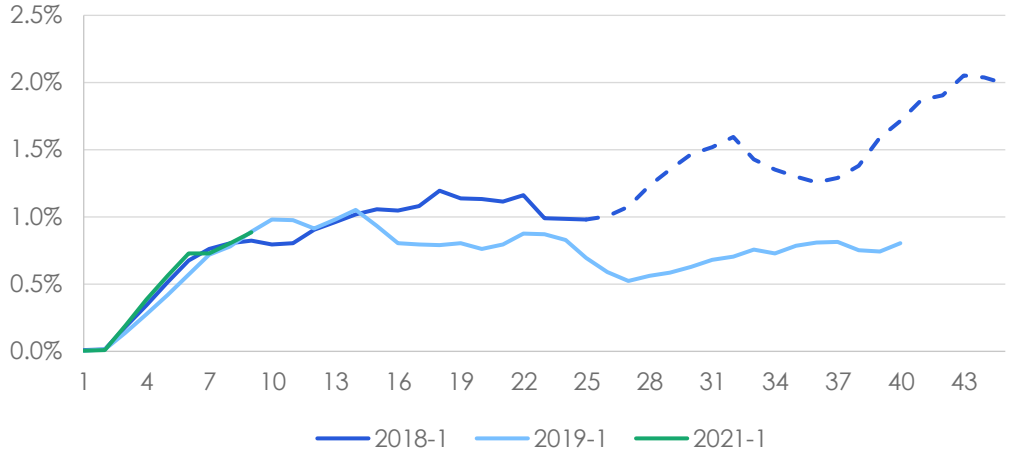
As of July 2022 Payment Date.
1. Elevated losses occur during amortization period because of declining denominator while losses in the numerator are on a 6-month lag.
2. Payment rate = Principal collections divided by beginning of period balance.
3. Renewals remain in transaction during the revolving period and are treated as full payoff during the amortization period.
4. Scheduled principal calculated based on trust weighted averages.

ODART Key Performance Metrics

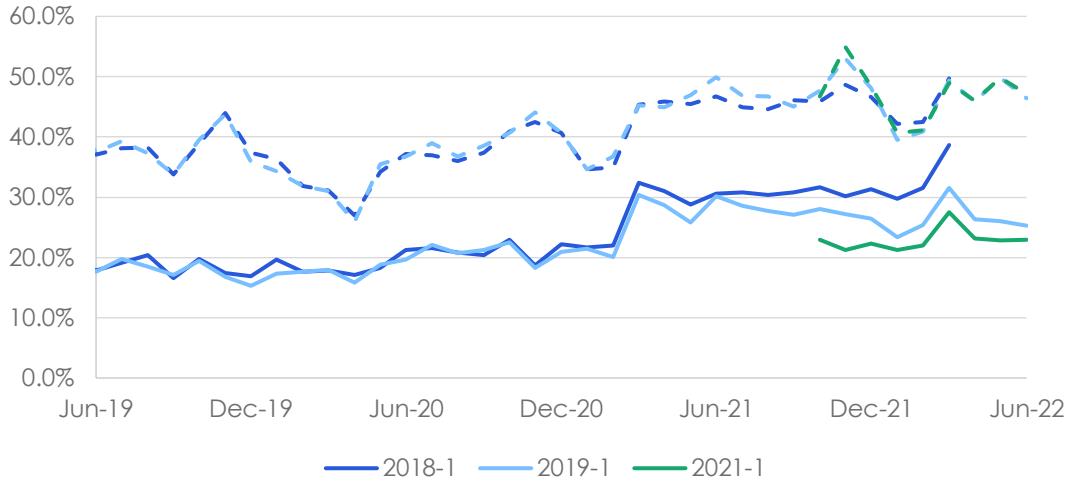
3 Month Net Annualized Loss[1]



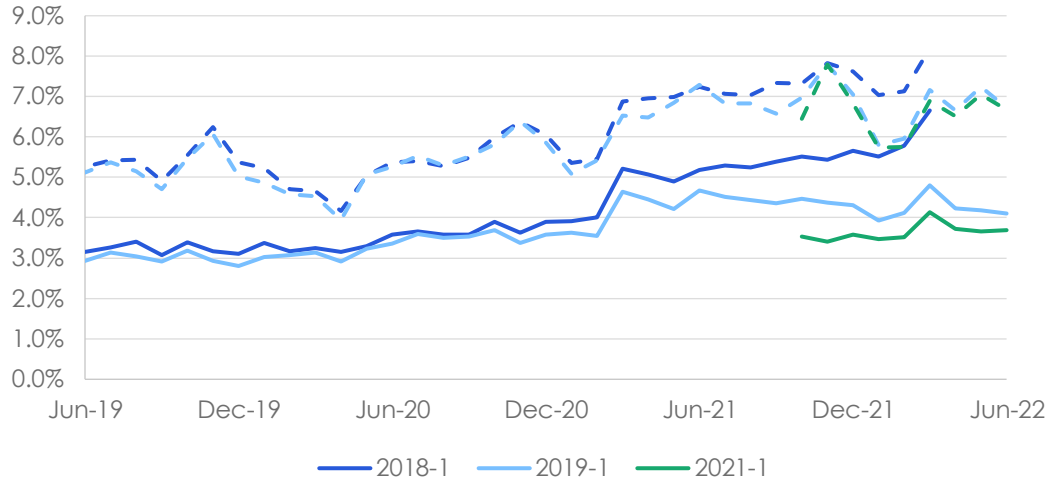
60+ Delinquency



Prepays (CRR)[3,4]

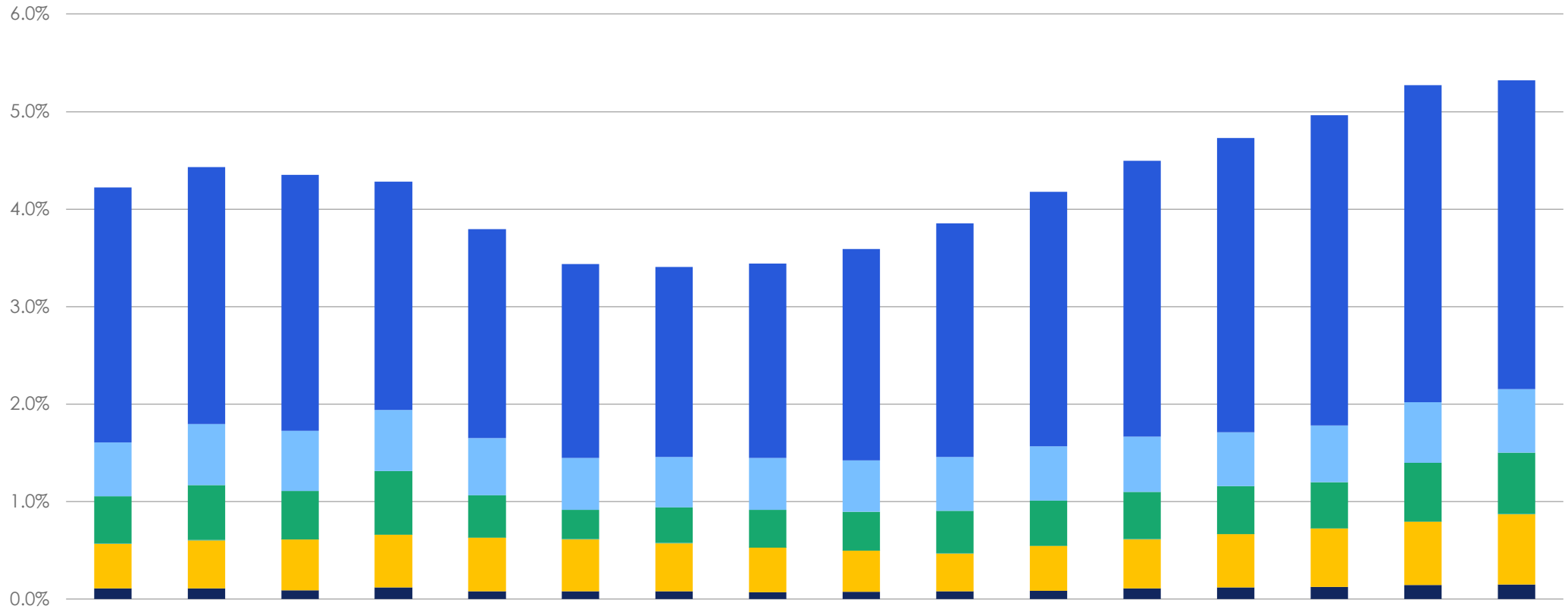


Monthly Payment Rate[2]



As of July 2022 Payment Date.
1. Elevated losses occur during amortization period because of declining denominator while losses in the numerator are on a 6-month lag.
2. Payment rate = Principal collections divided by beginning of period balance.
3. Renewals remain in transaction during the revolving period and are treated as full payoff during the amortization period.
4. Scheduled principal calculated based on trust weighted averages.

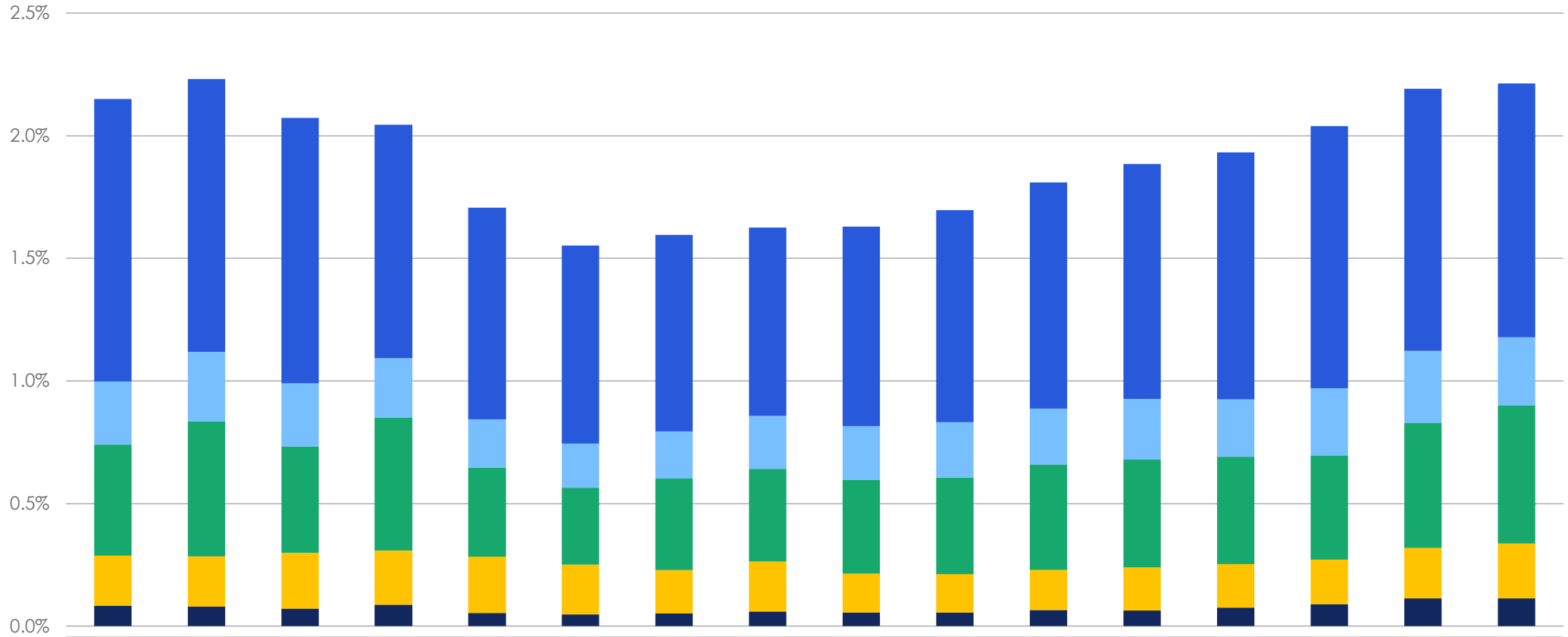
Personal Loan 30+ day delinquency outcomes (Company portfolio)[1]



	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
Roll Worse Bucket	2.6%	2.6%	2.6%	2.3%	2.1%	2.0%	1.9%	2.0%	2.2%	2.4%	2.6%	2.8%	3.0%	3.2%	3.3%	3.2%
Stay Same	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%
Roll Better Bucket	0.5%	0.6%	0.5%	0.6%	0.4%	0.3%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.6%	0.6%
Renewals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Charge Off	0.5%	0.5%	0.5%	0.5%	0.6%	0.5%	0.5%	0.5%	0.4%	0.4%	0.5%	0.5%	0.5%	0.6%	0.7%	0.7%
Borrower Assistance	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
	4.2%	4.4%	4.4%	4.3%	3.8%	3.4%	3.4%	3.4%	3.6%	3.9%	4.2%	4.5%	4.7%	5.0%	5.3%	5.3%

1. Numbers may not sum due to rounding.

Direct Auto 30+ day delinquency outcomes (Company portfolio)[1]



	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
Roll Worse Bucket	1.2%	1.1%	1.1%	1.0%	0.9%	0.8%	0.8%	0.8%	0.8%	0.9%	0.9%	1.0%	1.0%	1.1%	1.1%	1.0%
Stay Same	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%
Roll Better Bucket	0.5%	0.5%	0.4%	0.5%	0.4%	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%
Renewals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Charge Off	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Borrower Assistance	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
	2.1%	2.2%	2.1%	2.0%	1.7%	1.6%	1.6%	1.6%	1.6%	1.7%	1.8%	1.9%	1.9%	2.0%	2.2%	2.2%

OneMain Financial

1. Includes Direct Auto 0-10, numbers may not sum due to rounding.

Performance by Security Type

		Combined OMH																
	$ in millions	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**
Total OMH	Origination Volume	$12,056	$13,767	$16,137	$14,395	$8,318	$6,688	$7,218	$7,206	$8,653	$9,430	$10,585	$9,455	$10,537	$11,923	$13,803	$10,729	$13,825
	FICO of Originations	627	627	629	625	620	635	631	627	626	626	625	628	630	629	626	629	629
	APR at Origination	23.0%	23.2%	23.4%	23.3%	23.9%	25.3%	25.9%	26.8%	27.9%	28.0%	27.3%	26.1%	26.2%	26.8%	27.1%	26.7%	25.4%
	Portfolio Receivables	$12,518	$14,169	$17,360	$18,509	$15,125	$12,976	$11,735	$11,152	$11,342	$12,243	$13,572	$13,455	$14,820	$16,195	$18,421	$18,091	$19,190
	Portfolio 60+ DQ	3.6%	3.5%	3.9%	5.1%	4.7%	5.4%	4.0%	3.6%	3.0%	3.5%	3.0%	3.6%	3.4%	3.3%	3.1%	2.6%	3.0%
	Portfolio Net Charge-off	7.8%	5.5%	6.2%	8.4%	11.8%	10.2%	9.0%	6.6%	5.7%	5.8%	7.0%	7.1%	7.0%	6.5%	6.0%	5.5%	4.2%
Unsecured	Origination Volume	$7,456	$8,853	$11,275	$10,152	$5,436	$4,067	$4,387	$4,843	$6,302	$6,819	$7,331	$5,529	$5,659	$6,009	$6,245	$4,960	$6,889
	Percent of Total Originations	62%	64%	70%	71%	65%	61%	61%	67%	73%	72%	69%	58%	54%	50%	45%	46%	50%
	FICO of Originations	638	638	640	636	628	642	639	634	634	634	634	636	635	635	635	641	638
	APR at Origination	23.5%	23.7%	23.8%	23.5%	24.0%	25.6%	26.4%	27.1%	28.2%	28.5%	28.3%	27.8%	28.2%	29.0%	29.4%	29.2%	27.8%
	Portfolio Receivables	$7,700	$8,909	$11,716	$12,848	$10,253	$8,506	$7,461	$7,326	$7,964	$8,748	$9,502	$8,544	$8,519	$8,504	$8,907	$8,566	$9,254
	Percent of Total Receivables	62%	63%	67%	69%	68%	66%	64%	66%	70%	71%	70%	64%	57%	53%	48%	47%	48%
	Portfolio 60+ DQ	3.3%	3.5%	3.8%	5.3%	4.7%	5.7%	4.2%	3.7%	3.1%	3.8%	3.4%	4.5%	4.4%	4.6%	4.3%	3.4%	3.9%
	Portfolio Net Charge-off	9.3%	5.8%	6.8%	9.2%	13.6%	11.5%	10.3%	7.4%	6.2%	6.5%	8.1%	8.7%	9.4%	9.0%	8.8%	7.8%	5.5%
Hard Secured	Origination Volume	$4,601	$4,914	$4,862	$4,242	$2,881	$2,622	$2,831	$2,363	$2,351	$2,362	$2,181	$2,206	$2,520	$3,123	$4,630	$3,593	$3,618
	Percent of Total Originations	38%	36%	30%	29%	35%	39%	39%	33%	27%	25%	21%	23%	24%	26%	34%	33%	26%
	FICO of Originations	610	608	604	598	604	622	619	610	607	605	604	610	613	613	611	612	613
	APR at Origination	22.1%	22.3%	22.4%	22.7%	23.6%	24.8%	25.1%	26.1%	27.1%	27.6%	27.8%	27.6%	28.0%	28.0%	27.3%	26.6%	25.2%
	Portfolio Receivables	$4,818	$5,260	$5,644	$5,661	$4,872	$4,470	$4,275	$3,826	$3,378	$3,258	$3,060	$2,938	$3,309	$3,925	$5,389	$5,658	$5,623
	Percent of Total Receivables	38%	37%	33%	31%	32%	34%	36%	34%	30%	27%	23%	22%	22%	24%	29%	31%	29%
	Portfolio 60+ DQ	4.1%	3.5%	4.2%	4.8%	4.6%	4.7%	3.7%	3.6%	2.9%	3.0%	2.8%	2.7%	2.6%	2.5%	2.5%	2.5%	2.9%
	Portfolio Net Charge-off	5.4%	4.8%	5.0%	6.6%	7.9%	7.4%	6.6%	5.2%	4.6%	4.2%	5.1%	5.1%	5.0%	4.9%	4.4%	4.5%	4.2%
Direct Auto	Origination Volume										$249	$1,073	$1,719	$2,358	$2,791	$2,928	$2,176	$3,318
	Percent of Total Originations										3%	10%	18%	22%	23%	21%	20%	24%
	FICO of Originations										608	608	627	636	633	629	631	626
	APR at Origination										18.6%	19.4%	18.6%	19.5%	20.8%	21.7%	21.3%	20.6%
	Portfolio Receivables										$237	$1,010	$1,973	$2,992	$3,766	$4,125	$3,867	$4,312
	Percent of Total Receivables										2%	7%	15%	20%	23%	22%	21%	22%
	Portfolio 60+ DQ										0.1%	0.9%	1.0%	1.0%	1.1%	1.3%	1.3%	1.1%
	Portfolio Net Charge-off										0.0%	0.5%	1.2%	1.5%	1.7%	1.9%	2.1%	1.2%

Note: Excludes Retail, Real Estate and Real Estate Short Equity, SpringCastle portfolio, Whole Loan Sales, and Credit Card portfolio. 2015 loss rate reflects the impact of $62 million in additional charge-offs recorded in December 2015 as a result of alignment in policy from recency of payment to a 180-day charge-off policy for legacy OneMain.

Thank you

Please reach out with any questions

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